

August 02, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE - GODREJPROP

Sub: Change of Managing Director and CEO – Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform that:

- 1) Mr. Mohit Malhotra has resigned as the Managing Director and Chief Executive Officer of the Company to pursue opportunities outside Godrej Properties, with effect from the close of business hours on December 31, 2022. His resignation has been accepted by the Board of Directors at its meeting held today, i.e. Tuesday, August 02, 2022.
- 2) Mr. Gaurav Pandey, who is currently serving as Chief Executive Officer – North Zone, has been appointed as the Managing Director and Chief Executive Officer of the Company w.e.f. January 1, 2023. This appointment was also approved by the Board at its meeting held today, i.e. Tuesday, August 02, 2022 based on the recommendation of the Nomination & Remuneration Committee.

The appointment is subject to the provisions of Sections 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and applicable Regulations of the SEBI Listing Regulations. The relevant details as per the requirement of Regulation 30 of SEBI Listing Regulations, read with SEBI Circular CIRJCFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed Annexure I:

Kindly take the same on records.

Thank you.

Yours truly
For Godrej Properties Limited


Ashish Karyekar
Company Secretary & Compliance Officer

Encl. as above



Annexure – I

Disclosures as per the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Details of events that need to be provided	Information of such event(s)	
1.	Name of the person	Mr. Mohit Malhotra	Mr. Gaurav Pandey
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resigned as Managing Director & Chief Executive Officer	Appointed as Managing Director and Chief Executive Officer
3.	Date of appointment /cessation (as applicable) & term of appointment	Date of cessation December 31, 2022	Date of appointment January 1, 2023 Term of appointment three (3) years (w.e.f. January 1, 2023)
4.	Brief profile (in case of appointment)	Not Applicable	Refer Annexure A
5.	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable	Mr. Gaurav Pandey is not related to any Directors of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable	Mr. Gaurav Pandey is not debarred from holding the office of Director by virtue of any Order of Securities and Exchange Board of India or any other authority.
7.	No. of Shares held	49842	3526

Annexure A

Gaurav has over 17 years of experience in the real estate sector. He is passionate about the sector and believes it will be a key growth driver for the Indian economy.

As the CEO of the North Zone, Gaurav transformed the P&L of the business and built a high-performing team. The North Zone is now the fastest growing and most profitable zone at GPL, backed by strong business development, strategy, sales and execution excellence. In the five years of his leadership, the zone grew by 6X in Booking Value, 4X in Collections, and imputed ROCE increased very significantly to 27%. In fiscal year 2022, PAT for the North Zone was the largest contributor to GPL's P&L.

Prior to joining Godrej, Gaurav was the CEO of Burman GSC, the joint real estate platform of the Burman family and Golden State Capital. He has also been Senior Vice President and Head Research & Consulting for India's largest real estate research firm, PropEquity, and advised private equity funds, mutual funds, foreign institutional investors, developers, NBFCs and banks on real estate investments in India. He co-anchored The Property Show on NDTV. Prior to this, Gaurav was part of the Management Committee of Ascendas India.

He is an Economics Honours graduate from the University of Delhi and has done a post graduate course from the Indian Institute of Management (IIM) Kozhikode. He is part of the Management Committee of GPL and serves on the Real Estate Committee of FICCI. Gaurav was recognized as the 'Realty Personality of the Year' by the Economic Times at the 2022 Real Estate Conclave & Awards (North).

Godrej
AS