

# PREMIER POLYFILM LTD

MANFRS. VINYL FLOORING, PVC SHEETING, PVC GEOMEMBRANES, PVC ARTIFICIAL LEATHER  
Old & Part A-13 INDUSTRIAL AREA, SIKANDRABAD, DISTT. BULANDSHAHAR (U.P.) 201205 INDIA  
Tel: 0120-3184560, 2866080/87 FAX: +91-1166173348  
E-mail: premierpoly@premierpoly.com Website: www.electromat.in

PPL/SECT/2023-2024

07/06/2023

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

**SUBJECT : FINANCIAL RESULTS  
REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354**

Dear Sir/Madam,

Further to our letter 12th May,2023 intimating about Board Meeting to consider and approve Standalone Audited Financial Results of the company for the quarter and year ended 31st March,2023 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31st March,2023 & Audited Cash Flow Statement as on 31st March,2023, we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. 22nd May,2023 has approved Standalone Audited Financial Results of the company for the quarter and year ended 31st March,2023 along with Audited Balance Sheet/Audited Assets and Liability Statement as at 31st March,2023 & Audited Cash Flow Statement as on 31st March,2023. The Auditors have also carried out a Audit Report review of the Financial Results. A copy of Audit Report on the financial results of the company for the quarter and year ended 31st March,2023 issued by the Statutory Auditor of the Company is attached.

We have also attached a copy of a declaration under Regulation 33(3)(D) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, confirming that M/s. M A R S & Associates, Chartered Accountants (FRN :010484N), Statutory Auditors of the company, have issued Audit Reports with unmodified opinion on audited standalone and consolidated financial results of the company for the quarter and financial year ended March 31, 2023.

The above said Meeting commenced at 14.30 Hrs. and was terminated at 18.15 Hrs.

This is for your information and records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.

HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Enclosed : As above



POLY FLOOR  
VINYL FLOORING

POLYFABS  
ARTIFICIAL LEATHER



ELECTROMAT  
High Voltage Insulating Mats

AQUALINING  
PVC GEOMEMBRANCE LINING SYSTEM



11/11/2023 11:11:11

**PREMIER POLYFILM LTD.**

CIN : L25209DL1992PLC049590

Regd. Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023**

(Rupees in Lakhs)

