

ORACLE CREDIT LIMITED

(CIN: L65910DL1991PLC043281)

Regd. Office: Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place, New Delhi New Delhi - 110001

Corp. Office: 6th Floor- 609, C/66, G block, B & C wing one BKC, Opposite Bank of Baroda, Bandra(E) Mumbai 400051 MH IN

E mail: compliance@credentglobal.com

Website: www.credentglobal.com

Contact No. : 022-68452001

Dated: 03.04.2023

To
The Manager –Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Company Symbol: ORACLECR
Scrip Code: 539598

Dear Sir/Madam,

Subject: Minutes of the Resolutions passed by way of Postal Ballot through remote e-voting process

We are enclosing copy of the minutes of resolutions passed by way of postal ballot through remote e-voting process on March 30, 2023. The results of postal ballot were announced on March 31, 2023.

This is for your information and records.

**For and on behalf of
Oracle Credit Limited**

PREETI
SETHI

Digitally signed by PREETI SETHI
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pseudoym=4d0b23db42d8922a3c59516
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918af3abcf0909f4113a7781e16868302e,
postalCode=110035, st=Delhi,
serialNumber=49623e730137f6c09985cb
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Preeti Sethi
Company Secretary

Encl: As above

ORACLE CREDIT LIMITED

MINUTES OF THE RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT BY REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY ON MARCH 30, 2023, RESULTS OF WHICH WERE DECLARED ON MARCH 31, 2023

At its meeting held on February 25, 2023, the Board of Directors (“**Board**”) of the Company approved the proposal to conduct a Postal Ballot pursuant to section 110 of the Companies Act 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, and the General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) to seek approval of the Members for the following special resolutions:

1. To Change in name of the company from Oracle Credit Limited to “Credent Global Finance Limited” and consequential alteration to MOA and AOA of the company;
2. Approval for creation of mortgage or charge on the assets, properties or undertaking(s) of the company under section 180(1)(a) of the Companies Act, 2013 upto the limit of INR 200 crores;
3. Approval for modification of resolution under section 180(1)(c) of the Companies Act, 2013;
4. Approval for amendment in the clause xxii (borrowings powers of directors) of articles of association of the company.

The Board appointed Mr. Vikas Kumar Verma (FCS No. 9192 & C.P. No: 10786), Practicing Company Secretary, Delhi, as the scrutinizer (the “Scrutinizer”) for conducting the postal ballot process through remote e-voting in a fair and transparent manner. The Scrutinizer is willing to be appointed and be available for the purpose of ascertaining the requisite majority.

The Remote e-voting facility to members was provided through Beetal Financial & Computer Services Pvt. Ltd., the Registrar and Transfer Agent. The remote e-voting period commences from 9.00 a.m. (IST) on Wednesday, March 01, 2023 and ends at 5.00 p.m. (IST) on Thursday, March 30, 2023. A newspaper advertisement as required under the Companies Act, 2013 was published in “**Financial Express**” for English **Language national daily wide circulation** and “**Jansatta**” newspaper in Hindi **(Regional) language** newspapers on 01st March, 2023.

The Scrutinizer submitted his report on postal ballot by remote e-voting process to the Chairman of the Company on March 31st, 2023. Summary of the Scrutinizer’s Report is as under:

Pursuant to Section 108 and Section 110 of the Companies Act, 2013 (“Act”) read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), as amended from time to time, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, 02/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“MCA”) (hereinafter collectively referred to as “MCA Circulars”)

1. In terms of Section 108 and Section 110 of Companies Act, 2013 read with rules and SEBI Listing Regulations, 2015, the Company had made arrangement with Central Depository Services (India) Limited (“CDSL”) for providing facility of voting through electronic means (“Remote e-voting”) to its members.
2. Due to outbreak of Covid-19 pandemic, physical ballots were not dispatched to shareholders, accordingly, the communication of the assent and dissent of the members had taken place through remote e-voting process only.
3. As per Rule 22 (3) Companies (Management & Administration) Rules, 2014 the Company published an advertisement on 01st March, 2023 about the dispatch of Postal Ballot Notice in “Financial Express” (English Newspaper) and “Jansatta” (Hindi Newspaper).
4. The members of the Company whose name were recorded in the Register of Members or in the Register of Beneficial owners maintained for it by the depositories (in case of share held in dematerialized form) as on the cut-off date i.e., 24 February, 2023 were entitled to avail the Remote e-voting facility, in respect of resolution set out in the Postal Ballot Notice.
5. In terms of Postal Ballot notice the E-voting commenced on 01st March, 2023 (09:00 A.M. IST) and ended on 30th March, 2023 (05:00 P.M. IST).
6. All votes cast through e-voting during the abovementioned period, were considered for scrutiny and at the end of Remote e-voting period, the remote e-voting facility was blocked by Central Depository Services (India) Limited (CDSL).
7. The votes casted through remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.
8. We, have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services India Limited (“CDSL”) e-voting system. After the time fixed for closing of the e-voting i.e., 5:00 P.M. on 30th March, 2023, an electronic report of the e-voting was generated by me by accessing the data available from the website <https://www.evotingindia.com/> of CDSL. Based on such reports generated by CDSL and relied upon by me, data regarding the e-votes was scrutinized on test check basis.
9. The votes cast through remote e-voting were scrutinized by me for verification of votes cast in favour and against the resolution.
10. The particulars of Voting and other requisite details have been entered in a separate register maintained for the purpose.
11. The Result of the scrutiny of the above postal ballot voting through electronic means in respect of passing of the resolutions contained in postal Ballot Notice, is as under:

