

28 September 2023

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code: 500780

NSE Symbol: ZUARIIND

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") - Proceedings of the 55th Annual General Meeting of the Company held on Thursday, 28 September 2023

Dear Sir / Ma'am,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the 55th (Fifty-Fifth) Annual General Meeting of the Company held today i.e., Thursday, 28 September 2023 via Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") as per applicable circulars issued by Ministry of Corporate Affairs & Securities and Exchange Board of India.

The above proceedings are also being made available on the website of the Company at www.zuariindustries.in.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Zuari Industries Limited
(formerly Zuari Global Limited)**

**Laxman Aggarwal
Company Secretary
Encl:- as above**

Summary of proceedings of the 55th (Fifty-Fifth) Annual General Meeting of Zuari Industries Limited (formerly Zuari Global Limited)

The 55th (Fifty-Fifth) Annual General Meeting (“AGM”) of the Members of Zuari Industries Limited (formerly Zuari Global Limited) ('the Company') was held today i.e. Thursday, 28 September 2023 at 3.00 P.M. (IST) via Video Conferencing (“VC”) / Other Audio Visual (“OAVM”) means in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular no. 10/2022 dated December 28, 2022, General Circular no. 2/2022 dated May 05, 2022, General Circular no. 02/2021 dated January 13, 2021, General Circular no. 20/2020 dated May 05, 2020, General Circular no. 17/2020 dated April 13, 2020 and General Circular no. 14/2020 dated April 08,2020 issued by the Ministry of Corporate Affairs, Government of India, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 read with Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India.

Mr. Saroj Kumar Poddar, Chairman of the Company chaired the meeting. The Company Secretary confirm that the requisite quorum was present. Thereafter, the Chairman called the meeting to Order.

The following Directors of the Company attended the meeting:

Sl. No.	Name of Director	Designation
1.	Mr. Saroj Kumar Poddar	Chairman
2.	Mr. Vijay Vyankatesh Paranjape	Independent Director and Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
3.	Mr. Sushil Kumar Roongta	Independent Director
4.	Mr. Suneet Shrinivas Maheshwari	Independent Director
5.	Mrs. Manju Gupta	Independent Director
6.	Mrs. Jyotsna Poddar	Non-Executive Director
7.	Mr. Athar Shahab	Managing Director
8.	Mr. Alok Saxena	Whole time Director

The Chairman introduced the Directors present at the meeting. He also informed that the Chief Financial Officer, Company Secretary and the representatives of Statutory Auditors, Secretarial Auditors and Scrutinizer are also attending the Meeting. He informed the members that the registers/ other documents referred in the notice convening the AGM, were available for inspection by the members electronically.

The Chairman addressed members present at the meeting. While addressing, he presented a brief overview on the performance of the Company and its various Business divisions. Among other matters, he briefed the focus areas of the Company for sustained growth and the strategic endeavours contributing to the domestic economy.

The Chairman informed that in view of the MCA & SEBI Circulars and the relevant provisions of the Companies Act, 2013 (“the Act”) and the Listing Regulations, the AGM of the members of the Company was being held through Video Conferencing without the physical presence of members at a common venue. The venue of the meeting shall be deemed to be the Registered office of the Company at Jai Kisaan Bhawan, Zuarinagar, Goa - 403726.

He also informed that since this AGM was being held through Video Conferencing, physical attendance of members was dispensed with. Accordingly, the facility for appointment of proxies by them members was not available for the AGM.

He also informed that the members were provided remote e-voting facility to cast their votes electronically, on all resolutions set forth in the Notice. The facility of e-voting at AGM was also made available for those members who participated in the AGM through VC/ OAVM who have not cast their vote(s) by remote e-voting. The Company Secretary with permission of Chairman briefed members about the procedure for e-voting in the AGM.

The following items of businesses were transacted at the meeting:

Sr. No.	Particulars	Resolution Required: (Ordinary/Special)
<u>Ordinary Business:</u>		
1.	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31 March 2023 and the reports of the Board of Directors ("the Board") and auditors thereon.	Ordinary Resolution
2.	To declare the final dividend as detailed below: (i) dividend @ 10% i.e., Rs. 1/- per equity share of the face value of Rs.10/- each on 2,97,81,184 equity shares fully paid up. (ii) dividend @7% i.e., Rs.0.70/- per 7% - Non- Convertible Redeemable Preference Shares of the face value of Rs.10 each on 59,22,080 shares aggregating to Rs.32,70,935/- (iii) dividend @10.5% i.e., Rs.1.05/- per 10.5% - Non-Convertible Redeemable Preference Shares of the face value of Rs.10 each on 58,52,034	Ordinary Resolution
3.	To re-appoint Mrs. Jyotsna Poddar, (DIN: 00055736), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
<u>Special Business:</u>		
4.	Ratification of Remuneration of Cost Auditor of the Company for the Financial Year 2023-24	Ordinary Resolution

The Chairman requested Mr. Athar Shahab, the Managing Director to preside the meeting for the item no. 3 as the same relates to appointment of Mrs. Jyotsna Poddar, his wife. Mr. Athar Shahab, chaired the meeting for item no. 3.

After informing the resolutions to members, the members were invited to raise queries who had registered themselves for raising their queries or to express their views regarding the financial statements or any other matter to be placed at the AGM. The said queries were replied suitably.

The Chairman informed that Ms. Aditi Gupta, Company Secretary in Whole Time Practice was appointed as the Scrutinizer to oversee the remote e-voting and e-voting during the AGM in fair and transparent manner. He informed that consolidated results of the remote e-voting and e-voting at the AGM shall be made available along with the Scrutinizer's Report on the website of the Company and Stock Exchanges within two working days of the conclusion of this meeting and authorise Company Secretary to declare the result of voting and place the results on the website of the Company.

The Chairman requested Company Secretary to explain the e-voting process. The Company Secretary informed the members about the e-voting process.

Thereafter, the Chairman thanked all the members and Directors for their trust and confidence in the management of the Company. The members were informed that electronic voting on the platform of NSDL would continue to remain open for another 15 minutes to enable the members to cast their votes.

The meeting was thereafter concluded with a vote of thanks to the Chair.

The 55th Annual General Meeting of the Company concluded at 3.35 P.M. and thereafter e-voting was kept open for a further 15 minutes.

For Zuari Industries Limited
(formerly Zuari Global Limited)

Laxman Aggarwal
Company Secretary