

# DODLA DAIRY LIMITED

MILK & MILK PRODUCTS

Corporate Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10C,  
Jubilee Hills, Hyderabad - 500033.  
Ph : 040-4546 7777 Fax : 040-4546 7788



Date: 26 May 2022

The General Manager Department of Corporate Services <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department <b>National Stock Exchanges of India Limited</b> "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
<b>Scrip Code: 543306</b>	<b>Scrip Code: DODLA</b>

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Reg.**

Pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis for the Half Year ended 31 March 2022.

This is for your information and records.

Thanking you,

Yours Faithfully,  
**For Dodla Dairy Limited**

  
**Surya Prakash M**  
Company Secretary and Compliance Officer

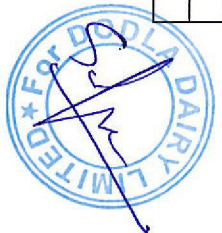
★ An ISO 22000-2005 & 50001 EnMS Certified Company ★

Registered Office : # 8-2-293/82/A, Plot No. 270-Q, Road No. 10-C, Jubilee Hills, Hyderabad, Telangana - 500033.  
CIN: L15209TG1995PLC020324 ★ Toll Free No.: 1800-103-1477 ★ Visit us at : www.dodladairy.com

## Related Party Transactions on a Consolidated basis for the Half Year ended 31 March 2022

All amounts are in Indian Rupees Millions

Particulars	For the half year ended 31 March 2022	Outstanding as on 31 March 2022
<b>Lease rent paid</b>		
- Dodla Dairy, Vinjimmuru	0.60	0.10
- Surekha Milk Chilling Centre	0.50	0.08
- Hanslot Pile Foundation	0.16	0.02
<b>Sale of Raw material</b>		
- Dodla Nutri Feeds LLP	0.13	0.02
<b>Remuneration paid to Key Managerial Personnel</b>		
Mr. Dodla Sunil Reddy, Managing Director	21.03	-
Mr. AMS Reddy, Whole Time Director	1.81	-
Mr. B. V.K. Reddy, CEO	13.12	-
Mr. Anjaneyulu Ganji, CFO	3.88	-
Mr. Surya Prakash Mungelkar, Company Secretary (w.e.f. 22 October 2021)	0.71	-
<b>Sitting fees</b>		
- Mr. B.V.K. Reddy	1.13	-
- Mr. Rampraveen Swaminathan	0.70	-
- Ms. Ponnayolu Divya	-	-
- Mr. Tallam Purann Raman	0.25	-
- Ms. Vinoda Kaias	0.10	-
- Mr. Raja Rathnam	0.30	-
<b>Purchase of raw material</b>		
- GVC	5.83	-
<b>Expenditure incurred on behalf of</b>		
- GVC	1.31	-
<b>Consultancy expense</b>		
- Mr. Sesha Reddy	1.95	-
- Ms. Shilpa Reddy	0.45	-
<b>Purchase of goods</b>		
- Tropical Bovine Genetics Private Limited	0.37	0.06
<b>Corporate social responsibility expenditure incurred</b>		
- Dodla Foundation	2.55	-



Note 42: Related party transactions

As per the Indian Accounting Standards – “Related Party Disclosures” (Ind AS 24) the following disclosures are made:

(i) Names of related parties and nature of relationship:

