

**Ref: BSE/SEC-02/**

January 31, 2020

**The General Manager**  
Dept. of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25<sup>th</sup> P.J. Towers  
Dalal Street  
Mumbai - 400 001.

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and nine months ended**  
**31.12.2019**

**Ref: BSE Scrip Code: 532994**  
**NSE: Stock Code: Archidply**

Please find enclosed the Statement of unaudited Financial Results for the quarter and nine months ended 31.12.2019 and Limited Review Report on the Unaudited financial results for the quarter ended 31.12.2019 pursuant to Regulation 30 and 33 of the SEBI (Listing obligations & Disclosure Requirement) Regulations, 2015. The meeting of the directors was commenced at 11:30 a.m. and concluded at 1:00 p.m.. This is for your information and record.

Thanking you.

Yours faithfully,

For Archidply Industries Limited

  
(Shyam Daga)  
Executive Director

Encl: a/a

**CC: The Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

**CIN: L85110UR1995PLC008627**

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,  
Pant Nagar, Rudrapur, Udham Singh Nagar - 263153, Uttarakhand  
website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED 31.12.2019**

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months	9 Months	9 Months	Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Income</b>						
a. Revenue from operations	8,029.16	8,167.25	8,264.54	23,777.44	24,351.04	33,042.23
b. Other Income	53.06	40.25	33.86	138.59	124.56	152.06
<b>Total Income (1)</b>	<b>8,082.22</b>	<b>8,207.50</b>	<b>8,298.40</b>	<b>23,916.03</b>	<b>24,475.59</b>	<b>33,194.29</b>
<b>2. Expenditure</b>						
a. cost of materials consumed	2,866.29	3,170.30	3,856.48	9,528.71	11,215.13	14,492.95
b. Purchases of stock -in -trade	2,099.10	1,968.17	1,666.69	5,460.33	4,392.65	6,195.07
c.Changes in inventories of finished goods, work in progress and stock in trade	(52.16)	(164.84)	(314.84)	(753.54)	(275.54)	450.89
d. Employee benefits expense	847.00	839.08	890.72	2,572.17	2,560.48	3,444.40
e. Finance Costs	233.72	237.12	263.07	730.50	753.66	983.48
f. Depreciation and amortisation expense	159.45	164.53	162.73	476.32	477.72	641.16
g. Other expenditure	1,698.03	1,808.29	1,567.96	5,451.69	4,900.62	6,482.22
<b>Total Expenditure (2)</b>	<b>7,851.42</b>	<b>8,022.65</b>	<b>8,092.81</b>	<b>23,466.19</b>	<b>24,024.72</b>	<b>32,690.17</b>
<b>3. Profit from before Exceptional items &amp; tax(1-2)</b>	<b>230.80</b>	<b>184.86</b>	<b>205.59</b>	<b>449.84</b>	<b>450.87</b>	<b>504.12</b>
4. Prior Period Income(+)/(-)Expenditure	(0.18)	4.20	(3.26)	3.88	6.50	4.75
<b>5. Profit Before Taxation</b>	<b>230.61</b>	<b>189.06</b>	<b>202.33</b>	<b>453.71</b>	<b>457.37</b>	<b>508.88</b>
<b>6. Tax Expense</b>						
- Current tax	49.01	55.06	41.65	111.08	94.16	104.76
- Taxes for earlier year	-	-	-	-	-	-
- Deferred tax	(8.56)	(13.68)	(12.80)	(37.17)	(24.10)	(41.96)
<b>7. Profit for the period from continuing operations</b>	<b>190.16</b>	<b>147.69</b>	<b>173.47</b>	<b>379.81</b>	<b>387.31</b>	<b>446.08</b>
<b>8. Other Comprehensive Income</b>						
A i) Items that will not be reclassified to profit or loss						
Defined benefit plan actuarial gains/(losses)	(0.37)	(0.66)	(0.63)	(1.08)	(1.26)	(1.29)
ii) Income Tax relating to items that will not be reclassified to profit or loss	0.12	0.22	0.21	0.36	0.42	0.43
B i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Total</b>	<b>(0.25)</b>	<b>(0.44)</b>	<b>(0.42)</b>	<b>(0.72)</b>	<b>(0.84)</b>	<b>(0.86)</b>
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>189.92</b>	<b>147.24</b>	<b>173.05</b>	<b>379.09</b>	<b>386.47</b>	<b>445.22</b>
<b>10 (a) Paid up Equity Share Capital( face Value Rs.10/- per share)</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>	<b>2,206.50</b>
<b>10 (b) Reserves</b>						<b>11,430.90</b>
<b>11. Earnings Per Share (EPS)</b>						
Basic and diluted EPS *						
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.86	0.67	0.78	1.72	1.75	2.02

