



To,  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: **544035**

**Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In continuation of our letter dated 03<sup>rd</sup> May, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia*:

1. Approved the Standalone and Consolidated Audited Financial Statements for the financial year ended on March 31, 2024, as recommended by the Audit Committee.
2. Approved the appointment of M/s. V Deepak & Associates, Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2024-25.
3. Approved the appointment of M/s. Dilip Swarnkar and Associates, as Secretarial Auditor of the Company for F.Y. 2024-25.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Audited Standalone & Consolidated Financial Results for the financial year ended March 31, 2024.
- (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results

The Board Meeting commenced at 8:30 PM and concluded at 9:30 PM.

The above is for your information and record.

**Yours faithfully,  
Thanks & Regards**

**For SWASHTHIK PLASCON LIMITED**

**PARAMSAL MAHENDRA KUMAR  
CHAIRMAN & DIRECTOR  
(DIN: 00163647)**



**Swashtik Plascon Ltd.**

(Formerly Swashtik Caps Pvt. Ltd.)

A-75 & A-76, PIPDIC Electronic Park, Thirubhuvanai, Mannadipet Commune, Puducherry ☎ 0413-2640002.

CIN : U25209PY2011PLC002578 GST : 34AAPCS7785N1Z9 admin@swashtikplascon.com



**PSDY & ASSOCIATES**

Chartered Accountants

10, Annai Velankanni Street, Kamaraj Nagar,

Puducherry - 605011 Ph. +91 9092598030

Email – cakushal26@gmail.com

**Independent Auditor's Report on the Half yearly and Year to Date Standalone Audited Financial Results of SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**Board of Directors of**

**SWASHTHIK PLASCON LIMITED (FORMALLY KNOWN AS "SWASHTIK CAPS PRIVATE LIMITED")**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of half yearly and year to date standalone financial results of **SWASHTHIK PLASCON LIMITED (Formally Known as "SWASHTIK CAPS PRIVATE LIMITED")** (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Principal Office : 9A 2<sup>nd</sup> Floor, Jawahar Nagar, Kadavanthra, Kochi – 682 020.

Branch Office : 38/28, 1<sup>st</sup> Floor Shakthi Apartments, College Road, Nungambakkam Chennai – 06

Branch Office : No.70, Naicker New Street, 2<sup>nd</sup> Floor, Madurai -625001



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Chartered Accountants

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Email – cakushal26@gmail.com

### **Management's and Board of Directors' Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES  
Chartered Accountants

Kushal Raj N - Partner  
FRN: 010625S M.No: 234239  
UDIN: 24234239BKBLTW4188  
DATE: 18.05.2024  
PLACE: PUDUCHERRY



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**SWASHTHIK PLASCON LIMITED**  
**A73&74, PIPDIC Electronic Park, Mannadipet Commune**  
**Thirubhuvanai, Puducherry - 605 107.**  
**PAN NO: AAPCS7785N DOI: 05/05/2011**  
**CIN: U25209PY2011PTC002578**

