

14th March 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sirs/Madam,

Reg: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30(2) read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that the Administrative Committee, as authorized by the Board of Directors of the Company approved today, 14th March 2023, the allotment of 12,500 Listed, Rated, Unsecured, Redeemable, Floating rate, Non-Convertible Debentures of the face value of Rs. 1 Lakh each, aggregating to Rs. 125 Crores, through private placement.

The details of the said allotment are furnished in Annexure 'A' enclosed herewith.

We request you to kindly take note of the above information on record.

Thanking you,

Yours faithfully
For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary

Annexure A

Size of the issue	12,500 Listed, Senior, unsecured, redeemable, Floating Rate, Non-Convertible Debentures of face value of Rs. 1,00,000 (Indian Rupees One Lakh) each aggregating to Rs. 125 Crores (Indian Rupees One Hundred and Twenty Five Crores Only)
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, National Stock Exchange
Tenure of the instrument	3 years
Date of allotment	14 th March 2023
Date of maturity	13 th March 2026
Coupon/interest offered	The sum of the Benchmark Rate and spread of 140 basis points ("Spread"), payable on Coupon Payment Dates. Benchmark Rate is Repo Rate as declared by RBI and revised from time to time. Benchmark Rate (Repo Rate) is 6.50% as on date of issue. Thus, initial coupon rate as on date of this Placement Memorandum is 7.90 % p.a.
Schedule of payment of coupon/interest and principal	14 th March 2024 14 th March 2025 13 th March 2026 Last coupon will be on the Redemption Date
Charge/security, if any, created over the assets;	NA
Special right/interest/privileges attached to the instrument and changes thereof	NA

Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	2% (two percent) over and above the Coupon Rate per annum, for the defaulting period.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	NA
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	NA
Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

You are requested to take note of the same.

Thanking you,

Yours faithfully

For TVS MOTOR COMPANY LIMITED

K S Srinivasan
Company Secretary