

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



**Date: 25<sup>th</sup> September, 2020**

To,

The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 532762**

The Manager Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
**CM Quote: ACE**

**Subject: Submission of details regarding the voting results for 26<sup>th</sup> Annual General Meeting under Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with Regulation 44 (3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find enclosed herewith the voting results of the business transacted in the prescribed format at the 26<sup>th</sup> Annual General Meeting (AGM) of the Company held on Thursday, 24<sup>th</sup> September, 2020 at 11:30 a.m through Video Conferencing (VC)/Other Audio Visual Means (OAVM)..

A copy of Scrutinizer's report is also enclosed for your perusal and records.

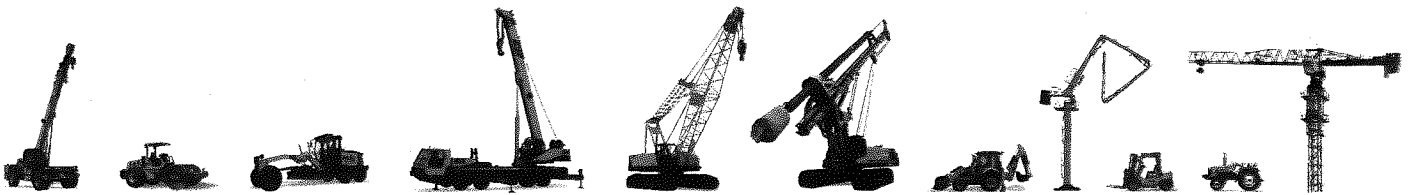
Thanking You

Yours Sincerely  
**For Action Construction Equipment Limited**

  
**Anil Kumar**  
Company Secretary



Encl: As above



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax : +91-1275-280133, E-mail : works2@ace-cranes.com  
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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www.ace-cranes.com

**VOTING RESULTS OF 26TH ANNUAL GENERAL MEETING OF ACTION CONSTRUCTION EQUIPMENT LIMITED**

Date of AGM	24th September, 2020
Book Closure Date	17th September, 2020 to 24th September 2020 (Both days inclusive)
Total Number of shareholders as on record date i.e. 17.09.2020	36,436
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	NOT APPLICABLE
Public	NOT APPLICABLE
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	4
Public	86

**DETAILS OF THE AGENDA:**

1. To receive, consider and adopt:

(a) The audited standalone financial statement of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditors' thereon; and

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	Ordinary	
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-
	Poll	-	-	-	-	-	-	-
	<b>Total</b>	<b>82444364</b>	<b>82444364</b>	<b>100.00</b>	<b>82444364</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions.	E-voting	1569384	830771	52.94	830771	0	100.00	-
	Poll	-	-	-	-	-	-	-
	<b>Total</b>	<b>1569384</b>	<b>830771</b>	<b>52.94</b>	<b>830771</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333569	507	99.98	0.02
	Poll	-	-	-	-	-	-	-
	<b>Total</b>	<b>29469448</b>	<b>3334076</b>	<b>11.31</b>	<b>3333569</b>	<b>507</b>	<b>99.98</b>	<b>0.02</b>
<b>TOTAL</b>		<b>113483196</b>	<b>86609211</b>	<b>76.32</b>	<b>86608704</b>	<b>507</b>	<b>100.00</b>	<b>0.00</b>

Based on the above, the ordinary resolution has been passed with requisite majority.



*Amudip*

(b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors' thereon.

Resolution Required: (Ordinary/Special)		Whether promoter/promoter group are interested in the agenda							Ordinary	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No	No
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-		
	Poll		-	-	-	-	-	-		
	Total	82444364	82444364	100.00	82444364	0	100.00	0		
Public Institutions.	E-voting	1569384	830771	52.94	830771	0	100.00	-		
	Poll		-	-	-	-	-	-		
	Total	1569384	830771	52.94	830771	0	100.00	0		
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333569	507	99.98	0.02		
	Poll		-	-	-	-	-	-		
	Total	29469448	3334076	11.31	3333569	507	99.98	0.02		
<b>TOTAL</b>		<b>113483196</b>	<b>86609211</b>	<b>76.32</b>	<b>86608704</b>	<b>507</b>	<b>100.00</b>	<b>0.00</b>		

Based on the above, the ordinary resolution has been passed with requisite majority.

