



BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : 301 & 302, 3rd Floor, Peninsula Heights, C. D. Barfiwala Road, Andheri (West), Mumbai - 400 058.
Tel. : (91-22) 2621 6060/61/62/63/64 • E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BEPL/SEC/2023/71

19th June, 2023

To, The BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Security Code: 500052	To, The National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Security Code: BEPL
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Subject: Proceedings of 39th Annual General Meeting held on Monday, 19th June, 2023.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find attached summary of proceedings of the 39th Annual General Meeting of the Company held today i.e. Monday, 19th June, 2023 at 11.00 am through Video Conferencing in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bhansali Engineering Polymers Limited

Ashwin M. Patel
Company Secretary and GM (Legal)

Encl: as above



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Summary of Proceedings of the 39th Annual General Meeting (AGM) of the Company held on Monday, 19th June, 2023.

The 39th AGM of the Company was held on Monday, 19th June, 2023, through Video Conferencing ('VC') in accordance with the Circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The meeting commenced at 11.00 a.m.

Mr. Ashwin M. Patel, Company Secretary, attending the meeting from Mumbai, extended welcome to the members present.

Mr. M. C. Gupta, Chairman of the Company, attending the meeting from Gurgaon, chaired the proceedings of the meeting. He welcomed all the Directors, other panel members and shareholders of the Company to the meeting.

Upon confirmation that the necessary quorum is present, the Chairman called the meeting to order and introduced panel members including the Board of Directors, Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizer who were attending the meeting from their respective locations. Among other directors, the Chairman of Audit Committee, Corporate Social Responsibility Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were also present at the AGM as per the requirements of the Companies Act, 2013 ('the Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The relevant documents in relation to Annual Report 2022-23 and the registers as required under the Act were available for inspection through a web link, hosted on the InstaMeet portal. The Shareholders could access the same on the link provided on the dashboard.

The Notice convening the 39th AGM and the Annual Report of the Company for the financial year ended 31st March, 2023, were taken as read as the same were already circulated to the members. As the Statutory Audit Report and the Secretarial Audit Report, did not have any qualifications/adverse remarks, they were also taken as read at the meeting.

Further, for ease of reference and with the permission of the members, the first and last paragraph of the Statutory Audit Report were read by the Company Secretary.

The Chairman then delivered his speech, which included brief overview of the Global and Indian Economy, Company's performance, Indian economic development & growth and Company's prospects etc.

The Chairman then invited the speaker shareholders who had registered themselves with the Company, prior to the meeting, to express views/ raise concerns, if any. Concerns so raised were collectively responded to, by Mr. B. M. Bhansali, Managing Director of the Company.

The Chairman informed the members that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company had provided the facility of remote e-voting on the resolutions proposed in the Annual General Meeting. He further informed that, the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by the Registrar and Share Transfer Agent and accordingly cast their votes during the AGM. Members who participated in the AGM through VC facility were given an opportunity to cast their vote, which ended 30 minutes after the announcement of conclusion of the AGM.



Satnoor Plant : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.
Tel. : (07165) 226376/77/78/79 • E-mail : beplchw@bhansaliabs.com

Abu Road Plant : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026.
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Following items of business, as set out in the Notice convening the 39th AGM, were proposed for members' consideration and approval:

Ordinary Business:

- To receive, consider and adopt:
 - Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon;
 - Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 and the Report of Auditors thereon;
- To confirm the payment of 1st and 2nd Interim Dividend of ₹1/- each (200%) for the Financial Year ended 31st March, 2023.
 - To declare Final Dividend of ₹1/- (100 %) and Onetime Special Dividend of ₹ 14/- (1400%) per Equity Share of ₹1/- each fully paid up for the Financial Year ended 31st March, 2023
- To appoint a Director in place of Mr. Jayesh B. Bhansali (DIN: 01062853), who retires by rotation and being eligible, offers himself for re-appointment;

Special Business:

- Re-appointment of Mr. Babulal M. Bhansali (DIN: 00102930) as a Managing Director of the Company for a period of 5 (Five) years commencing from 1st April, 2024 to 31st March, 2029;
- Re-designation of Mr. Jayesh B. Bhansali (DIN: 01062853) as Joint Managing Director cum CFO;
- Issuance of Bonus Shares
- Ratification of remuneration payable to the Cost Auditors of the Company for the Financial Year 2023-24

The Chairman informed the members that the consolidated results of remote e-voting and e-voting during the meeting shall be announced by intimating to the Stock Exchanges and will be placed on the website of the Company as well as on the website of Link Intime India Pvt. Ltd., being the agency appointed for providing the e-voting platform.

The Chairman thanked the shareholders for their continued support and declared the meeting as concluded.

The Company Secretary proposed a vote of thanks to the Chair. The meeting concluded at 12:54 p.m. (IST).

