



May 13, 2024

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543748

To,
Listing/ Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
SYMBOL: AARTIPHARM

Dear Sir/Madam,

**Sub: Intimation of Grant of Options under Aarti Pharma
Performance Stock Option Plan 2023
Ref: Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

This to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. Monday, May 13, 2024 has approved grant of 40,000 (Forty Thousand) stock options to certain eligible employees of the Company, under the APL Performance Stock Option Plan 2023 (PSOP 2023), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, at an exercise price of Rs. 5/- (Rupees Five Only) per option.

Each stock option entitles the holder to apply for 1 (one) equity share of the Company of Face Value of Rs. 5/- (Rupees Five Only) each and one-third of the total options granted shall become eligible to vest on each anniversary of grant date for 3 (three) years, subject to continued employment and achievement of performance conditions of Vesting.

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is attached as an '**Annexure A.**'

Please take the same on your records.

Thanking you,

Yours faithfully,
For **AARTI PHARMALABS LIMITED**

NIKHIL NATU
COMPANY SECRETARY
ICSI M. NO. A27738

Encl.: a/a.

AARTI PHARMALABS LIMITED

www.aartipharmalabs.com | CIN : L24100GJ2019PLC110964 | Email : info@aartipharmalabs.com

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Regd. Office : Plot No. 22-C/1 & 22-C/2, 1st Phase, G.I.D.C., Vapi 396 195, District - Valsad, Gujarat, INDIA, T : +91 260 2400467, +91 99099 94655

'Annexure A'

Sr. No.	Particulars	Details
1.	Brief details of options granted	The Nomination and Remuneration Committee has approved the grant of 40,000 stock options to the eligible employees of the Company.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
3.	Total number of shares covered by these options	40,000 Equity Shares
4.	Pricing formula	The Exercise Price of the options granted shall be Rs. 5/- each
5.	Options vested/ Vesting Period	The Options will vest not earlier than the minimum period of 1 (One) year and not later than maximum period of 7 (Seven) years from the date of Grant.
6.	Time within which option may be exercised	Exercisable within a period of 3 (Three) years from the date of vesting.
7.	Options lapsed	NIL
8.	Variation of terms of options	NA
9.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee (NRC) of the Board. The grant of options by the NRC is based upon the eligibility criteria as per the Scheme. The granted options once vested shall entitle the option holder to acquire an equal number of equity shares, upon payment of exercise price. The Exercise Price of the options granted to an eligible employee shall be determined by the NRC subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value.
10.	Conversion ratio	Each option shall carry the right to be issued one equity share of Rs. 5/- each of the Company.

For **AARTI PHARMALABS LIMITED**

NIKHIL NATU
COMPANY SECRETARY
 ICSI M. NO. A27738