2. To confirm the payment of interim dividend of Rs. 0.50 i.e. (25%) per Equity Share already paid during the year as the Final Dividend for the Financial Year 2019-20.

Resolution Required: (Ordinary/Special)		Whether promoter/promoter group are interested in the agenda							Ordinary	
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No	No
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-		
	Poll		-	-	-	-	-	-		
	Total	82444364	82444364	100.00	82444364	0	100.00	0		
Public Institutions.	E-voting	1569384	1094771	69.76	1094771	0	100.00	-		
	Poll		-	-	-	-	-	-		
	Total	1569384	1094771	69.76	1094771	0	100.00	0		
Public Non Institutions.	E-voting	29469448	3334076	11.31	3334073	3	100.00	0.00		
	Poll		-	-	-	-	-	-		
	Total	29469448	3334076	11.31	3334073	3	100.00	0.00		
<b>TOTAL</b>		<b>113483196</b>	<b>86873211</b>	<b>76.55</b>	<b>86873208</b>	<b>3</b>	<b>100.00</b>	<b>0.00</b>		

Based on the above, the ordinary resolution has been passed with requisite majority.



*Amrpal*

3. To appoint a Director in place of Mr. Sorab Agarwal (DIN: 00057666) who retires from office by rotation, and being eligible, offers himself for reappointment.

Resolution Required: (Ordinary/Special)									
Whether promoter/promoter group are interested in the agenda									
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	Ordinary		
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Yes*
Promoter and Promoter group	E-voting	82444364	50000	0.06	50000	0	100.00	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	82444364	50000	0.06	50000	0	100.00	-	0
Public Institutions.	E-voting	1569384	1094771	69.76	537057	557714	49.06	50.94	-
	Poll	-	-	-	-	-	-	-	-
	Total	1569384	1094771	69.76	537057	557714	49.06	50.94	-
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333573	503	99.98	0.02	-
	Poll	-	-	-	-	-	-	-	-
	Total	29469448	3334076	11.31	3333573	503	99.98	0.02	-
<b>TOTAL</b>		<b>113483196</b>	<b>4478847</b>	<b>3.95</b>	<b>3920630</b>	<b>558217</b>	<b>87.54</b>	<b>12.46</b>	

\* Mrs. Anuradha Garg having 50000 equity shares included in promoter group is being disinterested in above resolution.

Based on the above, the ordinary resolution has been passed with requisite majority.

4. To ratify the remuneration of the cost auditors:

(a) For the financial year ending March 31, 2020 (Casual Vacancy).

Resolution Required: (Ordinary/Special)									
Whether promoter/promoter group are interested in the agenda									
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	Ordinary		
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	No
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	82444364	82444364	100.00	82444364	0	100.00	-	0
Public Institutions.	E-voting	1569384	1094771	69.76	1094771	-	100.00	-	-
	Poll	-	-	-	-	-	-	-	-
	Total	1569384	1094771	69.76	1094771	0	100.00	-	0
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333382	694	99.98	0.02	-
	Poll	-	-	-	-	-	-	-	-
	Total	29469448	3334076	11.31	3333382	694	99.98	0.02	-
<b>TOTAL</b>		<b>113483196</b>	<b>86873211</b>	<b>76.55</b>	<b>86872517</b>	<b>694</b>	<b>100.00</b>	<b>0.00</b>	

Based on the above, the ordinary resolution has been passed with requisite majority.



*Signature*

4. To ratify the remuneration of the cost auditors:  
(b) For the financial year ending March 31, 2021.

Category	Resolution Required: (Ordinary/Special)							Ordinary	
	Whether promoter/promoter group are interested in the agenda							No	No
	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-	
	Poll								
	Total	82444364	82444364	100.00	82444364	0	100.00	0	
Public Institutions.	E-voting	1569384	1094771	69.76	1094771	0	100.00	-	
	Poll								
	Total	1569384	1094771	69.76	1094771	0	100.00	0	
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333382	694	99.98	0.02	
	Poll								
	Total	29469448	3334076	11.31	3333382	694	99.98	0.02	
<b>TOTAL</b>		113483196	86873211	76.55	86872517	694	100.00	0.00	

Based on the above, the ordinary resolution has been passed with requisite majority.

