

25<sup>th</sup> June, 2021

<b>National Stock Exchange of India Ltd.</b> Listing Department Exchange Plaza, C-1, Block- G, BandraKurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: EBIXFOREX</b>	<b>BSE Ltd.</b> Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 <b>Scrip Code : 533452</b>
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Dear Sir/Madam,

**Sub: Submission of Newspaper Advertisement of Notice of Board Meeting.**

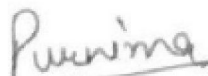
In compliance with provisions of Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Newspaper Publication of Notice of Board Meeting of the Company.

You are requested to take note of the same.

Thanking You.

Yours Sincerely,

**FOR EBIXCASH WORLD MONEY INDIA LIMITED  
(ERSTWHILE WEIZMANN FOREX LIMITED)**



**PURNIMA NIJHAWAN  
(COMPANY SECRETARY)  
M. NO. A32151**



Encl. as above

**EbixCash World Money India Limited  
(erstwhile Weizmann Forex Limited)**

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Ghaziabad assault case: Twitter India MD gets relief, no coercive action, says HC

PRESS TRUST OF INDIA Bengaluru/Ghaziabad, June 24

IN A RELIEF TO Twitter India head Manish Maheshwari, the Karnataka High Court on Thursday restrained the Ghaziabad police, who have summoned him in connection with a probe related to the assault of an elderly Muslim man there, from initiating coercive action against him.

The single bench of Justice G Narendar said the police can examine Maheshwari through virtual mode. "If the police desire to examine the petitioner (Manish Maheshwari), they may do so through virtual mode," the court said.

"If the matter requires consideration, we list it on June 29. In the meanwhile restraining the respondents from initiating any coercive action against the petitioner," the court said.

"It is case of petitioner that he has replied to notice under section 160 of CrPc to join through virtual mode. The respondent (Ghaziabad police) taking objection to the request has turned around and issued notice under section 41(A) virtually putting him in shoes of accused," it observed.

CRUDE CONCERNS Pradhan urges Opec to raise oil output

FE BUREAU New Delhi, June 24

REITERATING HIS REQUEST of phasing out production cuts, Union minister of petroleum and natural gas Dharmendra Pradhan, in a high-level consultation meeting with Opec secretary general Mohammed Sanusi Barkindo on Thursday, said that high crude prices is adding a significant inflationary pressure on India.

The price of Indian basket of crude is currently at \$73.2/barrel, up from \$50/barrel in end-December, supported by global demand recovery and voluntary production cuts until July-end from major oil exporting nations. "Global crude oil prices are expected to hover in the range of \$75-80/barrel until at least September 2021, but may revert to \$75/barrel in case of higher Iranian supply and OPEC countries," analysts at CARE Ratings said on Thursday.

Crude oil import of India in May was 17.3 million tonne (MT), recording an annual rise of



18.5%. Due to the increase in global crude oil rates, the value of the import was \$8.3 billion, 261% higher than May 2020. In the first two months of FY22, the value of crude import, at \$16.8 billion, was 217% higher than the same period last year though import volumes were up only 13.8% to 35.5 MT.

On Thursday, retail petrol price in Delhi touched an all-time high of ₹97.76/litre, rising by ₹4.55/litre since the same day a month ago, as state-run oil marketing companies gradually increased the base price of the products amid rising international crude prices. The base price comprise 39% of the retail petrol rates in Delhi, while state VAT makes up 23% and central excise account for 34% of the final fuel price paid by the end consumer. Freight charges and dealer commission make up for the rest of the price.

MEA: Will keep making efforts to pursue Nirav Modi's early extradition

PRESS TRUST OF INDIA New Delhi, June 24

AFTER FUGITIVE DIAMOND merchant Nirav Modi lost the first stage of his extradition appeal in the UK High Court, the Ministry of External Affairs on Thursday said it has noted the decision and will continue its efforts to pursue his early extradition to India.

The High Court's decision came over two months after the wanted diamond merchant's extradition to India was ordered by UK Home Secretary Priti Patel in the Punjab National Bank scam case.

Asked about Nirav Modi's extradition at an online media briefing, Ministry of External Affairs spokesperson Arindam Bagchi said, "We have noted yesterday's decision of the United Kingdom (UK) High Court against his plea to appeal against the extradition order."

A high court official confirmed that the permission to appeal was "rejected on paper" on Tuesday, which left the 50-year-old jeweller with a chance for his lawyers to make his case at a brief oral hearing in the high court with a renewed "leave to appeal" application for a judge to determine if it can proceed to a full appeal hearing.

Yes Bank case: CBI books former CG Power chairman Thapar, others

PRESS TRUST OF INDIA New Delhi, June 24

THE CBI ON Thursday carried out searches at six locations after registering a fresh case of fraud of ₹2,435 crore in Yes Bank and other consortium banks against former CG Power and Industrial Solutions chairman Gautam Thapar, who is already under probe in more such cases, officials said.

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This is a new case against Thapar, who was booked recently in a ₹466-crore fraud case in Yes Bank, officials said

recently in a ₹466-crore fraud case in Yes Bank, the officials said. Thapar faces multiple Central Bureau of Investigation (CBI) FIRs for alleged bank fraud and corruption.