Nature of relationship	Name of the related party
Entity exercising significant influence over the Company	TPG Dodla Dairy Holdings Pte. Ltd.
Subsidiaries (including step down subsidiaries)	Dodla Holdings Pte. Limited Orgafeed Private Limited Lakeside Dairy Limited Dodla Dairy Kenya Limited
Associate	Global VetMed Concepts India Private Limited (“GVC”)
Key management personnel (“KMP”)	Mr. Sunil Reddy, Managing Director Mr. Sessa Reddy, Chairman Mr. B.V.K. Reddy, Chief Executive Officer (CEO) Mr. Hemanth Kundavaram, Chief Financial Officer (CFO) (till 31 December 2020) Mr. Anjaneyulu Ganji, Chief Financial Officer (CFO) (w.e.f. 25 January 2021) Mr. A. Madhusudhana Reddy, Whole-time Director Mr. Kishore Hiranand Mirchandani, Independent Director (till 21 January 2021) Mr. Raja Rathinam, Independent Director (w.e.f. 01 February 2021) Mr. Rampraveen Swaminathan, Independent Director Ms. Ponnayolu Divya, Independent Director (till 31 December 2021) Mr. Tallam Puranam Raman, Independent Director Mr. Akshay Tanna, Nominee Director Ms. Vinoda Karlas (w.e.f. 20 January 2022) Mrs. Ruchita Malpani, Company Secretary and Compliance officer (till 31 August 2021) Mr. Surya Prakash Mungelkar, Company Secretary and Compliance officer (w.e.f. 22 October 2021)
Relatives of KMP	Mr. Sessa Reddy, Father of Mr. Sunil Reddy Mrs. Surekha Reddy, Sister of Mr. Sunil Reddy Mrs. Deepa Reddy, Wife of Mr. Sunil Reddy Ms. Shilpa Reddy, Daughter of Mr. Sunil Reddy Ms. Girija Reddy, Mother of Mr. Sunil Reddy Mr. Subba Reddy, Brother of Mr. Sunil Reddy
Enterprise over which KMP have significant influence	Dodla Dairy, Vinjimuru D Soft India Private Limited Surekha Milk Chilling Centre Tropical Bovine Genetics Private Limited Hanslot Pile Foundation (till 09 September 2021) Mylktree Consultants LLP Dodla Family Trust Dodla Nutri Feeds LLP Dodla Foundation

(ii) Details of transactions with the above related parties:

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
<b>Lease rent paid</b>		
- Dodla Dairy, Vinjimuru	1.20	1.20
- Surekha Milk Chilling Centre	1.00	0.96
- Hanslot Pile Foundation	0.33	0.30
<b>Rent paid</b>		
- Dodla Nutri Feeds LLP	-	0.19
<b>Sale of Raw material</b>		
- Dodla Nutri Feeds LLP	0.13	-
<b>Software maintenance expenses</b>		
- D Soft India Private Limited	-	0.60
<b>Remuneration paid to Key Managerial Personnel (refer note b)</b>		
- Short-term employee benefits	71.54	72.56
- Post employment benefits	3.58	3.16
<b>Sitting fees</b>		
- Mr. Kishore Hiranand Mirchandani	-	0.30
- Mr. Rampraveen Swaminathan	1.20	1.10
- Ms. Ponnayolu Divya	0.30	0.50
- Mr. Tallam Puranam Raman	0.60	0.50
- Ms. Vinoda Karlas	0.10	-
- Mr. Raja Rathinam	0.60	0.14
<b>Purchase of raw material</b>		
- GVC	9.57	9.82
<b>Consultancy income</b>		
- Orgafeed Private Limited	0.58	0.53
- Dodla Dairy Kenya Limited	0.50	0.41
- Lakeside Dairy Limited	1.42	1.29
- Dodla Holdings Pte. Ltd.	0.06	0.06
<b>Sale of Asset</b>		
- Orgafeed Private Limited*	-	0.00
<b>Dividend received</b>		
- Dodla Holdings Pte. Limited	169.12	-
<b>Expenditure incurred on behalf of</b>		
- GVC	3.22	6.44
- Orgafeed Private Limited	0.01	0.05
- Lakeside Dairy Limited	0.16	0.49
- Dodla Dairy Kenya Limited	0.57	0.18
<b>Consultancy expense</b>		
- Mr. Sessa Reddy	3.90	3.68
- Ms. Shilpa Reddy	0.90	0.90
<b>Lease rent received</b>		
- Orgafeed Private Limited	0.14	0.12
<b>Interest income</b>		
- Orgafeed Private Limited	16.09	17.98



**Note 42: Related party transactions**  
**(ii) Details of transactions with the above related parties: (continued)**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
<b>Purchase of goods</b>		
- Tropical Bovine Genetics Private Limited	0.99	1.39
- Orgafeed Private Limited	417.83	217.65
<b>Corporate social responsibility expenditure incurred</b>		
- Dodla Foundation	6.40	12.15

\* Below rounding off norm adopted by the company. The actual amounts in ₹ are:  
Sale of asset - ₹ 2.