5. Appointment of Dr. Divya Singal (DIN:08722144) as an Independent Non-Executive Director (Independent Woman Director) of the Company.

Category	Resolution Required: (Ordinary/Special)							Ordinary	
	Whether promoter/promoter group are interested in the agenda							No	No
	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-	
	Poll								
	Total	82444364	82444364	100.00	82444364	0	100.00	0	
Public Institutions.	E-voting	1569384	1094771	69.76	830771	264000	75.89	24.11	
	Poll								
	Total	1569384	1094771	69.76	830771	264000	75.89	24.11	
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333573	503	99.98	0.02	
	Poll								
	Total	29469448	3334076	11.31	3333573	503	99.98	0.02	
<b>TOTAL</b>		113483196	86873211	76.55	86608708	264503	99.70	0.30	

Based on the above, the ordinary resolution has been passed with requisite majority.




*Amrpal Singh*

6. Appointment of Mr. Shrinivas Vashisht (DIN:06572418) as an Independent Non-Executive Director of the Company.

Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	Ordinary	
							% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter group	E-voting	82444364	82444364	100.00	82444364	0	100.00	-
	Poll							
	<b>Total</b>	<b>82444364</b>	<b>82444364</b>	<b>100.00</b>	<b>82444364</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Institutions.	E-voting	1569384	1094771	69.76	1094771	0	100.00	-
	Poll							
	<b>Total</b>	<b>1569384</b>	<b>1094771</b>	<b>69.76</b>	<b>1094771</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
Public Non Institutions.	E-voting	29469448	3334076	11.31	3333569	507	99.98	0.02
	Poll							
	<b>Total</b>	<b>29469448</b>	<b>3334076</b>	<b>11.31</b>	<b>3333569</b>	<b>507</b>	<b>99.98</b>	<b>0.02</b>
<b>TOTAL</b>		<b>113483196</b>	<b>86873211</b>	<b>76.55</b>	<b>86872704</b>	<b>507</b>	<b>100.00</b>	<b>0.00</b>

Based on the above, the ordinary Resolution has been passed with requisite majority.

For Action Construction Equipment Limited

  
Anil Kumar  
Company Secretary



Date: September 25, 2020  
Place: Palwal



**Vasisht & Associates**  
Company Secretaries

## **CONSOLIDATED SCRUTINIZERS' REPORT**

[Pursuant to Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs Circulars and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular]

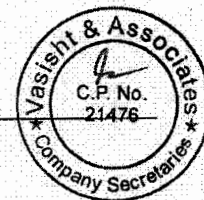
To  
The Chairman  
**Action Construction Equipment Limited ("the Company")**  
**CIN:** L74899HR1995PLC053860  
**Registered office:** Dudhola Link Road, Dudhola, Palwal,  
Faridabad , Haryana-121102 , India.

**For 26<sup>th</sup> (Twenty Sixth) Annual General Meeting ("AGM") of Members of the Company held on Thursday, 24<sup>th</sup> September, 2020, at 11:30 a.m. (IST) convened through video conferencing ("VC")/ other Audio Visual Means ("OAVM").**

Dear Sir,

I, Shobhit Vasisht, Proprietor of M/s Vasisht & Associates, Company Secretary in whole-time practice, (holding Membership No. 45412) was appointed as Scrutinizer for the purpose of scrutinizing the voting process i.e. remote e-voting and e-voting at Annual General Meeting (AGM) under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 08.04.2020, Circular No.17/2020 dated 13.04.2020 and Circular No. 20/2020 dated 05.05.2020 (collectively referred to as "MCA Circulars") and Regulation 44 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020 ("SEBI Circular") issued in this regard on the resolutions as set-out in the Notice dated August 10, 2020 ('Notice') for 26<sup>th</sup> (Twenty Sixth) Annual General Meeting of the Company held on **September 24, 2020 at 11.30 A.M. (IST)** through Video Conferencing (VC)/Other Audio Visual Means (OA).