Based on the analysis of valid votes, the Scrutinizer submitted his report dated March 31, 2023, to the Chairman of the Company. Based on the report, the special resolutions set out in the postal ballot notice dated February 25, 2023, have been passed.

The details of voting on the Special Resolutions as per the Scrutinizer's report are as under:

ITEM NO. 1: CHANGE IN NAME OF THE COMPANY FROM ORACLE CREDIT LIMITED TO "CREDENT GLOBAL FINANCE LIMITED" AND CONSEQUENTIAL ALTERATION TO MOA AND AOA OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Sections 4, 5, 13, 14, 15 and all other applicable provisions of the Companies Act, 2013 ('Act') read with applicable Rules framed thereunder, Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') and applicable statutory provisions (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), or any other applicable law(s), regulation(s), guideline(s) and subject to the such approvals, consents, sanctions, permissions as may be required from the Registrar of Companies, NCT of Delhi & Haryana, Ministry of Corporate Affairs, Central Government, Stock Exchange(s) or appropriate regulatory and statutory authorities, the approval of the members of the Company be and is hereby accorded to change in name of the Company from **Oracle Credit Limited to "Credent Global Finance Limited"** as made available by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs;

RESOLVED FURTHER THAT Clause I of the Memorandum of Association of the Company be altered as under:

"The Name of the Company is "Credent Global Finance Limited".

RESOLVED FURTHER THAT upon receipt of fresh Certificate of Incorporation or relevant document consequent upon change of name, the old name, i.e. "Oracle Credit Limited" be substituted with the new name, i.e. "Credent Global Finance Limited" in the Memorandum and Articles of Association of the Company and be deemed substituted in all other relevant documents including agreements, deeds, documents, contracts wherein the Company is a party or interested, common seal and at all other places wherever appearing;

RESOLVED FURTHER THAT Mr. Aditya Vikram Kanoria, Managing Director and/or Ms. Preeti Sethi, Company Secretary of the Company, be and are hereby severally authorized to do all such acts, deeds and actions as it may, in its absolute discretion, consider necessary, expedient, usual, proper or incidental for giving effect to this Resolution, and to settle questions, remove any difficulty or doubt that may arise from time to time and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions or sanctions which may be necessary or desirable, as it may think fit;

RESOLVED FURTHER THAT Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors or to any Director or Directors or any officer(s) or employees of the company or any other person as it may consider appropriate to give effect to this resolution."

Result of voting through Postal Ballot by remote e-voting was as follows:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	31	4209137	100%
Total	31	4209137	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	12	46	100%
Total	12	46	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	---	----
Total	----	----

ITEM No. 2: APPROVAL FOR CREATION OF MORTGAGE OR CHARGE ON THE ASSETS, PROPERTIES OR UNDERTAKING(S) OF THE COMPANY UNDER SECTION 180(1)(A) OF THE COMPANIES ACT, 2013 UPTO THE LIMIT OF INR 200 CRORES

“RESOLVED THAT pursuant to the section 180 (1) (a) of the Companies Act, 2013, read with applicable rules made there under and article of association of the company and/or any other provision as may be applicable, if any, the consent of the member of the Company be and is hereby accorded to the Board of Directors to create mortgage/ hypothecation and/or charge, on such terms and conditions and at such time(s) and in such form and manner, and with such ranking as to priority as the Board or Committee thereof, in its absolute discretion may deem fit, on the whole or substantially the whole of the Company’s anyone or more of the undertakings or all of the undertakings, including present or future properties, whether immovable or movable assets, comprised in any undertaking of the Company, as may be agreed to in favour of the Bank(s), Financial Institution(s) or other person(s), hereinafter referred to as the lenders, and/or Trustee(s) to secure borrowing up to the limits of INR 200 Crores delegated to the Board or Committee thereof, by the Shareholders from time to time,

together with interest at the respective agreed rates by issue of non convertible debentures, bonds, terms loans, and /or other instruments including foreign currency borrowings, as the Board may deem fit, to be issued in one or more tranches, to India/foreign banks, institutions, investors, mutual funds, companies, other corporate bodies, resident/non-resident investors, foreign nationals, and other eligible investors, and upon such terms and conditions, as may be decided by the Board, including any increase as a result of devaluation/revaluation or fluctuation in the rates of exchange, together with interest, at the respective agreed rates, compound interest, additional interest, liquidated damages, commitment charges, premier on prepayment or on redemption, costs, charges, expenses and other monies covered by the aforesaid financial assistance under the respective documents, entered into by the Company in respect of the said debentures/bonds/terms loans/other instrument(s) in terms of their issue.