Statement  
**Financial Result**

Particulars	Half Year ended on 31/03/2024		Half Year ended on 30/09/2023		Year to date figures for the year ended on 31/03/2024		Year to date figures for the year ended 31/03/2023	
	Audited	Unaudited	Audited	Unaudited	Audited	Audited	Audited	Audited
<b>INCOME FROM OPERATIONS</b>								
I Revenue from Operations	2185.11	2162.92	2162.92	4348.02	4348.02	4561.81	4561.81	
II Other Income	171.04	214.16	214.16	385.21	385.21	27.30	27.30	
III Total Revenue (I+II)	2356.15	2377.08	2377.08	4733.23	4733.23	4589.10	4589.10	
<b>EXPENSES</b>								
Cost of Material Consumed	974.98	935.08	935.08	1910.06	1910.06	1626.57	1626.57	
Purchase of Stock in Trade	780.09	914.78	914.78	1694.87	1694.87	2016.54	2016.54	
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-221.99	-437.50	-437.50	-659.49	-659.49	-475.10	-475.10	
Employee Benefit Expenses	191.22	157.87	157.87	349.08	349.08	392.42	392.42	
Finance Cost	34.82	46.06	46.06	80.88	80.88	176.95	176.95	
Depreciation & Amortization Expense	53.77	43.56	43.56	97.32	97.32	96.08	96.08	
Other Expenses	301.19	233.15	233.15	534.34	534.34	431.49	431.49	
Total expenses (IV)	2114.08	1892.99	1892.99	4007.07	4007.07	4264.95	4264.95	
<b>V Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	242.07	484.09	484.09	726.16	726.16	324.15	324.15	
VI Exceptional Items	-	-	-	-	-	-	-	
<b>VII Profit before Extraordinary Items and tax (V-VI)</b>	242.07	484.09	484.09	726.16	726.16	324.15	324.15	
VIII Extraordinary Items	-	-	-	-	-	-	-	
<b>IX Profit before tax (VII-VIII)</b>	242.07	484.09	484.09	726.16	726.16	324.15	324.15	
<b>X Tax Expenses</b>								
1 Current Tax	52.68	91.98	91.98	144.66	144.66	0.00	0.00	
2 Tax relating to Prior Period	0.00	29.54	29.54	0.00	0.00	0.00	0.00	
3 Deferred Tax	-4.90	1.60	1.60	-3.30	-3.30	44.07	44.07	
Total Tax Expenses (X)	47.78	123.13	123.13	170.90	170.90	44.07	44.07	
<b>XI Profit/(Loss) for the period from continuing operations (IX-X)</b>	194.30	360.96	360.96	555.26	555.26	280.08	280.08	
XII Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	
<b>XIV Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	-	-	-	-	-	-	-	
<b>XV Profit/(Loss) for the Period (XI+XIV)</b>	194.30	360.96	360.96	555.26	555.26	280.08	280.08	
<b>XVI Paid up Equity Share Capital</b>	1756.40	1282.48	1282.48	1756.40	1756.40	1282.48	1282.48	
<b>XVII Reserves &amp; Surplus</b>	4452.38	1281.59	1281.59	4452.38	4452.38	755.16	755.16	
XVIII Earnings per equity share								
(1) Basic	0.35	2.81	2.81	3.16	3.16	2.18	2.18	
(2) Diluted	0.35	2.81	2.81	3.16	3.16	2.18	2.18	

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers
- There are no investor complaints received/pending as on March 31, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The disclosure of comparative figures for the Half year ended on 31st March, 2023 are not applicable as per requirement of SEBI (LODR) Regulations, 2015 since Company has listed on BSE w.e.f. 05-12-23.



**SWASHTHIK PLASCON LIMITED**  
A73&74, PIPDIC Electronic Park, Mannadipet Commuine  
Thirubhuvanai , Puducherry - 605 107.  
PAN NO: AAPCS7785N DO: 05/05/2011  
CIN: U25209PY2011PTC002578

**STANDALONE**

Statement of Assets and Liabilities

₹ in Lakh

	Note No	As at 31.3.2024	As at 31.03.2023
<b>I. Equity and Liabilities</b>			
<b>(1) Shareholders' Funds</b>			
a) Share Capital	2	1756.40	1282.48
b) Reserves & Surplus	3	4452.38	755.16
<b>(2) Non-Current Liabilities</b>			
a) Long Term Borrowings	4	862.31	741.39
b) Deferred Tax Liabilities (Net)			
c) Long Term Provisions	5	25.79	23.76
<b>(3) Current Liabilities</b>			
a) Trade Payables	6	826.67	292.22
b) Short Term Borrowings	7	15.73	848.20
c) Other Current Liabilities	8	229.36	923.14
d) Short Term Provisions	9	155.96	65.09
<b>TOTAL</b>		<b>8324.59</b>	<b>4931.44</b>
<b>II. Assets</b>			
<b>(1) Non-Current assets</b>			
a) Property, Plant & Equipments & Intangible assets			
i) Property, Plant & Equipments	10	2197.59	1026.82
ii) Intangible assets	10	0.00	0.00
b) Non-current Investments	11	1357.86	1162.85
c) Long term loans & advances	12	106.87	19.76
d) Deferred Tax Assets	13	27.19	23.89
e) Other Non-current assets	14	19.48	18.80
<b>(2) Current assets</b>			
a) Inventories	15	2053.66	1397.96
b) Trade Receivables	16	1649.92	1012.40
c) Cash and Cash Equivalents	17	1.33	1.61
d) Loans	18	34.70	118.22
e) Other Current Assets	19	876.02	149.14
<b>TOTAL</b>		<b>8324.59</b>	<b>4931.44</b>

For and on behalf of the Board  
M/s. Swasthik Plascon Limited



*(Handwritten Signature)*

**PARASMAL MAHENDRA KUMAR**  
**CHAIRMAN & DIRECTOR**

DIN: 00163647

Date: 18.05.2024

Place: Puducherry

**SWASHTHIK PLASCON LIMITED**  
**A73&74, PIPDIC Electronic Park, Mannadipet Commuine**  
**Thirubhuvanai , Puducherry - 605 107.**  
**PAN NO: AAPCS7785N DOI: 05/05/2011**  
**CIN: U25209PY2011PTC002578**

