

GICHF/SEC/2019 000229

30<sup>th</sup> May, 2019

*The Listing Department*

**The Bombay Stock Exchange Limited**

P J Towers, Dalal Street

**MUMBAI - 400 001**

Fax No:-022-22721072

**Scrip Code: 511676**

Dear Sir,

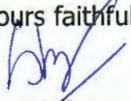
**Sub: CLARIFICATION ON FINANCIAL UPDATES FOR THE YEAR ENDED 31.03.2019.**

We refer our earlier intimation dated 30<sup>th</sup> May, 2019 on the subject matter under "Financial Updates" wherein we inadvertently mentioned Financial Highlights for the period ending on 31<sup>st</sup> December, 2018 instead of "**31<sup>st</sup> March, 2019**". We hereby forward you the revised document for Financial Highlights as on 31<sup>st</sup> March, 2019.

Kindly take the same on record.

Thanking you

Yours faithfully



**S. Sridharan**

**Sr. Vice President & Company Secretary**

**Encl.: a/a**

GIC HOUSING FINANCE LTD  
FINANCIAL HIGHLIGHTS AS ON 31ST MARCH 2019 - AS PER IND AS

(Rs. In Crores)

| Particulars  | YEAR ENDED 31-03-19 | YEAR ENDED 31-03-18 | Increase / (Decrease) (%) |
|--|---------------------|---------------------|---------------------------|
| Sanctions  | 3,641.00            | 3,860.00            | -6                        |
| Disbursements  | 3,502.00            | 3,621.00            | -3                        |
| Interest Income  | 1,222.00            | 1,103.00            | 11                        |
| Fees Income  | 3.00                | 5.00                | -40                       |
| Other Income   | 3.00                | 4.00                | -25                       |
| <b>Total Income</b>  | <b>1,228.00</b>     | <b>1,112.00</b>     | <b>10</b>                 |
| Interest Expenses  | 865.00              | 713.00              | 21                        |
| Staff Expenses   | 32.00               | 30.00               | 7                         |
| Other Expenses & Depn.   | 51.00               | 34.00               | 50                        |
| Provision for NPA and others   | 33.00               | 61.00               | -46                       |
| <b>Total Expenses</b>  | <b>981.00</b>       | <b>838.00</b>       | <b>17</b>                 |
| <b>Profit before Tax</b>   | <b>247.00</b>       | <b>274.00</b>       | <b>-10</b>                |
| Provision for Tax & DTA/DTL  | 75.00               | 69.00               | 9                         |
| <b>Profit after Tax after DTL</b>  | <b>172.00</b>       | <b>205.00</b>       | <b>-16</b>                |
| Other Comprehensive Income   | (1.00)              | 1.00                | -200                      |
| <b>TOTAL COMPREHENSIVE INCOME</b>  | <b>171.00</b>       | <b>206.00</b>       | <b>-17</b>                |
| <b>Total Ind. Housing Loan Portfolio</b>                                   | <b>12,747.00</b>    | <b>10,934.00</b>    | <b>17</b>                 |
| <b>Total Borrowing Portfolio</b>   | <b>11,659.00</b>    | <b>9,984.00</b>     | <b>17</b>                 |
| Particulars  | YEAR ENDED 31-03-19 | YEAR ENDED 31-03-18 | Increase / (Decrease) (%) |
| Share Capital  | 54.00               | 54.00               | 0                         |
| Networth   | 1,133.00            | 1,001.00            | 13                        |
| Gross Margin % (NIM)   | 2.33                | 3.29                | -29                       |
| Net Margin % (Spread)  | 1.25                | 1.59                | -21                       |
| Individual NPA portfolio (excluding unamortised / Principal O/S unchanged) | 335.00              | 263.00              | 27                        |
| Individual NPA portfolio (Unamortised)                                     | 6.00                | 7.00                | -14                       |
| Individual NPA portfolio - Principal O/S Unchanged                         | 9.00                | -                   | 0                         |
| Total Gross Individual NPA (including unamortised / Principal O/S)         | 350.00              | 270.00              | 30                        |
| Gross NPA % (Individual) (excluding unamortised / Principal O/S unchanged) | 2.56                | 2.34                | 9                         |
| Gross NPA % (Individual) (including unamortised / Principal O/S unchanged) | 2.61                | 2.40                | 9                         |
| Net NPA Portfolio  | 74.00               | 24.00               | 208                       |
| Net NPA % (Individual)   | 0.56                | 0.21                | 167                       |
| RATIOS   | YEAR ENDED 31-03-19 | YEAR ENDED 31-03-18 | Increase / (Decrease) (%) |
| Earning Per Share  | 31.90               | 38.19               | -16                       |
| Cost to Income Ratio   | 31.82               | 31.27               | 2                         |
| Yield On Advances  | 10.35               | 11.12               | -7                        |
| Cost of Borrowed Funds %   | 8.00                | 7.82                | 2                         |
| Capital Adequacy % (as per IGAAP)**  | 16.77               | 16.17               | 4                         |
| Interest Service Coverage Ratio  | 1.32                | 1.47                | -10                       |
| Debt Equity Ratio  | 10.29               | 9.98                | 3                         |
| Debt Service Coverage Ratio  | 0.11                | 0.13                | -15                       |
| Return on Net worth  | 15.16               | 20.55               | -26                       |
| Return on Total Assets (%)   | 1.32                | 1.84                | -28                       |
| Return on Equity Capital   | 15.16               | 20.55               | -26                       |
| Price Earning Ratio  | 8.47                | 9.81                | -14                       |
| Book Value of Share  | 210.49              | 185.85              | 13                        |
| <b>Credit Ratings- ICRA</b>  |                     |                     |                           |
| Short Term Loan of Rs.500 Cr. (Rating)                                     |                     | [ICRA ]A1 +         |                           |
| Commercial Paper of Rs.1500 Cr.(Rating)                                    |                     | [ICRA ]A1+          |                           |
| Long Term Loan of Rs.12500 Cr. (Rating)                                    |                     | [ICRA ]AA+ Stable   |                           |
| Non Convertible Debentures of Rs.550 Cr.                                   |                     | [ICRA ]AA+ Stable   |                           |
| <b>Credit Ratings- CRISIL</b>  |                     |                     |                           |
| Commercial Paper c; Rs.1500 Cr.(Rating)                                    |                     | CRISIL A1 +         |                           |
| Long Term Loan of Rs.100 Cr. (Rating)                                      |                     | CRISIL AA+ STABLE   |                           |
| Non Convertible Debentures of Rs.550 Cr.                                   |                     | CRISIL AA+ STABLE   |                           |