	Particulars	Quarter ended 31/03/2023	Quarter ended 31/12/2022	Quarter ended 31/03/2022	Year ended 31/03/2023	Year Ended 31/03/2022
	(Refer Notes Below)	Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>INCOME</b>					
	Revenue from Operations (Inclusive of GST)	7,247	7,107	6,800	28,790	24,282
	Other Operating Income	33	17	15	81	104
	<b>TOTAL INCOME</b>	<b>7,280</b>	<b>7,124</b>	<b>6,815</b>	<b>28,871</b>	<b>24,386</b>
<b>2</b>	<b>EXPENSES</b>					
	(a) Cost of materials consumed	4,105	3,893	4,470	17,332	15,119
	(b) Purchases of stock-in -trade	270	224	89	868	520
	(c) Change in inventories of finished goods, work-in -progress and stock-in-trade	-109	225	(50)	(305)	(385)
	(d) Employee benefits expense	624	543	503	2,322	1,887
	(e) Finance Costs	26	102	52	273	202
	(f) Depreciation and amortisation expense	140	136	106	493	419
	(g) Other Expnses					
	GST	892	865	848	3,521	2,998
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	807	710	546	2,847	2,238
	<b>TOTAL OTHER EXPENSES</b>	<b>1,699</b>	<b>1,575</b>	<b>1,394</b>	<b>6,368</b>	<b>5,236</b>
	<b>TOTAL EXPENSES</b>	<b>6,755</b>	<b>6,698</b>	<b>6,564</b>	<b>27,351</b>	<b>22,998</b>
<b>3</b>	<b>Total Profit before Exceptional Items &amp; Tax</b>	<b>525</b>	<b>426</b>	<b>251</b>	<b>1,520</b>	<b>1,388</b>
<b>4</b>	<b>Exceptional Items</b>					
<b>5</b>	<b>Total Profit before Tax</b>	<b>525</b>	<b>426</b>	<b>251</b>	<b>1,520</b>	<b>1,388</b>
<b>6</b>	<b>Tax Expenses</b>					
<b>7</b>	<b>Current Tax</b>	<b>130</b>	<b>120</b>	<b>77</b>	<b>405</b>	<b>377</b>
<b>8</b>	<b>Deferred Tax</b>	<b>-53</b>	<b>-</b>	<b>33</b>	<b>(53)</b>	<b>33</b>
<b>9</b>	<b>Total tax expenses</b>	<b>77</b>	<b>120</b>	<b>110</b>	<b>352</b>	<b>410</b>
<b>10</b>	<b>Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement</b>					
<b>11</b>	<b>Net Profit for the period from continuing Operations</b>	<b>448</b>	<b>306</b>	<b>141</b>	<b>1,168</b>	<b>978</b>
<b>12</b>	<b>Profit/(loss) for the period from discontinued Operations before tax</b>					
<b>13</b>	<b>Tax Expenses of discontinued Operations</b>					
<b>14</b>	<b>Net Profit/(Loss) from discontinued Operations after tax</b>					
<b>15</b>	<b>Share of Profit/(Loss) of associates and joint ventures accounted for using equity method</b>					
<b>16</b>	<b>Total Profit for the period</b>	<b>448</b>	<b>306</b>	<b>141</b>	<b>1,168</b>	<b>978</b>
<b>17</b>	<b>Other comprehensive Income net of taxes</b>	<b>5</b>	<b>9</b>	<b>(26)</b>	<b>19</b>	<b>(4)</b>
<b>18</b>	<b>Total Comprehensive Income for the period</b>	<b>453</b>	<b>315</b>	<b>115</b>	<b>1,187</b>	<b>974</b>
<b>19</b>	<b>Total Profit or Loss, attributable to</b>					

	Profit or Loss, attributable to owners of parent		-			-
	Total Profit or Loss, attributable to non-controlling interest		-			-
20	Total comprehensive Income for the period attributable to					0
	Comprehensive Income for the period attributable to owners of parent	453	315	115	1,187	974
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest		-			
21	<b>DETAILS OF EQUITY SHARE CAPITAL</b>					
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5
22	Details of debt securities	0	-			-
23	Reserve excluding revaluation Reserves	5,250	5,250	4,381	5,250	4,381
24	<b>EARNING PER SHARE</b>					
	(I) Earning per equity share for continuing operations					
	Basic earnings (loss) per share from continuing Operations	2.14	1.46	0.67	5.58	4.67
	Diluted earnings (loss) per share from continuing Operations	2.14	1.46	0.67	5.58	4.67
	(II) Earnings per equity share for discontinued operations		-			-
	Basic earnings (loss) per share from discontinued Operations		-			-
	Diluted earnings (loss) per share from discontinued Operations		-			-
25	Earning per equity share		-			-
	Basic earnings (loss) per share from continuing and discontinued Operations	2.14	1.46	0.67	5.58	4.67
	Diluted earnings (loss) per share from continuing and discontinued Operations	2.14	1.46	0.67	5.58	4.67
26	Debt Equity Ratio	0.45	0.41	0.44	0.45	0.42
27	Debt Service coverage Ratio (DSCR)	3.63	3.26	3.40	3.41	5.70
28	Interest Service Coverage Ratio (ISCR)	21.19	5.18	5.83	6.57	7.87
29	Disclosure of noted on financial results		-			-

**Notes :**

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 22nd May ,2023.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

For PREMIER POLYFILM LTD.



