



15th May, 2020

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

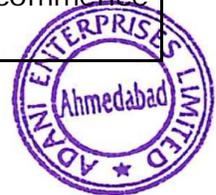
Sub: Intimation for Incorporation of a Subsidiary Company

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform you that the Company and Navayuga Engineering Company Limited have incorporated a new company namely, "Vijayawada Bypass Project Private Limited" on 15th May, 2020 in the ratio of 74:26.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Vijayawada Bypass Project Private Limited ("VBPPL") i) Authorized Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). ii) Paid-Up Share Capital: Rs.1,00,000/- (Rupees One Lakh Only). iii) Turnover: Nil (yet to commence business operations)



Adani Enterprises Ltd
Adani House,
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

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Fax + 91 79 2555 5500
info@adani.com
www.adani.com

Registered Office : Adani House, Nr. Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



Sr. No.	Particulars	Details
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	VBPPL is yet to commence its business operations.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a new subsidiary to carry out the development, maintenance and management of the project "Six laning of Vijaywada Bypass from Gollapudi (Design Ch. 30+000) to Chinnakakani (design Ch. 47+881) including major bridge across river Krishna in Vijayawada Gundugolanu section of NH-16 under Bharatmala Pariyojana on Hybrid Annuity Mode (Pkg. IV)."
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f)	Indicative time period for completion of the acquisition.	N.A.
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash



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Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired.	Rs. 74,000/- (7,400 Equity Shares of Rs. 10/- each).
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	74%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	VBPPL is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 15 th May, 2020 and is yet to commence its business operations.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

J. R. Jalundhwala
Jatin Jalundhwala
Company Secretary &
Joint President (Legal)



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