RESOLVED FURTHER THAT the securities to be created by the Company as aforesaid may rank prior/pari passu/subsequent with/to the mortgage and/or charges already created or to be created in future by the Company and as may be agreed to between the concerned parties.”

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to negotiate and settle the term and conditions with the concerned lender(s) and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

Result of voting through Postal Ballot by remote e-voting was as follows:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	31	4209062	100%
Total	31	4209062	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	12	121	100%
Total	12	121	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	---	----
Total	----	----

ITEM NO. 3 APPROVAL FOR MODIFICATION OF RESOLUTION UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013

“RESOLVED THAT in supersession to the resolution passed earlier dated 13th March, 2022, pursuant to the provisions of Section 180(1)(c), 179, 42 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, other applicable rules; the SEBI (Issue and Listing of Non Convertible Securities) Regulations, 2021, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, other applicable laws and regulations [including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force] and subject to the provisions of the Memorandum of Association and Articles of Association of the Company and such other laws, rules, regulations, guidelines, notifications, circulars as applicable and subject to such approvals, consents, permissions, sanctions of statutory, regulatory, appropriate authorities as may be necessary, approval of the Members be and is hereby accorded to the Board of Directors of the Company (the “Board”, which term shall be deemed to include any Committee which the Board may have constituted or may hereafter constitute or any delegate for exercising the powers conferred on the Board by this Resolution and under Section 179 of the Act) to borrow from time to time, all such money(ies) as may be deemed requisite for the purpose of business of the Company, in both domestic and foreign currency, of both capital and revenue in nature, notwithstanding that the money(ies) to be borrowed together with money(ies) already borrowed by the Company (apart from temporary loans obtained from the Company’s bankers in the ordinary course of business) will exceed the aggregate of the paid-up share capital of the Company and its free reserves, that is to say, reserves not set apart for any specific purposes, PROVIDED, however that the total amount so borrowed by the Board and outstanding at any point of time shall not exceed a sum of Rs. 200 Crore (Rupees Two Hundred Crores Only).

“RESOLVED FURTHER THAT subject to the provisions of the Act and the Rules framed thereunder and other applicable laws (if any), the borrowings stated above may be secured or unsecured, and shall include, but shall not be limited to, borrowings from any person(s) (whether natural or artificial), by way of Loans, Inter Corporate Deposits (ICDs), facilities of any nature from Banks / Financial Institutions, Commercial Papers (CPs), External Commercial Borrowings (ECBs), Debentures whether listed or unlisted, convertible or non-convertible, secured or unsecured, Bonds (including Masala Bonds) or any other instruments permitted to be issued by the Company under any law for the time being in force.

“RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board be and is hereby authorized to finalize, settle and execute such document(s)/deed(s)/writing(s)/paper(s)/ agreement(s) as may be required and to do all acts, deeds, matters and things, as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise, including but not limited to creation, modification or satisfaction of any security in respect of any borrowing and generally to do all acts, deeds and things as may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution.

Result of voting through Postal Ballot by remote e-voting was as follows:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	32	4209147	100%
Total	32	4209147	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	11	36	100%
Total	11	36	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	---	----
Total	----	----

ITEM NO. 4 AMENDMENT IN THE CLAUSE XXII (BORROWINGS POWERS OF DIRECTORS) OF ARTICLES OF ASSOCIATION OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 5 read with Section 14 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) and the rules made there under, the draft of the amended and restated Articles of Association of the Company, as submitted to this meeting, be and is hereby approved and adopted as the Articles of Association of the Company in the place and to the exclusion and substitution of the existing Articles of Association of the Company.

“RESOLVED FURTHER THAT Mr. Aditya Vikram Kanoria, Managing Director and/or Ms. Preeti Sethi, Company Secretary of the Company be and is hereby severally authorized do such acts and deeds as may be necessary or incidental in this regard to give effect to the foregoing resolution including filling all the necessary e-forms with the office of the Registrar of Companies, NCT of Delhi and Haryana.

Result of voting through Postal Ballot by remote e-voting was as follows:

1. Voted in Favour of the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	32	4209147	100%
Total	32	4209147	100%

2. Voted against the resolution:

Particulars	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot received	NA	NA	NA
Electronic(e-voting)	11	36	100%
Total	11	36	100%

3. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot received	NA	NA
Electronic(e-voting)	---	----
Total	----	----

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CHHEDA MOHIT K CHHEDA
 Date: 2023.04.03
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CHAIRMAN

Preparation date: 01-04-2023