

April 28, 2023

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosures under SEBI Operational Circular dated August 10, 2021 on Fund raising by issuance of Debt Securities by Large Corporate

Pursuant to Chapter XII of the SEBI Operational Circular dated August 10, 2021 on fund raising by issuance of debt securities by large corporate, as amended from time to time, we confirm that JM Financial Limited is not falling under the category of Large Corporate for the FY 2023-24, as per the applicability framework provided under the said Circular and a disclosure in this regard is attached herewith as **Annexure A**.

Further, a Nil disclosure for the financial year 2022-23 in the prescribed format of **Annexure B2** is attached herewith, for your record.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**

Dimple Mehta
Compliance & Company Secretary

Encl: a/a

Annexure A

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details												
1	Name of the Company	JM Financial Limited												
2	CIN	L67120MH1986PLC038784												
3	Outstanding borrowing of the Company as on March 31, 2023	Rs. 1.11 Crore												
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Rating</th> <th style="text-align: center;">Instrument</th> </tr> </thead> <tbody> <tr> <td>CRISIL A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>[ICRA]A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>CRISIL AA/Stable</td> <td>Bank Loan Facilities</td> </tr> <tr> <td>[ICRA] AA/Stable</td> <td>Bank Loan Facilities</td> </tr> <tr> <td>[ICRA] AA/Stable</td> <td>Non-Convertible Debenture (NCD)</td> </tr> </tbody> </table>	Rating	Instrument	CRISIL A1+	Commercial Paper	[ICRA]A1+	Commercial Paper	CRISIL AA/Stable	Bank Loan Facilities	[ICRA] AA/Stable	Bank Loan Facilities	[ICRA] AA/Stable	Non-Convertible Debenture (NCD)
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[ICRA] AA/Stable	Bank Loan Facilities													
[ICRA] AA/Stable	Non-Convertible Debenture (NCD)													
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable												

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

Dimple Mehta
 Company Secretary & Compliance Officer
 Contact Details: 022 66303290

Manish Sheth
 Group Chief Financial Officer
 Contact Details: 022 66303460

Date: April 28, 2023

#In terms paragraph of 2.2 (d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Annexure B2

Annual Disclosure to be made by an entity identified as a LC

1. Name of the Company : JM Financial Limited
2. CIN: L67120MH1986PLC038784
3. Report filed for FY: 2022-2023
4. Details of the current block (all figures in Rs. crore):

Sr. no	Particulars	Details
1	2-year block period (specify financial years)	FY 2022-2023 and FY 2023-2024
2	Incremental borrowing done in FY 2022-2023 (a)	Not Applicable
3	Mandatory borrowing to be done through debt securities in FY 2022-2023 (b) = (25% of a)	Not Applicable
4	Actual borrowing done through debt securities in FY 2022-2023 (c)	Not Applicable
5	Shortfall in the borrowing through debt securities, if any, for FY 2021-2022 carried forward to FY 2022-2023 (d)	Not Applicable
6	Quantum of (d), which has been met from (c) (e)	Not Applicable
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2022-2023 { after adjusting for any shortfall in borrowing for FY 2021-2022 which was carried forward to FY 2022-2023 } (f)= (b)-[(c)-(e)] { If the calculated value is zero or negative, write "nil" }	Not Applicable

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfl.com

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. no	Particulars	Details
1	2-year block period (specify financial years)	FY 2021-2022 and FY 2022-2023
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}#	Not Applicable

**In cases, where an entity is not categorised as LC for FY 2022-2023, however was LC for FY 2021-2022 and there was a shortfall in the mandatory bond borrowing for FY 2021-2022, which was carried forward to FY 2022-2023, the disclosures as prescribed in this annexure shall be made by the entity for FY 2022-2023.*

#(d) and (e) are the same as mentioned at sl. nos. 5 and 6 in the table given at point no. 4 of this annexure.

Dimple Mehta

Company Secretary & Compliance Officer
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Group Chief Financial Officer
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Date: April 28, 2023