

Ref: SIPL/2019-20/0082

11th December, 2019

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001

The Manager (Listing)
National Stock Exchange of India Limited
"Exchange Plaza",
Plot No C/1, G Block
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2019.

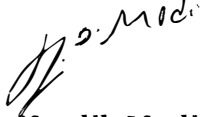
The said disclosure has also been published on the website of the Company.

This is for your information and records.

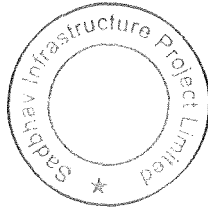
Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited



Hardik Modi
Company Secretary
Membership No. F9193
Encl: a.a.



Related Party disclosures for Sadbhav Infrastructure Project Limited on a consolidated basis for the period April 01, 2019 to September 30, 2019

A Details of Related Parties

	Description of relationship	Name of the Related Party
1	Holding Company	Sadbhav Engineering Limited (SEL)
2	Fellow Subsidiaries	Mysore-Bellary Highway Pvt.Ltd. (MBHPL) Sadbhav Gadag Highway Pvt.Ltd. (SGHPL)
3	Key Managerial Personnel	Mr. Shashin V. Patel , Chairman and Non Executive Director Mr. Vasistha C. Patel , Managing Director Mr. Nitin R. Patel , Non Executive Director Mr. Atul Ruparel , Independent Director Mr. Arunkumar Patel , Independent Director Mr. Mirat Bhadlawala , Independent Director Mrs. Daksha Shah , Independent Director Mr. Sandip Patel , Independent Director Mr. Digish H. Shah , Director of BHTPL Mr. Ravi Kapoor , Director of BHTPL Mrs. Purvi S. Parikh , Independent Director of BHTPL Mr. Varun Mehta , Chief Financial Officer Mr. Hardik Modi , Company Secretary

B Nature of Transactions with Related Parties

Sr. No.	Holding Company	(INR in Millions)
1	Unsecured Loan Taken	2,800.75
2	Unsecured Loan Given	37.00
3	Interest on Unsecured Loan Taken	478.25
4	Unsecured Loan repaid including interest	817.80
5	Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation)	7,443.32
6	Mobilization and Material Advance given	-
7	Interest Income on Mobilization Advance	84.77
8	Mobilization and Material Advance adjusted against EPC	962.06
9	Rent, Re-Imbursement and Allocation of Expense	13.41

Sr. No.	Fellow Subsidiary	(INR in Millions)
1	Services received under EPC & Maintenance Contracts (Including Utility Shifting and Variation & Price Escalation)	76.82
2	Rent, Re-Imbursement and Allocation of Expense	4.41

Sr. No.	Key Managerial Personnel	(INR in Millions)
1	Director's Sitting fees	0.73
2	Remuneration	5.46

Notes:

- (i) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions.
- (ii) The remuneration disclosed above given to key managerial personnel is mainly related to short term employee benefits and does not include post employee benefits as the same is not determinable.