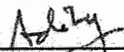
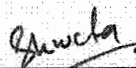
Regd Office: A-35,LGF, Defence Colony, New Delhi-110024  
Email : asa.pcs123@gmail.com  
Contact No +91-9953259389 , 9315225398





I submit my report as under:

1. The remote e-voting period commenced on **Sunday, September 20, 2020 at 09.00 A.M.** and ended on **Wednesday, September 23, 2020 at 5.00 P.M.** via e-voting platform on the designated website of Central Depository Services (India) Limited (CDSL) ,Authorised agency to provide e-voting facility viz:www.evotingindia.com. The Company had also provided e-voting facility to the Members who participated through VC/OAVM to enable those Members to cast their votes, if they had not cast their vote earlier through remote e-voting.
2. The Members of the Company as on the "cut-off date" i.e. **Thursday, 17<sup>th</sup> September, 2020** were entitled to avail the facility of remote e-voting as well as e-voting at the AGM on the proposed resolutions (Item nos. 1 to 6) as set out in the Notice dated **August 10, 2020.**
3. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and Rules thereof including MCA Circulars in respect of the resolutions contained in the Notice of AGM and providing proper facility for AGM. My responsibility as Scrutinizer is restricted to make consolidated Scrutinizer's Report of the votes cast "For" or "Against" the resolutions stated in the Notice of the AGM.
4. After completion of the e-voting at the AGM, the data of e-voting at AGM was diligently scrutinized. Thereafter, data of e-voting at AGM were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company. Detailed Registers were maintained containing the summary of results of remote e-voting and e-voting at AGM.
5. Thereafter, the votes cast through remote e-voting were unblocked after completion of e-voting at the AGM in the presence of two witnesses, Adity Bali and Shweta Chawla, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence:  

 _____ Adity Bali	 _____ Shweta Chawla
--	---
6. The shareholders exercised their voting either by remote e-voting or e-voting at AGM. There was no shareholder who opted for both the facilities. Further, shareholders who have voted for lesser number of shares as compared to their entitlement, the number of shares for which they actually voted were considered.
7. The consolidated summary of results of remote e-voting and e-voting at AGM are as under:





**ORDINARY BUSINESS:**

**Resolution 01: Ordinary Resolution**

**1. To receive, consider and adopt**

a) The audited standalone financial statement of the Company for the financial year ended March 31, 2020 and reports of Board of Directors and Auditors' thereon;

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	197	86608059	-	-	192	86607552	5	507
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>203</b>	<b>86609211</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>86608704</b>	<b>5</b>	<b>507</b>

Total Valid Votes (Total Votes - Invalid votes) = 86609211

Votes in Favour (% of Total Valid Votes) = 99.99%

Votes in Against (% of Total Valid Votes) = 0.01%

Note: 1 Shareholder holding 264000 shares was abstained from voting in this Item.

b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2020 and report of Auditors' thereon.

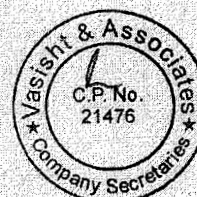
Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	197	86608059	-	-	192	86607552	5	507
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>203</b>	<b>86609211</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>86608704</b>	<b>5</b>	<b>507</b>

Total Valid Votes (Total Votes - Invalid votes) = 86609211

Votes in Favour (% of Total Valid Votes) = 99.99%

Votes in Against (% of Total Valid Votes) = 0.01%

Note: 1 Shareholder holding 264000 shares was abstained from voting in this item



**Resolution 02: Ordinary Resolution**

To confirm the payment of interim dividend of Rs.0.50 i.e. (25%) per Equity Share already paid during the year as the Final Dividend for the Financial Year 2019-20.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	198	86872059	-	-	196	86872056	2	3
E-voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>204</b>	<b>86873211</b>	<b>-</b>	<b>-</b>	<b>202</b>	<b>86873208</b>	<b>2</b>	<b>3</b>

**Total Valid Votes (Total Votes -Invalid votes) = 86873211**

**Votes in Favour (% of Total Valid Votes) = 99.99%**

**Votes in Against (% of Total Valid Votes) =0.01%**

**Resolution 03: Ordinary Resolution**

To appoint a Director in place of Mr. Sorab Aggarwal (DIN:00057666) who retire from office by rotation, and being eligible, offers himself for re-appointment.

