



Coromandel Engineering Company Limited
(ISO 9001:2015 & BS OHSAS 18001:2007 Certified Company)
Registered and Corporate Office:
Parry House, V Floor, 43, Moore Street, Chennai 600 001, India
P.B. No. 1698, Tel: 25301700
CIN No: L74910TN1947PLC000343
Email: coromandelengg@cec.murugappa.com
Website: www.coromandelengg.com

29th December 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533167

Dear Sir/Madam,

Sub: Intimation of change in control

We refer to our letter dated 29th September, 2023 intimating the execution of a Share Purchase Agreement ("SPA") and amendment dated 21st December 2023 to the SPA between certain Promoters and Promoter Group of the Company, ("Sellers and Outgoing Promoters") with Mr. Sundeep Anand Jegath Rakshagan, Accord Distillers & Brewers Private Limited, Teyro Labs Private Limited and JAM Hotels and Resorts Private Limited ("Acquirers").

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that pursuant to the SPA, the Acquirers have acquired 2,43,53,733 fully paid-up equity shares of Rs. 10/- each representing 73.28% of the paid-up equity share capital of the Company. As a result of the completion of the sale and purchase of equity shares of the Company pursuant to the SPA, as per the terms set out therein, the Acquirers have acquired Control and have become the new promoter of the Company and the Sellers and Outgoing Promoters have ceased to hold equity shares and Control of the Company.

The Company is in receipt of request from the Sellers and the Outgoing Promoters for de-classification as Promoter and Promoter Group Category of the Company, which has been taken on record at the board meeting of the Company dated December 29, 2023. In terms of the Share Purchase agreement dated 29th September 2023 (as amended), the Company will undertake to seek necessary approvals promptly on the date of publication of post offer advertisement and in no case later than seven business days from the date of publication of post offer advertisement pursuant to SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above information on record.
Thanking you

Yours faithfully,
For Coromandel Engineering Company Limited

C Parvathi Nagaraj
Company Secretary