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN 00061027**

**Place : New Delhi**  
**Date : 22-05-2023**



<b>PREMIER POLYFILM LTD.</b>		
<b>STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023</b>		
<b>(Figures Rupees in Lakhs)</b>		
<b>PARTICULARS</b>	<b>Year Ended 31/03/2023</b>	<b>Year ended 31/03/2022</b>
	<b>Audited</b>	<b>Audited</b>
<b>(Refer Notes Below)</b>		
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
Property, Plant and equipment	5,335	4,043
Capital work - in -progress	120	158
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>NON CURRENT FINANCIAL ASSETS</b>	<b>5,455</b>	<b>4,201</b>
Non - current Investments	435	396
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	148	181
<b>TOTAL NON CURRENT FINANCIAL ASSETS</b>	<b>583</b>	<b>577</b>
Deferred tax assets (net)	109	103
Other non -current assets	33	201
<b>TOTAL NON CURRENT ASSETS</b>	<b>6,180</b>	<b>5,082</b>
<b>CURRENT ASSETS</b>		
Inventories	2,922	3,347
<b>CURRENT FINANCIAL ASSETS</b>	<b>-</b>	<b>-</b>
Current investments	-	-
Trade receivables current	3,238	2,291
Cash and cash equivalents	476	567
Bank balance other than cash and cash equivalents	-	-
Loans Current	-	-
Other current financial assets	389	382
<b>TOTAL CURRENT FINANCIAL ASSETS</b>	<b>4,103</b>	<b>3,240</b>
Current tax assets (net)	36	-
Other current assets	544	409
<b>TOTAL CURRENT ASSETS</b>	<b>7,605</b>	<b>6,996</b>
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
<b>TOTAL ASSETS</b>	<b>13,785</b>	<b>12,078</b>
<b>EQUITY AND LIABILITIES</b>		
Equity	-	-
<b>EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	<b>-</b>	<b>-</b>
Equity Share Capital	1,059	1,059

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Other Equity	6,332	5,250
<b>TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT</b>	-	-
Non controlling interest	-	-
<b>TOTAL EQUITY</b>	<b>7,391</b>	<b>6,309</b>
<b>LIABILITIES</b>		-
<b>NON-CURRENT LIABILITIES</b>		-
<b>NON-CURRENT FINANCIAL LIABILITIES</b>	1,004	621
Borrowings, non current	-	-
Trade payable non current	-	-
Other Non current financial liabilities	-	-
<b>TOTAL NON CURRENT FINANCIAL LIABILITIES</b>	1,004	621
Provisions Non current	353	312
Deferred Tax liabilities (net)	82	129
Deferred goverment grants non current	-	-
Other non current liabilities	-	-
<b>TOTAL NON CURRENT LIABILITIES</b>	1,439	1,062
<b>CURRENT LIABILITIES</b>		
<b>CURRENT FINANCIAL LIABILITIES</b>		
Borrowings ,current	-	-
Trade payable, current	1,881	1,682
Other current financial liabilities	2,776	2,754
<b>TOTAL CURRENT FINANCIAL LIABILITIES</b>	4,657	4,436
Other current Libailities	240	164
Provisions, current	58	76
Current tax liabilities (Net)	-	31
Deferred goverment grants, current	-	-
<b>TOTAL CURRENT LIABILITIES</b>	4,955	4,707
Liabilities directly associated with assets in disposal group classified as held for sale		
Regulatroy deferral account credit balances and related deferred tax liability		
<b>TOTAL LIABILITIES</b>	6,394	5,769
<b>TOTAL EQUITY AND LIABILITIES</b>	13,785	12,078
Disclosure of notes on assets and liabilities		

**For PREMIER POLYFILM LTD.**



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN : 00061027**

Place : New Delhi  
Date : 22/05/2023

PREMIER POLYFILM LTD.