**STANDALONE Statement of Cash Flow**

		₹ in Lakh	
		As at 31.3.2024	As at 31.03.2023
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	498.32	323.25
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	97.32	96.08
	Finance Cost	80.88	176.95
	Interest received	0.00	0.00
	<b>Operating profits before Working Capital Changes</b>	<b>676.53</b>	<b>596.28</b>
	Adjusted For:		
	(Increase) / Decrease in trade receivables	-637.52	-118.72
	Increase / (Decrease) in trade payables	534.45	-40.08
	(Increase) / Decrease in inventories	-655.70	-611.71
	Increase / (Decrease) in other current liabilities	-693.78	667.89
	Increase / (Decrease) in Provisions	2.03	23.76
	Increase / (Decrease) in Provisions - Short Term	90.87	65.09
	(Increase) / Decrease in Loans & Advances	-87.10	-6.49
	(Increase) / Decrease in other current assets	-643.36	-164.06
	Cash generated from Operations	-1413.58	411.97
	Less: Income Tax paid	174.20	40.55
	<b>Net Cash flow from Operating Activities(A)</b>	<b>-1587.79</b>	<b>371.42</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Purchase of tangible assets	-1454.51	-315.11
	Proceeds from sales of tangible assets	186.41	0.00
	Interest Received	0.00	0.00
	Purchase of intangible assets	0.00	0.00
	Investment in Fixed Deposit	-0.68	25.90
	<b>Net Cash used in Investing Activities(B)</b>	<b>-1268.77</b>	<b>-289.21</b>
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Finance Cost	-80.88	-176.95
	Increase in / (Repayment) of Short term Borrowings	-832.48	49.97
	Increase in / (Repayment) of Long term borrowings	120.92	44.01
	Proceeds from Issuance of Equity Shares	3648.71	0.00
	<b>Net Cash used in Financing Activities(C)</b>	<b>2856.27</b>	<b>-82.97</b>
<b>D</b>	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents(A+B+C)</b>	<b>-0.28</b>	<b>-0.76</b>
<b>E</b>	Cash & Cash Equivalents at Beginning of period	1.61	2.37
<b>F</b>	<b>Cash &amp; Cash Equivalents at End of period</b>	<b>1.33</b>	<b>1.61</b>

es :

- i. Details of cash and cash equivalents are given in note number
- ii. The above cash flow statement have been prepared under the indirect method set out in the AS 3 Statement of cash flows specified under section 133 of Act read with rule four of the companies (Indian
- iii. Direct tax pay is treated as arising from operating activities and are not bifurcated between investment and financing activities
- iv. All figures in bracket indicate outflow



**For and on behalf of the Board**  
M/s. Swasthik Plascon Limited

*(Handwritten Signature)*

**PARASMAL MAHENDRA KUMAR**  
**CHAIRMAN & DIRECTOR**  
DIN: 00163647  
Date: 18.05.2024  
Place: Puducherry



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**Independent Auditor's Report on the Half yearly and Year to Date Consolidated Audited Financial Results of SWASHTHIK PLASCON LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

**Board of Directors of**

**SWASHTHIK PLASCON LIMITED (FORMALLY KNOWN AS "SWASHTIK CAPS PRIVATE LIMITED")**

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of M/s. **SWASHTHIK PLASCON LIMITED (Formally Known as "SWASHTIK CAPS PRIVATE LIMITED")** (the "Company") for the half year ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- i) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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### **Management's and Board of Directors' Responsibilities for the Consolidated Financial Results**

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Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

**As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:**

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the audited period year-to-date figures up to the first half year of the current financial year.

For M/s. PSDY & ASSOCIATES

Chartered Accountants

*Kushal Raj*

**Kushal Raj N - Partner**

**FRN: 010625S M.No: 234239**

**UDIN: 24234239BKBLTX3747**

**DATE: 18.05.2024**

**PLACE: PUDUCHERRY**



Principal Office : 9A 2<sup>nd</sup> Floor, Jawahar Nagar, Kadavanthra, Kochi – 682 020.  
Branch Office : 38/28, 1<sup>st</sup> Floor Shakthi Apartments, College Road, Nungambakkam Chennai – 06  
Branch Office : No.70, Naicker New Street, 2<sup>nd</sup> Floor, Madurai -625001