**(iii) Balances with related parties:**

Particulars	As at 31 March 2022	As at 31 March 2021
<b>Other current and non-current assets</b>		
- GVC – Other advances	35.04	41.40
- GVC – Provision for doubtful advances	(35.04)	(41.40)
- Dodla Nutri Feeds LLP	0.02	-
- Orgafeed Private Limited – Accrued income	0.58	0.53
- Dodla Dairy Kenya Limited – Accrued income	0.50	0.41
- Lakeside Dairy Limited – Accrued income	1.42	1.16
- Dodla Holdings Pte. Ltd – Accrued income	0.06	0.06
- Orgafeed Private Limited – Loan	170.51	187.01
- Orgafeed Private Limited**	0.00	-
- Mr. B V K. Reddy – Advance given against salary, net	-	1.31
- Mr. A. Madhusudhana Reddy – Advance given against salary, net	-	0.13
- Lakeside Dairy Limited – Other advances	0.02	-
- Dodla Dairy Kenya Limited – Other advances	0.43	0.18
<b>Other financial liabilities and trade payables</b>		
- Tropical Bovine Genetics Private Limited	0.06	0.25
- Dodla Dairy, Vinjimuru	0.10	0.10
- Dodla Dairy Kenya Limited	-	0.08
- Hanslot Pile Foundation	0.02	0.02
- Lakeside Dairy Limited	-	0.09
- Surekha Milk Chilling Centre	0.08	0.08
- D Soft India Private Limited	-	0.05
- Orgafeed Private Limited	7.44	7.83
- Ms. Shilpa Reddy – Consultancy fees payable	-	0.08
- Mr. Sessa Reddy – Consultancy fees payable	-	0.33
- Mr. Sunil Reddy – Remuneration payable, net	-	0.84
- Mr. A. Madhusudhana Reddy – Remuneration payable, net	-	0.14
- Mr. Anjaneyulu Ganji – Remuneration payable, net	-	0.46

\*\* Below rounding off norm adopted by the Company. The actual amounts in ₹ are:  
Amount receivable from Orgafeed Private Limited - ₹ 4,490

**Notes:**

- The borrowings of the Company are secured by personal guarantees given by the director of the Company, Mr. Sunil Reddy as detailed in note 20 and 24.
- As the future liabilities for gratuity and leave encashment is provided on an actuarial basis and payment of insurance costs are made for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above. Share-based compensation expense allocable to key management personnel ₹ 0.69 (31 March 2021: ₹ 3.42) is also not included in the remuneration disclosed above.
- All related party transactions entered during the year were in ordinary course of business and are on arm's length basis.



**Note 42: Related parties**

As per the Indian Accounting Standards - "Related Party Disclosures" (Ind AS 24) the following disclosures are made

