



Date: January 23, 2023

To **BSE Limited** 25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers, Dalal Street Fort Mumbai - 400 001 Maharashtra, India

Dear Sir/ Madam,

<u>Sub:</u> Intimation of Acquisition of Suntree Solar Energy Private Limited as a Wholly Owned Subsidiary under Regulation 30 (4) of SEBI (LODR) Regulations, 2015–Reg; <u>Ref:</u> Scrip Code No. 514138; Board Meeting Outcome dated 6<sup>th</sup> January, 2023 and additional details filed with BSE on 10<sup>th</sup> January, 2023.

With reference to the above cited subject, please be informed that Suryalata Spinning Mills Limited ("Company") has executed the Memorandum of Understanding and Share Purchase Agreement with the shareholders of Suntree Solar Energy Private Limited ("Suntree") today, i.e. the 23<sup>rd</sup> day of January, 2023 and has thereby acquired 100% shareholding of Suntree and with this Suntree (holding 10 MW Solar Power Plant in operation) becomes the Wholly Owned Subsidiary of the Company.

This is for your kind information and records.

Thanking you,

Yours faithfully, For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL Managing Director DIN: 00012774