The present case is based on a complaint from the State Bank of India on behalf of the consortium of 11 other lender banks, including Yes Bank. Besides Thapar, the CBI has

also booked CG Power and Industrial Solutions and the then executives, including chief executive officer and managing director KN Neelkannth, executive director and chief financial officer (CFO) Madhav Acharya, director B Hariharan, non-executive director Omkar Goswami and CFO Venkatesh Rammooorthy.

"It was alleged that the said accused had cheated SBI and other consortium member banks, including Bank of Maharashtra, Axis Bank, Yes Bank, Corporation Bank, Barclays Bank, IndusInd Bank etc.," the CBI said in a statement.

NHIDCL takes charge of alternative mobility solutions



FE BUREAU New Delhi, June 24

STATE-OWNED NATIONAL HIGHWAYS & Infrastructure Development Corporation (NHIDCL) has been entrusted with the job of co-ordination, research, standards and policy matters in respect of ropeways and other mobility solutions.

"The subject of coordination, research, standards and policy matters in respect of ropeways and other innovative/alternative mobility solutions has been entrusted to the ministry of road transport and highways and to say that this subject will be dealt by the NHIDCL cell of the ministry with immediate effect," MoRTH said in a notification on Thursday.

NHIDCL, a company fully-owned by the MoRTH, had constructed 628 km highways and recorded a ₹87.61-crore net profit in 2019-20.

Amending the Government of India (Allocation of Business) Rules, 1961, the government had earlier this year entrusted MoRTH with the job of looking after the development of ropeways and alternative mobility solutions.

The move was aimed at giving a boost to the sector, by setting up a regulatory regime, and facilitating research and new technology to come into this sector.

Reacting to the development, Gadhari had said the move "will go a long way in developing sustainable alternative mobility solutions in transport sector for urban, hilly and last mile connectivity".

Regulatory constraints pose headwinds for open access renewable energy projects: Icra

PRESS TRUST OF INDIA New Delhi, June 24

REGULATORY CONSTRAINTS ARE posing headwinds for open access-based renewable energy (RE) projects, rating agency Icra said on Thursday.

Independent power producers (IPPs) in the renewable energy sector selling electricity in the open access route (third-party or group captive mode) are faced with increasing regulatory constraints such as

upward revision of open access charges, denial of open access approvals, and tightening of energy banking norms, Icra said in a statement.

Further, it said with improving tariff competitiveness of renewables, particularly in the solar and wind power segments, the renewable power policies in several states have been amended over the past three-four years.

States have either completely withdrawn or reduced

the concessions or incentives on open access charges, in respect of procuring power from solar and wind power projects under the open access route, it added.

Icra senior vice-president and co-group head (corporate ratings) Girishkumar Kadam said, "The overall open access charges for third-party-based IPPs vary widely across the key states ranging between ₹2 and ₹5 per unit, and have shown an increasing trend over the period."

16 new distilleries worth ₹1,250 cr to come up in UP this year

DEEPA JAINANI Lucknow, June 24

IN A MOVE that will help both sugar millers and over 45 lakh farmers in Uttar Pradesh, 16 new distilleries are being set up or expanded in the state at a cost of ₹1,250.44 crore.

Companies that are investing in the distillery business include DCM Shriram, Balrampur Chini, Dhampur Sugar, Dalmia Bharat, Dewan Sugars and Rana group.

The move to expand the distillery business comes at a time when the Centre is push-



ing for higher ethanol blending to help keep the sugar inventory under control.

As more and more sugar mills have started giving pref-

erence to manufacturing ethanol instead of producing sugar, the country's sugar production is set to decline, thereby averting a glut.

According to credit rating agency Icra, high sugar exports for the second sugar season in a row, coupled with increased supply of ethanol for blending with petrol, will improve the operating profitability of integrated sugar mills by 75-100

basis points to 13-14% this fiscal.

"Sugar closing stocks are expected to decline to their lowest levels in the past four SSs to 9-9.5 million tonne in SS 2020-21, resulting in lower working capital borrowings. The improvement in profitability and controlled debt levels will, in turn, bolster the credit profiles of integrated mills this fiscal," it said.

Crisil: States' revenues set to cross pre-Covid level this fiscal

HIGH TAX BUOYANCY, led primarily by fuel taxes, and increase in grants from the Centre under the Finance Commission package will help revenue growth of states cross the pre-pandemic level in the current fiscal, provided there is no third Covid wave, a report said.

Given the higher prices of fuels, revenue from this segment is set to grow 50% to 30% in the current fiscal from 20% last year, even though the overall volume will fall, Crisil said in a report on Thursday.

The tax on fuels constitute

10% of the revenues of states. Revenue of the top 10 states had plunged 600 basis points (bps) last fiscal but is set to exceed the pre-pandemic level this financial year, driven by higher tax buoyancy, rise in sales tax collections from petroleum products coupled with increase in grants following 15th Finance Commission recommendations, it said.

The assessment is based on projections for 10 large states which account for almost 70% of the aggregate gross state domestic product.

— PTI

POSSESSION NOTICE (FOR IMMEDIATE PROPERTY) (See Rule 8(1))

CONTAINER CORPORATION OF INDIA LTD. NOTICE INVITING E-TENDER

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INVITATION TO PARTICIPATE IN BIDDING PROCESS FOR VARIOUS CONCESSIONS AT CSMI AIRPORT

FORM A PUBLIC ANNOUNCEMENT (Regulation 14 of the Insolvency and Bankruptcy Board of India)

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