

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/4475. Email: mkt2@venturatextiles.com

30<sup>th</sup> September, 2023

To,  
BSE Limited  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Code: 516098; ISIN: INE810C01044

Dear Sir/Madam,

**Subject: Proceedings /Outcome of 53<sup>rd</sup> Annual General Meeting (AGM) pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to the captioned subject, we would like to inform you that the 53<sup>rd</sup> Annual General Meeting of the Company was held today i.e. Saturday, 30<sup>th</sup> September, 2023 at 11:00 A.M at 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai – 400 059.

Under Regulation 30 read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the proceedings of the 53<sup>rd</sup> Annual General Meeting are enclosed herewith as Annexure- I.

Yours Faithfully,

For Ventura Textiles Limited



P. M. Rao

Chairman and Managing Director

DIN:00197973

Address: 121, MIDAS, Sahar Plaza, J.B. Nagar,  
Andheri- Kurla Road, Andheri (East), Mumbai – 400 059

# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: www.venturatextiles.com

Tel No: (91-22) 2834 4453/4475. Email: mkt2@venturatextiles.com

## ANNEXURE I

### Summary of the Proceedings of the 53<sup>rd</sup> Annual General Meeting of Ventura Textiles Limited Under Regulation 30 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

1. Date, Time, Venue of the Meeting:

The 53<sup>rd</sup> Annual General Meeting of the Company was held today, i.e. Saturday, 30<sup>th</sup> September, 2023 at 11:00 A.M. at 121, MIDAS, Sahar Plaza, J. B. Nagar, Andheri (East), Mumbai - 400 059. •

2. Brief Details of items deliberated at the meeting:

As per Section 103 of the Companies Act, 2013, the requisite quorum for convening the Annual General Meeting was present at the meeting.

Mr. P. M. Rao, Chairman welcomed the Shareholders and Directors and Auditors present at the Annual General Meeting and delivered his speech.

The Chairman informed the Shareholders that the Report of Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2023 and the Notice convening the 53<sup>rd</sup> AGM were taken as read as the same had already been circulated to the Members.

Further he read out the agenda items of the Notice of the Annual General Meeting and read the observation made by the M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850), Practising Company Secretaries, Secretarial Auditors in their Secretarial Audit Report and the explanation given by the Company for the same. He also informed the members that the Statutory Auditors Report issued by M/s. Govind Prasad and Co., Chartered Accountants did not contain any qualification(s) Observation(s), reservation(s) or adverse remark.

The Chairman asked the shareholders to express their views/ raise queries the same were suitably replied by the management of the Company.

The Chairman further informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 am on Wednesday, 27<sup>th</sup> September, 2023 and ended at 5:00 pm on Friday, 29<sup>th</sup> September, 2023. The facility for voting through Ballot Paper was made available during the Meeting for Members who had not cast their vote prior to the Meeting.





# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453/4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

He further informed the members that Mr. Vishwanath (ACS: 14521, CP No. 25099) Designated Partner of M/s. Sharma and Trivedi LLP (LLPIN: AAW-6850), Practising Company Secretaries, appointed as the Scrutinizer to supervise the remote e-voting and voting through ballot form by the members at the 53<sup>rd</sup> AGM.

Therefore, following items as set out in Notice calling the Meeting was put for shareholders' approval:

## Ordinary Business:

## Ordinary Resolution:

1. To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2023, along with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Abhijit Rao (DIN: 00189126), who retires by rotation and being eligible, offers himself for re-appointment.

## Special Business:

## Special Resolution:

3. Re-appointment of Mrs. Ratnakumari Girija Maganti (DIN:08259159), as Non-Executive & Independent Director for a Second (2<sup>nd</sup>) term of five consecutive years.
4. Approval of Remuneration payable to Mr. P. M. Rao (DIN:00197973), Chairman & Managing Director of the Company.

Chairman requested the Members present at the meeting who had not cast their votes through remote e-voting to cast their votes through Ballot Papers at the meeting and requested Mr. Vishwanath, Designated Partner of Sharma and Trivedi LLP, Practising Company Secretary, acting as the Scrutinizer for the orderly conduct of voting.

The members were informed that the results of voting shall be disseminated to the Stock Exchanges within two working days of conclusion of this Annual General Meeting after receipt of Scrutinizer Report and will also be uploaded on the website of the Company [www.venturatextiles.com](http://www.venturatextiles.com)



# VENTURA TEXTILES LIMITED

Regd. Office: 121, Midas, Sahar plaza, J.B.Nagar, Andheri(East), Mumbai 400 059

CIN: L21091MH1970PLC014865 Website: [www.venturatextiles.com](http://www.venturatextiles.com)

Tel No: (91-22) 2834 4453/4475. Email: [mkt2@venturatextiles.com](mailto:mkt2@venturatextiles.com)

The meeting concluded at 12.00 Noon. with Chairman presenting vote of thanks to everyone present at the meeting.

For Ventura Textiles Limited



P. M. Rao

Chairman and Managing Director

DIN:00197973

Address: 121, MIDAS, Sahar Plaza, J.B. Nagar,  
Andheri- Kurla Road, Andheri (East), Mumbai – 400 059