

BLUE CHIP INDIA LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
E: bluechipindialimited@gmail.com, W: www.bluechipind.com
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053
CIN: L65991WB1993PLC060597

13th February, 2024

To,
The Secretary,
The Calcutta Stock Exchange
Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 12057

To,
The Asst. General Manager – Listing
The National Stock Exchange of India
Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, PhirozJeejeeboy
Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531936

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended 31st December, 2023 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 13th February, 2024.

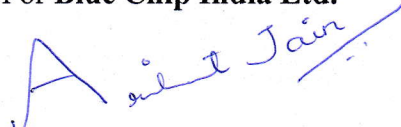
The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.bluechipind.com

The Board meeting commenced at 12.00 P.M and concluded at 2.00 P.M.

This is for your perusal, necessary action and record.

Thanking you,

yours faithfully,
For **Blue Chip India Ltd.**


Arihant Jain
(Managing Director)
DIN : 00174557





DEOKI BIJAY & CO.
Chartered Accountants

HMP House, Room No. 607, 6th Floor,
4, Fairlie Place, Kolkata - 700 001
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Limited Review Report on unaudited standalone financial results of Blue Chip India Limited for the quarter and year to date ended 31st December, 2023, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Blue Chip India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Blue Chip India Limited for the quarter and year to date ended 31st December 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended.

2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Attention is drawn to Note no. 3 of the Financial Results. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.





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5. Attention is drawn to Note no. 5 of the Financial Results. NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order dated 27.08.2019. The Management has represented that it is going to file an appeal against the order. But no appeal has yet been filed. If the registration is not restored the company cannot continue with the NBFC activities. In view of the management the order will neither impact the going concern status of the company nor its future operation.

6. Based on our review conducted as above, except for the matter described in Para 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

7. Emphasis of Matter

Attention drawn to Note No. 6. In respect of holding of GHCL of 1,06,200 equity shares valuing Rs. 260.29 lacs, the company had filed claims for non-delivery of shares/missing shares against depository participant Destiny Securities Ltd. with BSE Ltd for 1,06,200 equity shares and in the arbitration proceedings BSE Ltd accepted admissible claim of Rs. 260.29 lacs which is yet to be received.

Our report is not modified in this matter.

For Deoki Bijay & Co.
Chartered Accountants
F.R.N. 313105E

RAMESH
KUMAR
CHOKHANI

Digitally signed by RAMESH KUMAR
CHOKHANI
DN: cn=PERSONAL,
pseudoym=10622290180294345143e
9170ee190930a64895920c05566a7a09
M, postalCode=700015, st=West Bengal,
serialNumber=589135496325ca8750c1
0a, cn=RAMESH KUMAR CHOKHANI
Date: 2024.02.13 13:23:14 +05'30'

(CA. Ramesh Kr. Chokhani)
Partner
Memb. No.062081

Place: Kolkata
Date: 13th day of February, 2024

UDIN - 24062081BKAQBQ5825

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

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CIN NO : L65991WB1993PLC060597

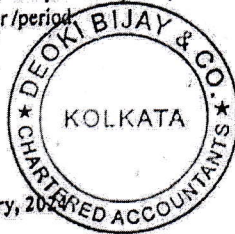
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	0.02	0.22	0.46	0.27	3.42	0.27
2	Other Income	5.47	0.85	-	6.32	-	4.50
3	Total Income (1+2)	5.49	1.07	0.46	6.59	3.42	4.77
4	Expenditure						
	a) Employee Benefit Expenses	2.67	2.27	2.98	7.17	8.77	11.05
	b) Depreciation and amortisation expenses	-	-	-	-	-	-
	c) Impairment Expenses	-	-	-	-	-	-
	d) Other Expenses	0.70	0.92	0.83	11.29	11.57	13.78
	Total Expenditure (a to d)	3.37	3.19	3.81	18.46	20.34	24.83
	Exceptional Item	2.12	(2.12)	(3.35)	(11.87)	(16.92)	(20.06)
5	Profit/ (Loss) Before Tax (3 - 4)	2.12	(2.12)	(3.35)	(293.41)	(16.92)	68.93
6	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	2.12	(2.12)	(3.35)	(293.41)	(16.92)	68.93
8	Other Comprehensive Income/ (Loss)						
	Items that will not be re-classified subsequently to the statement of profit and loss (net of tax)	3.43	8.40	(145.86)	17.91	58.52	22.94
	Items that will be re-classified subsequently to the statement of profit and loss (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/ (Loss) (7+8)	5.55	6.29	(149.21)	(275.50)	41.60	91.87
10	Paid up Equity Share Capital (Face Vale Rs. 2 Each)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
11	Earnings per Share (not annualised)						
	Basic	0.01	0.01	(0.01)	(0.53)	(0.03)	0.12
	Diluted	0.01	0.01	(0.01)	(0.53)	(0.03)	0.12

Notes:

- The above Unaudited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 13th February, 2024
- This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- Valuation of Inventories of unquoted equity shares has been done at cost, as the Fair Value of the unquoted equity shares are not available.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of "Ind AS 108" - "Operating Segments is not applicable"
- NBFC Registration Certificate No.05.01991 of the company has been cancelled by RBI order no. DNBS.RO.KOL.NO.367/03.03.008/2019-20 dated 27.08.2019. The Management of Company is going to file an appeal against the order. In view of the management the order will neither impact the going concern status of the company nor its future operation.
- In Respect of holding of GHCL of 1,06,200 equity shares valuing Rs. 260.29 lacs, the company had filed claims for non-delivery of shares/missing shares against depository participant Destiny Securities Ltd. with BSE Ltd for 1,06,200 equity shares and in the arbitration proceedings BSE Ltd accepted admissible claim of Rs. 260.29 lacs which is yet to be received.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period



For and behalf of the Board of Directors
For BLUE CHIP INDIA LIMITED

Arihant Jain
ARIHANT JAIN
Managing Director
DIN NO. 00174557

Place: Kolkata
Date: 13th February, 2024