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	191	4477695	-	-	186	3919478	5	558217
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>197</b>	<b>4478847</b>	<b>-</b>	<b>-</b>	<b>192</b>	<b>3920630</b>	<b>5</b>	<b>558217</b>

**Total Valid Votes (Total Votes -Invalid votes) =4478847**

**Votes in Favour (% of Total Valid Votes) =87.54%**

**Votes in Against (% of Total Valid Votes) =12.46%**

**Note: 7 Shareholders who were interested in Item No 3 holding 82394364 shares were abstained from voting.**



**SPECIAL BUSINESS:**

**Resolution 04: Ordinary Resolution**

**To ratify the remuneration of the Cost Auditors,**

**(a) For the financial year ending March 31, 2020 (Casual Vacancy).**

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	198	86872059	-	-	192	86871365	6	694
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>204</b>	<b>86873211</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>86872517</b>	<b>6</b>	<b>694</b>

**Total Valid Votes (Total Votes - Invalid votes) =86873211**

**Votes in Favour (% of Total Valid Votes) =99.99%**

**Votes in Against (% of Total Valid Votes) =0.01%**

**(b) For the financial year ending March 31, 2021.**

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	198	86872059	-	-	192	86871365	6	694
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>204</b>	<b>86873211</b>	<b>-</b>	<b>-</b>	<b>198</b>	<b>86872517</b>	<b>6</b>	<b>694</b>

**Total Valid Votes (Total Votes - Invalid votes) =86873211**

**Votes in Favour (% of Total Valid Votes) =99.99%**

**Votes in Against (% of Total Valid Votes) =0.01%**





**Resolution 05: Ordinary Resolution**

**Appointment of Mrs. Divya Singal (DIN: 08722144) as an Independent Non-Executive Director (Independent Women Director) of the Company.**

Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	198	86872059	-	-	193	86607556	5	264503
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>204</b>	<b>86873211</b>	<b>-</b>	<b>-</b>	<b>199</b>	<b>86608708</b>	<b>5</b>	<b>264503</b>

**Total Valid Votes (Total Votes -Invalid votes) =86873211**

**Votes in Favour (% of Total Valid Votes) =99.70%**

**Votes in Against (% of Total Valid Votes) =0.30%**

**Resolution 06: Ordinary Resolution**

**Appointment of Mr. Shrinivas Vashisht (DIN: 06572418) as an Independent Non-Executive Director of the Company.**

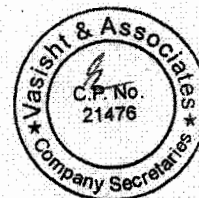
Mode	No. of Voters	Total Shares	Invalid		Favour		Against	
			Voters	No. of votes	Voters	No. of votes	Voters	No. of votes
Remote e-voting	198	86872059	-	-	193	86871552	5	507
E-Voting at AGM	06	1152	-	-	06	1152	-	-
<b>TOTAL</b>	<b>204</b>	<b>86873211</b>	<b>-</b>	<b>-</b>	<b>199</b>	<b>86872704</b>	<b>5</b>	<b>507</b>

**Total Valid Votes (Total Votes - Invalid votes) =86873211**

**Votes in Favour (% of Total Valid Votes) =99.99%**

**Votes in Against (% of Total Valid Votes) =0.01%**

8. All the papers relating to Remote E-Voting and E-Voting at the AGM shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the AGM and thereafter, I shall hand over all the related papers to the Company Secretary of the Company.



9. Based on the above voting, i confirm that all the resolutions have been carried on with requisite majority, accordingly i request the Chairman of the 26<sup>th</sup>AGM, to announce the result of the meeting.

**For Vasisht & Associates**  
(Company Secretaries)

*Shobhit Vasisht*

**CS Shobhit Vasisht**

Scrutinizer

**Membership No:-A45412**

**C.P. No:-21476**

**UDIN: A045412B000771302**



**Date : 25.09.2020**

**Place: Delhi**