

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73A SDF-III, SEEPZ, Andheri (East), Mumbai-400 096

Corporate Office : Build Up Space/ Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace,
New Delhi-110034

Tel No: 022-44884488, Fax No: 022-28290603

CIN: L74110MH2006PLC163731

Website: www.giesl.in; E-mail ID: investors@giesl.in

Date: April 5, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy
Towers, Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: GISOLUTION

Scrip Code: 533048

Sub: Intimation of Board Meeting to be held on Tuesday, April 11, 2023

Dear Sir / Ma'am,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company ("Board") dated September 5, 2022 and subsequent shareholder approval dated September 30, 2022 for company's proposed fund-raising program of up to Rs. 100 Crore in total, including the issue of fully paid-up equity shares of the Company of face value of Rs. 10/- each ("Equity Shares") by way of a rights issue ("Rights Issue") not exceeding Rs. 50 Crores (Rupees Fifty Crores) in single tranche, in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

Further, in accordance with outcome of Board Meeting dated December 26, 2022 and Draft Letter of Offer for Right Issue dated February 2, 2023 of not exceeding Rs. 50 Crore was filed with the Stock Exchanges, where the securities of the Company are listed namely National Stock Exchange of India Limited (NSE) and BSE Limited, to seek their In-Principal Approval. The requisite approval has been granted by the Stock Exchanges i.e. NSE vide its letter bearing No. NSE/LIST/34273 dated February 6, 2023 and BSE Limited vide its letter bearing No. DCS/RIGHT/VK/FIP/3098/2022-23 dated February 8, 2023.

In furtherance, we hereby inform that in accordance with Regulation 29(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, April 11, 2023 to consider, *inter-alia*, various matters relating to the Rights Issue including terms and conditions such as the determination of the Rights Issue price and related payment mechanism, Rights Issue size, Rights Entitlement Ratio and other matters incidental or connected therewith.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

for **GI Engineering Solutions Limited**

Deepak

Company Secretary & Compliance Officer