**SWASHTHIK PLASCON LIMITED**  
**A73&74, PIPDIC Electronic Park, Mannadipet Commune**  
**Thirubhuvanai, Puducherry - 605 107.**  
**PAN NO: AAPCS7785N DOI: 05/05/2011**  
**CIN: U25209PY2011PTC002578**  
**CONSOLIDATED FINANCIAL RESULTS**

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Year to date figures	Year to date figures
		31/03/2024	30/09/2023	for the year ended on	for the year ended
		Audited	Unaudited	31/03/2024	31/03/2023
				Audited	Audited
	<b>INCOME FROM OPERATIONS</b>				
I	Revenue from Operations				
II	Other Income	6004.28	6623.12	12627.40	4561.81
III	<b>Total Revenue (I+II)</b>	508.32	350.52	858.85	27.30
IV	<b>EXPENSES</b>	<b>6512.60</b>	<b>6973.65</b>	<b>13486.25</b>	<b>4589.10</b>
	Cost of Material Consumed				
	Purchase of Stock in Trade	2593.43	2423.51	5016.93	1626.57
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	2286.80	3218.21	5505.01	2016.54
	Employee Benefit Expenses	-525.33	-868.02	-1393.35	-475.10
	Finance Cost	509.12	411.01	920.13	361.58
	Depreciation & Amortization Expense	194.79	178.42	373.21	176.95
	Other Expenses	181.56	161.98	343.54	96.08
	<b>Total expenses (IV)</b>	<b>860.25</b>	<b>762.02</b>	<b>1622.27</b>	<b>439.68</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>6100.61</b>	<b>6287.13</b>	<b>12387.74</b>	<b>4242.30</b>
VI	Exceptional Items	411.99	686.51	1098.51	346.80
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	-	-	-	-
VIII	Extraordinary Items	411.99	686.51	1098.51	346.80
IX	<b>Profit before tax (VII-VIII)</b>	-	-	-	-
X	<b>Tax Expenses</b>	<b>411.99</b>	<b>686.51</b>	<b>1098.51</b>	<b>346.80</b>
	1 Current Tax				
	2 Deferred Tax	158.74	196.97	355.71	33.33
	<b>Total Tax Expenses (X)</b>	<b>-12.01</b>	<b>1.74</b>	<b>-10.27</b>	<b>11.28</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>146.74</b>	<b>198.71</b>	<b>345.45</b>	<b>44.61</b>
XII	Profit/(Loss) from discontinuing operation	265.26	487.80	753.06	302.19
XIII	Tax Expenses of discontinuing operations	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	-	-	-	-
XV	<b>Profit(Loss) for the Period (XI+XIV)</b>	<b>265.26</b>	<b>487.80</b>	<b>753.06</b>	<b>302.19</b>
XVI	<b>Paid up Equity Share Capital</b>	<b>1756.40</b>	<b>1282.48</b>	<b>1756.40</b>	<b>1282.48</b>
XVII	<b>Reserves &amp; Surplus</b>	<b>4496.34</b>	<b>1281.59</b>	<b>4496.34</b>	<b>755.16</b>
XVIII	Earnings per equity share				
	(1) Basic	0.48	3.80	4.29	2.36
	(2) Diluted	0.48	3.80	4.29	2.36

**Notes:-**

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 18, 2024
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one segment of business i.e. Manufacturing of Caps, Preforms and Polymers
- There are no investor complaints received/pending as on March 31, 2024
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The disclosure of comparative figures for the Half year ended on 31st March, 2023 are not applicable as per requirement of SEBI (LODR) Regulations, 2015 since Company has listed on BSE w.e.f. 05-12-23.