\* Not Annualised for Quarter



Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months	9 Months	9 Months	Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
<b>1. Segment Revenue ( Gross)</b>						
(a) Wood Based	5,090.84	5,355.38	5,330.01	15,203.58	15,762.48	21,334.08
(b) Paper Based	2,918.66	2,789.79	2,833.35	8,513.82	8,415.94	11,331.59
(c) Others	-	-	-	-	-	-
(d) Unallocated	19.66	22.09	101.18	60.04	172.62	376.56
<b>Total</b>	<b>8,029.16</b>	<b>8,167.26</b>	<b>8,264.54</b>	<b>23,777.44</b>	<b>24,351.04</b>	<b>33,042.23</b>
<b>Less: Inter Segment Revenue</b>						
<b>Income From Operations</b>	<b>8,029.16</b>	<b>8,167.26</b>	<b>8,264.54</b>	<b>23,777.44</b>	<b>24,351.04</b>	<b>33,042.23</b>
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)</b>						
(a) Wood Based	1,239.11	1,225.86	1,376.94	3,788.08	4,339.37	5,447.43
(b) Paper Based	1,296.01	1,045.48	752.32	3,404.25	2,265.72	3,020.14
(c) Others	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>2,535.12</b>	<b>2,271.34</b>	<b>2,129.26</b>	<b>7,192.34</b>	<b>6,605.09</b>	<b>8,467.57</b>
<b>Less: (i) Interest</b>	<b>233.72</b>	<b>237.12</b>	<b>263.07</b>	<b>730.50</b>	<b>753.66</b>	<b>983.48</b>
(ii) Other Un-allocable Expenditure net off	2,143.70	1,912.21	1,799.53	6,211.71	5,692.50	7,505.13
(iii) Un-allocable income	72.91	67.05	135.67	203.59	298.43	529.91
<b>Total Profit Before Tax</b>	<b>230.62</b>	<b>189.06</b>	<b>202.33</b>	<b>453.71</b>	<b>457.37</b>	<b>508.88</b>
<b>3. Segment Assets</b>						
(a) Wood Based	15,788.11	16,219.24	16,713.50	15,788.11	16,713.50	16,508.42
(b) Paper Based	8,381.17	8,782.17	8,613.48	8,381.17	8,613.48	8,561.17
(c) Others	-	-	-	-	-	-
(d) Unallocated	4,112.07	3,786.91	3,786.80	4,112.07	3,786.80	3,703.70
<b>Total</b>	<b>28,281.35</b>	<b>28,788.32</b>	<b>29,113.78</b>	<b>28,281.35</b>	<b>29,113.78</b>	<b>28,773.29</b>
<b>4. Segment Liability</b>						
(a) Wood Based	4,164.07	4,473.22	4,399.45	4,164.07	4,399.45	4,358.48
(b) Paper Based	2,142.65	2,385.83	2,133.84	2,142.65	2,133.84	2,197.86
(c) Others	-	-	-	-	-	-
(d) Unallocated	78.20	87.78	151.21	78.20	151.21	78.79
<b>Total</b>	<b>6,384.93</b>	<b>6,946.82</b>	<b>6,684.49</b>	<b>6,384.93</b>	<b>6,684.49</b>	<b>6,635.13</b>
<b>5. Capital Employed</b>						
(Segment assets - Segment Liabilities)						
(a) Wood Based	11,624.03	11,746.02	12,314.06	11,624.03	12,314.06	12,149.94
(b) Paper Based	6,238.52	6,396.34	6,479.64	6,238.52	6,479.64	6,363.31
(c) Others	-	-	-	-	-	-
(d) Unallocated	4,033.87	3,699.13	3,635.59	4,033.87	3,635.59	3,624.91
<b>Total</b>	<b>21,896.42</b>	<b>21,841.49</b>	<b>22,429.29</b>	<b>21,896.42</b>	<b>22,429.29</b>	<b>22,138.16</b>



## Notes

1. The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 31st January , 2020.
2. This unaudited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
4. There are no exceptional / extraordinary items during the Year ended 31, March, 2019 and quarter ended 31st December, 2019
- 5 After the applicability of Goods and Service Tax w.e.f. 01.07.2017 revenue from operations are net of GST whereas for previous quarter and year Excise Duty forms the part of the other expenses.
6. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below;


Description	Quarter ended December 31, 2019	Nine Months ended December 31, 2019	Year ended March 31, 2019
Net profit/(loss) as per previous GAAP	190.16	379.81	446.08
Add/(less): Ind AS adjustments			0
Net profit/(loss) as per Ind AS	190.16	379.81	446.08
Other Comprehensive Income	(0.25)	(0.72)	(0.86)
Total Comprehensive Income for the period	189.92	379.09	445.22

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

7. In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Hon'ble National Company Law Tribunal, Allahabad Bench (NCLT), has approved a Scheme of Arrangement between the Archidply Industries Limited ( Demerged Company) and Archidply Décor Limited (Resulting Company) under section 230 to 232 read alongwith Section 52 and 66 of the Companies Act, 2013, for demerger and vesting of 'Chintamani Unit of Archidply Industries Limited the Demerged Company to Archidply Décor Limited the Resulting Company on 08.01.2020. The record date for the allotment of shares by Archidply Décor Limited the Resulting Company will be fixed in consultation with the Stock Exchanges where the shares of the company are listed.(BSE and NSE).The listing application for listing of shares of Archidply Décor Limited will be made in due course of time.

Date: January 31, 2020  
Place: Bangalore



For Archidply Industries Ltd.,  
  
Shyam Daga  
Executive Director



**Limited Review Report On Unaudited Standalone Financial Results of Archidply Industries Limited for the Quarter Ended December 31, 2019 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
Board of Directors of **Archidply Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Archidply Industries Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2019 and the year to date results for the period from April 01, 2019 to December 31, 2019 together with the notes thereon attached herewith. The Statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, ("the Regulation"), read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ("the circular") and has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on January 31, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India and specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Priti Jhavar & Co.  
Chartered Accountants  
FRN: 328818E

*Priti Jhavar*

(Priti Jhavar)  
Proprietrix  
(Membership No. 303053)



UDIN- 20303053AAAAA E 2091  
Place: Bangalore  
Date: 31/01/2020