

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt : 958841 and 958842

ISIN : INE623B07750 / INE623B07768

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on December 19, 2020, Interest was due on December 19, 2020.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	December 21, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXVI - A and XXVI - B ISIN: INE623B07750 / INE623B07768
4.	Number of investors in the security as on date of default	1 in each series
5.	Date of default	December 19, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: It shall commence from the Deemed Date of Allotment i.e., December 19, 2019 and end on the day falling at the expiry of 5 and 6 years therefrom. Coupon Rate: 10.15% p.a. Coupon Payment Frequency: Half Yearly basis on December 19 and June 19 each year. Security: Debentures are secured
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. Rs.11,08,90,710/- [Period for which Interest was due: 19/06/2020 - 18/12/2020 - 183 Days]



Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
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CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
8.	Total amount of securities issued (in Rs. crore)	Rs. 200 Crore (Rs. 80 crore and Rs. 120 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 200 Crore (Rs. 80 crore and Rs. 120 crore)

Thanking you,

Yours faithfully

for Future Enterprises Limited



Deepak Tanna
Company Secretary



CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building, 3rd Floor (East Wing),
55, M.G. Road, Fort, Mumbai - 400 001