



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road, Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311

Email : vcil@cranegroup.in CIN No : L74999AP1992PLCO14392
viratcraneindustriesltd@gmail.com www.cranegroup.in

To,

Dt: 14.11.2019

The General Manager - Operations,
Bombay Stock Exchange Limited,
PJTowers, Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: Outcome of Board Meeting & Submission of Unaudited Financial results for the Quarter and half year ended on 30-09-2019 under 33 of SEBI (LODR) Regulations 2015.

Pursuant to the Listing Agreement with BSE and regulation 33 of SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on Thursday, 14th November 2019 at 2.00 P.M at Registered Office of the Company at Guntur and approved the unaudited financial results of the company for the quarter and half year ended on 30-09-2019 amongst other matters. Hence we are herewith enclosed the softcopy of the above said unaudited financial statements.

You are requested to please take on record the above said information for your reference.

Yours faithfully,

For Virat Crane Industries Limited

R. Adi Venkata Rama.R



CS Adi Venkata Rama.R
(Company Secretary & compliance Officer)
Mem No:A46744



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

STATEMENT OF UNAUDITED FINANCIAL RESULTS

	Particulars	Quarter ended			Half Year ended		Year Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from Operations	1,878.18	1,841.12	2,004.88	3,719.30	4,347.26	8,572.24	
2	Other Income	0.36	1.73	0.36	2.09	0.72	6.00	
3	Total Income (1+2)	1,878.54	1,842.85	2,005.24	3,721.39	4,347.98	8,578.24	
4	Expenses							
	(a) Cost of materials consumed	1,500.03	1,468.35	1,504.97	2,967.50	3,182.43	6,415.73	
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	110.10	
	(c) Changes in inventories of finished goods, stock in trade and Work in Pro	-94.49	-70.75	-34.62	-165.24	136.90	35.43	
	(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00	0.00	0.00	
	(e) Employee benefit expenses	43.51	40.55	20.70	84.06	40.89	167.95	
	(f) Finance cost	11.67	10.52	10.28	22.19	19.54	43.77	
	(g) Depreciation and amortisation Expenses	7.59	7.59	7.12	15.18	14.24	30.36	
	(h) Other Expenses	196.90	180.10	246.05	377.00	445.70	818.87	
5	Total Expenses (a to h)	1,665.21	1,636.36	1,754.50	3,300.69	3,839.70	7,622.21	
6	Profit before tax (3-4)	213.33	206.49	250.74	420.70	508.28	956.03	
7	Tax Expenses (Incl Deferred Tax)	59.35	57.45	81.35	116.80	166.50	275.07	
8	Profit For the period (5-6)	153.98	149.04	169.39	303.90	341.78	680.96	
9	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
10	Total comprehensive income for the period (7+8)	153.98	149.04	169.39	303.90	341.78	680.96	
11	Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	2,042.38	
	Earnings per share (of Rs. 10/- each) - Basic and Diluted* - In Rs.	0.75	0.73	0.83	1.49	1.67	3.33	

*Figures for quarters are not annualised



Notes:

- 1 The results for the quarter and six months ended September 30, 2019 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 14-Nov-2019. The above results for the quarter and six months ended September 30, 2019 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Government of India has pronounced Sec. 115BAA of the Income Tax Act, 1961 through Taxation Laws (Amendment) Ordinance, 2019, which provides a non-reversible option to pay corporate tax at reduced rate effective from April 1, 2019 subject to certain conditions. The company is currently in the process of evaluation of this option. The Company continues to recognize the taxes on income for the Quarter and Half Year ended Sept 30, 2019 as per earlier provisions of the Income Tax Laws.
- 4 The Company is presently operating in only one business segment i.e. Dairy Products.
- 5 Previous period figures are re-arranged/ re-grouped wherever necessary.

Place: GUNTUR
Date: 14.11.2019

On behalf of Board of Directors



(G. V. S. L. Kantha Rao)
Managing Director

VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As At	As at
	30.09.2019	31.03.2019
	(Unaudited)	(Audited)
A		
<u>ASSETS</u>		
1. Non Current assets		
(a) Property, Plant and Equipment	833.58	839.44
(b) Capital work in progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	999.43	999.43
(e) Intangible assets under development	0.00	0.00
(f) Financial Assets-		
(i) Investments	412.43	412.43
(ii) Loans	0.00	0.00
(iii) Others	835.36	835.36
(g) Deffered tax assets	8.12	8.12
(h) Income tax assets (net)	0.00	0.00
(i) Other non-current assets	0.16	17.66
Total Non-Current Assets (1)	3,089.08	3,112.44
2. Current assets		
(a) Inevntories	1,175.92	922.64
(b) Fianncial Assets-		
(i) Investments	0.00	0.00
(ii) Trade receivables	437.04	431.84
(iii) Cash and cash equivalents	329.36	305.25
(iv) Other Bank balances	24.93	0.00
(v) Loans	0.00	0.00
(vi) Others	0.00	0.00
(c) Short Term Loans & Advances	103.37	124.75
(d) Other current assets	301.80	260.93
Total Current Assets (2)	2,372.42	2,045.41
Total assets (1+2)	5,461.50	5,157.85
B		
<u>EQUITY AND LIABILITIES</u>		
1. EQUITY		
Equity		
(a) Equity Share Capital	2,042.38	2,042.38
(b) Other Equity	2,258.09	1,937.39
Total Equity (1)	4,300.47	3,979.77
2. LIABILITIES		
(i) Non-current liabilities		
(a) Fianancial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Other Financial liabilities	29.99	29.99
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	7.88	7.88
Total Non-Current Liabilities Sub Total (i)	37.87	37.87



(ii) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	299.33	342.43
(ii) Trade payables		
- Total o/s dues of Micro and Small Enterprises	0.00	0.00
- Total o/s dues of Creditors other than Micro and Small Enterprises	686.99	545.15
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	51.46	124.94
(c) Other current liabilities	85.38	127.69
Total Current Liabilities Sub Total (ii)	1,123.16	1,140.21
Total Liabilities (2) (i+ii)	1,161.03	1,178.08
Total equity and liabilities (1+2)	5,461.50	5,157.85





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF VIRAT CRANE INDUSTRIES LIMITED, GUNTUR

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter ended Sept 30, 2019 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur
Date: 14.11.2019

For **Anantha & Associates**,
Chartered Accountants,

A. Srinivasulu
(Srinivasulu Anantha)

Sr. Partner

M. No. 214253

F. R. No. 010642S

UDIN: 19214253AAAAGO7126