**(i) Names of related parties and nature of relationship:**

Nature of relationship	Name of the party
Entity exercising significant influence over the Company	TPG Dodla Dairy Holdings Pte Ltd.
Associate	Global VetMed Concepts India Private Limited ('GVC')
Key management personnel ('KMP')	Mr. Sunil Reddy, Managing Director Mr. Sessa Reddy, Chairman Mr. B.V.K. Reddy, Chief Executive Officer (CEO) Mr. Hemant Kundavaram, Chief Financial Officer (CFO) (till 31 December 2020) Mr. Anjanayulu Ganji, Chief Financial Officer (CFO) (w.e.f. 25 January 2021) Mr. A. Madhusudhana Reddy, Whole-time Director Mr. Kishore Hiranand Mirchandani, Independent Director (till 21 January 2021) Mr. Raja Rathinam, Independent Director (w.e.f. 01 February 2021) Mr. Rampraveen Swaminathan, Independent Director Ms. Ponnaveolu Divya, Independent Director (till 31 December 2021) Mr. Tallam Puranam Raman, Independent Director Mr. Akshay Tanna, Nominee Director Ms. Vinoda Kailas (w.e.f. 20 January 2022) Mrs. Ruchita Malpani, Company Secretary and Compliance officer (till 31 August 2021) Mr. Surya Prakash Mungelkar, Company Secretary and Compliance officer (w.e.f. 22 October 2021)
Relatives of KMP	Mr. Sessa Reddy, Father of Mr. Sunil Reddy Mrs. Surekha Reddy, Sister of Mr. Sunil Reddy Mrs. Deepa Reddy, Wife of Mr. Sunil Reddy Ms. Shilpa Reddy, Daughter of Mr. Sunil Reddy Ms. Girija Reddy, Mother of Mr. Sunil Reddy Mr. Subba Reddy, Brother of Mr. Sunil Reddy
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**(ii) Details of transactions with the above related parties:**

Particulars	For the year ended 31 March 2022	For the year ended 31 March 2021
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- Hanslot Pile Foundation	0.33	0.30
<b>Rent paid</b>		
- Dodla Nutri Feeds LLP	-	0.19
<b>Sale of Raw material</b>		
- Dodla Nutri Feeds LLP	0.13	-
<b>Software maintenance expenses</b>		
- D Soft India Private Limited	-	0.60
<b>Remuneration paid to Key Managerial Personnel (refer note b)</b>		
- Short-term employee benefits	71.54	72.56
- Post employment benefits	3.58	3.16
<b>Sitting fees</b>		
- Mr. B.V.K. Reddy	1.13	0.81
- Mr. Kishore Hiranand Mirchandani	-	0.30
- Mr. Rampraveen Swaminathan	1.20	1.10
- Ms. Ponnaveolu Divya	0.30	0.50
- Mr. Tallam Puranam Raman	0.60	0.50
- Ms. Vinoda Kailas	0.10	-
- Mr. Raja Rathinam	0.60	-
<b>Purchase of raw material</b>		
- GVC	9.57	9.82
<b>Expenditure incurred on behalf of</b>		
- GVC	3.22	6.44
<b>Consultancy expense</b>		
- Mr. Sessa Reddy	3.90	3.68
- Ms. Shilpa Reddy	0.90	0.90
<b>Purchase of goods</b>		
- Tropical Bovine Genetics Private Limited	0.99	1.39
<b>Corporate social responsibility expenditure incurred</b>		
- Dodla Foundation	6.40	12.15



Note 42: Related parties (continued)

(iii) Balances with related parties:

Particulars	As at	
	31 March 2022	31 March 2021
<b>Other current and non-current assets</b>		
- GVC – Other advances	35.04	41.40
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- Dodla Nutri Feeds LLP	0.02	-
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- Ms. Shilpa Reddy – Consultancy fees payable	-	0.68
- Mr. Sunil Reddy – Remuneration payable, net	-	0.84
- Mr. Sessa Reddy – Consultancy fees payable	-	0.33
- Mr. A. Madhusudhana Reddy – Remuneration payable, net	-	0.14
- Mr. Anjaneyulu Ganji – Remuneration payable, net	-	0.46
- Tropical Bovine Genetics Private Limited	0.05	0.25
- Surekha Milk Chilling Centre	0.05	0.68
- D Soft India Private Limited	-	0.05
- Dodla Dairy, Vinjimuru	0.10	0.10
- Hanslot Pife Foundation	0.02	0.02

Notes:

- The borrowings of the Group are secured by personal guarantees given by the director of the Company, Mr. Sunil Reddy as detailed in note 20 and 24.
- As the future liabilities for gratuity and leave encashment is provided on an actuarial basis and payment of insurance costs are made for the Group as a whole, the amount pertaining to the key management personnel is not ascertainable, therefore, not included above. Share-based compensation expense allocable to key management personnel ₹ 0.69 (31 March 2021 - ₹ 3.42) is also not included in the remuneration disclosed above.
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