



GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY:
MANISH TEXTILES INDUSTRIES PREMISES,
OPP. GOLDEN CHEMICAL, PENKAR PADA,
POST MIRA, DIST. THANE-401104
CIN: L99999MH1969PLC014371
TEL : 022-2845 6037 / 2845 7763
GRAMS : 'GARFLON'
WEB : www.garwaresyn.com
E-mail : garware.synthetic@gmail.com

Date: 15th April, 2021

To,
The DCS - CRD
Bombay Stock Exchange Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Ref: Garware Synthetics Limited

BSE Scrip Code: 514400

Sub: Clarification on Price Movement

Dear Sir,

This is with reference to your email dated April 15, 2021 having reference no. L/SURV/ONL/PV/PD/ 2021-2022 / 58 with regards to significant movement in the price, we would like to clarify as under.

We wish to inform you that there is no information/announcement, including impending announcement, to be made by the Company which, in our opinion, may have a bearing on the price movement in the Company's Scrip. Hence, we are unable to comment on the significant increase in the price of Company's security across Exchanges in the recent past and the Management of the Company is in no way connected with any such price movement.

We further confirm that the Company has been making prompt disclosures of all events or information that has a bearing on the operation / performance of the Company which includes all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to take the above information on your record.

Thanking you,

For Garware Synthetics Limited,



Santosh Borkar
DIN: 03134348
Director