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

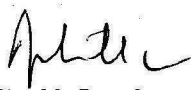
(Figures : Rupees in Lakhs)

DESCRIPTION	Year ended 31st	Year ended 31st
	March, 2023	March, 2022
	Audited	Audited
<b>Statement of cash flows</b>		
Whether cash flow statement is applicable on company		
<b>Cash flows from used in operating activities</b>		
Profit before tax	1,520	1,388
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	211	159
Adjustments for decrease (increase) in inventories	425	(1,749)
Adjustments for decrease (increase) in trade receivables, current	(947)	(532)
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	24	(145)
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	26	1,271
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	493	419
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	(36)	(32)
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	(1)
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>196</b>	<b>(610)</b>
<b>Net cash flows from (used in) operations</b>	<b>1,716</b>	<b>778</b>
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	472	378
Other inflows (outflows) of cash	-	-
<b>A Net cash flows from (used in) operating activities</b>	<b>1,244</b>	<b>400</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	18	13
Purchase of property, plant and equipment	1,756	628
Proceeds from sales of investment property	-	-
Purchase of investment property	-	-
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-

*Amir*

	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-
	Proceeds from biological assets other than bearer plants	-	-
	Purchase of biological assets other than bearer plants	-	-
	Proceeds from government grants	-	-
	Proceeds from sales of other long-term assets	-	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
	Dividends received	-	-
	Interest received	29	32
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	(1)	(128)
<b>B</b>	<b>Net cash flows from (used in) investing activities</b>	<b>(1,710)</b>	<b>(711)</b>
	<b>Cash flows from used in financing activities</b>		
	Proceeds from changes in ownership interests in subsidiaries		
	Payments from changes in ownership interests in subsidiaries		
	Proceeds from issuing shares		
	Proceeds from issuing other equity instruments		
	Payments to acquire or redeem entity's shares		
	Payments of other equity instruments		
	Proceeds from exercise of stock options		
	Proceeds from issuing debentures notes bonds etc		
	Proceeds from borrowings	2,147	1,568
	Repayments of borrowings	1,676	1,462
	Payments of finance lease liabilities		
	Payments of lease liabilities		
	Dividends paid	105	105
	Interest paid	211	159
	Income taxes paid (refund)		
	Other inflows (outflows) of cash		
<b>C</b>	<b>Net cash flows from (used in) financing activities</b>	<b>155</b>	<b>(158)</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(311)</b>	<b>(469)</b>
	<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	Effect of exchange rate changes on cash and cash equivalents		-
	<b>Net increase (decrease) in cash and cash equivalents</b>		
	Cash and cash equivalents cash flow statement at beginning of period	(930)	(461)
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>(1,241)</b>	<b>(930)</b>

For PREMIER POLYFILM LTD.



**Amitaabh Goenka**  
**Managing Director & CEO**  
**DIN : 00061027**

**Place : New Delhi**  
**Date : 22/05/2023**



Independent Auditors' Report on the Quarterly and Annual Audited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Premier Polyfilm Limited

### Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of Premier Polyfilm Limited (the "Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2023.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in







accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the





Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For MARS & Associates  
Chartered Accountants  
FRN 010484N

CA. Vipul Kumar Gupta  
Partner

M.No. 352310

UDIN: 23522310BGYAHV7934



Dated: May 22<sup>nd</sup>, 2023  
Place: New Delhi

# PREMIER POLYFILM LTD

ENTERPRISES MANUFACTURING PVC SHEETING PVC GEOMEMBRANES PVC ARTIFICIAL LEATHER

INDUSTRIAL AREA, SIKANDRABAD, DISTT. GULANDSHAHAR (U.P.) 203205 INDIA

Tel: 0120 1364559, 2896986/87 FAX: +91-11-66173349

E-mail: premierpoly@premierpoly.com Website: www.electromat.in

## FORM A

### DECLARATION PURSUANT TO REGULATION 33(3)(d) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

1	Name of the Company	Premier Polyfilm Ltd
2	Annual Financial Statements for the year ended	31st March, 2023
3	Type of Audit Observation	Un-qualified
4	Frequency of observation	Not Applicable

For Premier Polyfilm Ltd

For Premier Polyfilm Ltd

For Premier Polyfilm Ltd

For MARS & Associates  
Chartered Accountants

(Managing Director & CEO)

(Chairperson Audit Committee)

(Chief Financial Officer)

(Auditor of the Company)

COMMON CENTER KAILASH COLONY EXTN, ZAMROODPURI NEW DELHI-110048  
C.P. 21A/101, Ph: 2134059



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