**For and on behalf of the Board**  
**M/s. Swasthik Plascon Limited**



*(Handwritten Signature)*

**PARASMAL MAHENDRA KUMAR**  
**CHAIRMAN & DIRECTOR**  
**DIN: 00163647**  
**Date: 18.05.2024**  
**Place: Puducherry**

## Consolidated Statement of Assets and Liabilities

₹ in Lakh

	Note No	As at 31.3.2024	As at 31.03.2023
<b>I. Equity and Liabilities</b>			
<b>(1) Shareholders' Funds</b>			
a) Share Capital	2	1756.40	1282.48
b) Reserves & Surplus	3	4639.90	754.61
Minority interest		5.01	3.04
<b>(2) Non-Current Liabilities</b>			
a) Long Term Borrowings	4	5323.44	3013.31
c) Long Term Provisions	5	25.79	23.76
<b>(3) Current Liabilities</b>			
a) Trade Payables	6		
(i) MSME		0.00	250.29
(i) Others		2284.97	1587.07
b) Short Term Borrowings	7	43.10	2866.23
c) Other Current Liabilities	8	419.62	1233.65
d) Short Term Provisions	9	431.81	61.82
<b>TOTAL</b>		<b>14930.04</b>	<b>11076.26</b>
<b>II. Assets</b>			
<b>(1) Non-Current assets</b>			
a) Property, Plant & Equipments & Intangible assets			
i) Property, Plant & Equipments	10	4044.59	2611.00
ii) Intangible assets	10	4.57	0.00
iii) Goodwill		125.80	125.80
b) Non-current Investments	11	92.50	92.50
c) Long term loans & advances	12	332.40	239.25
d) Deferred Tax Assets	13	26.80	16.53
e) Other Non-current assets	14	134.28	110.53
<b>(2) Current assets</b>			
a) Inventories	15	5367.68	3788.23
b) Trade Receivables	16	4217.91	3730.46
c) Cash and Cash Equivalentents	17	9.15	14.18
d) Loans	18	38.69	172.72
e) Other Current Assets	19	535.67	175.06
<b>TOTAL</b>		<b>14930.04</b>	<b>11076.26</b>



For and on behalf of the Board  
M/s. Swasthik Plascon Limited

PARASMAL MAHENDRA KUMAR  
CHAIRMAN & DIRECTOR

DIN: 00163647

Date: 18.05.2024

Place: Puducherry

**SWASHTHIK PLASCON LIMITED**  
**A73&74, PIPDIC Electronic Park, Mannadipet Commuine**  
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**PAN NO: AAPCS7785N DOI: 05/05/2011**  
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**Consolidated Statement of cash Flow**

(Amount in Lakhs)

Particulars	Financial Year Ended on	
	31.03.2024	31.03.2023
<b>Cash flows from operating activities</b>		
<b>Profit before taxation</b>		
<b>Adjustments for:</b>	<b>1098.51</b>	<b>346.80</b>
Depreciation		
Interest Received	343.54	96.08
Profit from Sale of Fixed Assets	0.00	0.00
Prior Period Items	0.00	0.00
Finance Cost	0.00	10.38
<b>Working capital changes:</b>	<b>373.21</b>	<b>176.95</b>
(Increase) / Decrease in Trade Receivables	-487.45	-118.72
(Increase) / Decrease in Long Term Loans & Advances	-93.15	-6.49
(Increase) / Decrease in Other Current Assets	-226.58	-164.06
(Increase) / Decrease in inventories	-1579.45	-611.71
Increase / (Decrease) in Trade Payables	447.61	-40.08
Increase / (Decrease) in Provisions	2.03	3.15
Increase / (Decrease) in Provisions - Short Term	99.55	55.83
Increase / (Decrease) in Other Current Liabilities	-814.02	667.89
Cash generated from operations	<b>-836.22</b>	<b>416.03</b>
Payment/Adjustmen on Account of Tax Expenses	125.86	44.61
<b>Net cash from operating activities</b>	<b>-962.08</b>	<b>371.42</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-1968.12	-315.11
Sale of Fixed Assets	186.41	
Sale/(Purchase) of Investments	0.00	0.00
Decrease/(Increase) in Long Term Investments	0.00	0.00
(Increase)/Decrease in Other Non Current Assets	-23.75	25.90
Interest received	0.00	0.00
<b>Net cash used in investing activities</b>	<b>-1805.46</b>	<b>-289.21</b>
<b>Cash flows from financing activities</b>		
Payment of Finance Cost	-373.21	-176.95
Dividend Paid During the year	0.00	0.00
Proceeds from Issue of Share Capital	473.92	0.00
Proceeds from Security Premium (Net)	3601.79	0.00
Underwriting Commission	-427.00	0.00
Proceeds/ (Repayment) of Long Term Borrowings	2310.13	0.00
Proceeds/ (Repayment) of Short Term Borrowings	-2823.13	93.98
<b>Net cash used in financing activities</b>	<b>2762.50</b>	<b>-82.97</b>
<b>Net increase in cash and cash equivalents</b>	<b>-5.04</b>	<b>-0.76</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>14.18</b>	<b>14.94</b>
<b>Cash and cash equivalents at end of period</b>	<b>9.15</b>	<b>14.18</b>



For and on behalf of the Board  
M/s. Swasthik Plascon Limited



**PARASMAL MAHENDRA KUMAR**  
**CHAIRMAN & DIRECTOR**

DIN: 00163647

Date: 18.05.2024

Place: Puducherry