



KOURA
Fine Diamond Jewelry Limited

CIN : U36999GJ2022PLC130379
GSTIN : 24AAJCK4106H1ZS

KOURA FINE DIAMOND JEWELRY LIMITED

Date: 14/11/2024

To,

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 051

SCRIP CODE: 544139

Sub: Outcome of the Board meeting held on 14th November, 2024 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above-mentioned subject, this is to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2024, has inter-alia, approved the following matters:

1. Board has approved Un-audited Financial Results of the Company for the half year Ended on 30th September, 2024 as recommended by Audit Committee.
2. Board has re-appointed M/s. Suthar & Surti, Ahmedabad, Company Secretaries as Secretarial Auditor of the Company for the financial year 2024-2025 as recommended by Audit Committee. Brief Profile of M/s. Suthar & Surti is attached as Annexure – A

The Board Meeting Commenced at 3:00 p.m. and concluded at 4:00 p.m.

You are requested to take the note of the same on your records.

Thanking you,

For, Koura Fine Diamond Jewelry Limited

Kamlesh Lodhiya
Managing Director
DIN: 09547591



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304, Iscon Emporio,
Besides Star Bazar, Jodhpur Cross Road,
Satellite, Ahmedabad - 380 015.

Annexure - A
Brief Profile of Secretarial Auditor.

Sr. No.	Particulars	Description
1.	Reason for Change	Re-appointment
2.	Date of Appointment & Terms of Appointment	Re-appointed in Board Meeting held on 14/11/2024 for the period of financial year 2024-2025
Brief Profile		
3.	Name of the Firm	Suthar & Surti, Company Secretaries formed in year 2018
4.	Address of the Firm	D-36, Tulsikunj Society, Behind Vaibhav Hall, Ghodasar, Ahmedabad – 380050
5.	Founders Details	Mr. Sharvil B. Suthar (COP No. 20228) and Mr. Jay Surti (COP No. 18712)
6.	Firm Registration No.	P2018GJ068000
7.	Work Profile	The firm is providing various Professional services the field of Corporate legal Compliance, Secretarial Audit, Corporate Governance Audit, Corporate Restructuring, Obtaining Regulatory Approvals, Incorporation of Limited Companies, OPC, LLP etc.
8.	Disclosure of relationships between directors	N.A.



Limited Review Report

To,
The Board of Directors,
Koura Fine Diamond Jewelry Limited,
304, Iscon Emporio,
B/S Star India Bazar,
Near Jodhpur Cross Road,
Satellite, Ahmedabad - 380015

We have reviewed the accompanying statement of standalone unaudited financial results of Koura Fine Diamond Jewelry Limited for the half year ended September 30, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s. Bimal Shah Associates,
Chartered accountants
Firm Registration No. : 101505W



Bimal Shah
(Proprietor)

Membership No.: 042372
Ahmedabad, November 14, 2024
UDIN : 24042372BKHXGF3489

KOURA FINE DIAMOND JEWELRY LIMITED
(CIN: U36999GJ2022PLC130379)

304, Iscon Emporio, B/s Star India Bazar, Nr Jodhpur Cross Road, Satellite, Ahmedabad - 380015
Statement of Unaudited Financial Results for the Half year ended as on September 30, 2024

(₹ in Lakhs Except Share Data and Ratios)

Particulars	For the Half-Year ended			For the Year ended
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	1622.09	3,095.73	601.81	3,697.54
II Other Income	31.50	4.71	0.03	4.74
III Total Revenue (I+II)	1653.59	3,100.44	601.84	3,702.28
IV Expenses:				
(a) Cost of raw material consumed	1961.06	2,999.28	456.24	3,455.52
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-368.48	-3.81	83.60	79.79
(c) Employee benefits expense	20.29	19.03	18.93	37.96
(d) Finance costs	4.52	1.96	2.85	4.81
(e) Depreciation and amortization expense	3.51	1.24	1.11	2.35
(f) Other expenses	23.54	55.21	16.13	71.34
Total Expenses	1644.44	3,072.91	578.86	3,651.77
V Profit before prior period items & tax (III - IV)	9.15	27.53	22.98	50.51
VI Prior period items				
VI Tax expense:				
(a) Current tax expense	2.25	6.86	5.95	12.81
(b) Deferred tax expense/(credit)	0.04	0.07	0.02	0.09
Total Tax Expense	2.29	6.93	5.97	12.90
VII Profit/(Loss) for the period/year (V-VI)	6.86	20.60	17.01	37.61
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)				360.15
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				503.26
X Earnings per share- Face Value of ₹ 10/- each (not annualised):				
a) Basic & Diluted - Pre Bonus	0.25	0.76	0.65	1.42
b) Basic & Diluted - Post Bonus	0.25	0.76	0.65	1.42
XII Weighted Average No. of Shares considered for calculating earning per share (Pre-Bonus)	27,10,790	27,10,790	26,01,500	26,56,145
XIII Weighted Average No. of Shares considered for calculating earning per share (Post-Bonus)	27,10,790	27,10,790	26,01,500	26,56,145

Notes on Financial Results

1	The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2024
2	The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
4	Figures for the half year ended March 31, 2024 are the balancing figures in respect to the full Financial Year and the published year to date figures up to the First Half Year ended on September 30, 2023 of the respective Financial Year which were subject to the limited review.
5	The Company does not have more than one reportable segment in terms of AS - 17 (Segment Reporting). Hence, segment wise reporting is not applicable.
6	The figures of the previous period have been regrouped / rearranged where-ever necessary, to make them comparable with those of the current period

Date: 14/11/2024
Place: Ahmedabad

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591

KOURA FINE DIAMOND JEWELRY LIMITED
(CIN: U36999GJ2022PLC130379)

Statement of Asset & Liabilities as at September 30, 2024

(₹ in Lakhs)

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	360.15	360.15
(b) Reserves and Surplus	503.26	496.54
	863.41	856.69
(2) Non-current liabilities		
(a) Deferred tax liabilities (net)	0.16	0.12
	0.16	0.12
(3) Current liabilities		
(a) Short Term Borrowings	338.82	36.58
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	26.83	7.36
(c) Other current liabilities	16.30	23.47
	381.95	67.41
TOTAL	1,245.52	924.22
B ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	47.88	21.97
(ii) Intangible assets	-	-
(iii) Intangible Assets under Development	-	-
(b) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	-	-
(d) Other Non-Current Assets	5.70	5.70
	53.58	27.67
(2) Current assets		
(a) Inventories	600.56	367.69
(b) Trade receivables	69.49	53.28
(c) Cash and bank balances	405.83	404.64
(d) Short-term loans and advances	116.06	70.94
	1,191.94	896.55
TOTAL	1,245.52	924.22

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591
Date: 14/11/2024
Place: Ahmedabad

KOURA FINE DIAMOND JEWELRY LIMITED

CIN : U36999GJ2022PLC130379

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	For the Half Year ended September 30, 2024		For the Year ended March 31, 2024	
	₹	₹	₹	₹
A) CASH FLOW FROM OPERATING ACTIVITIES :				
1 Profit before Tax		9.15		50.51
Add/ (Less) : Adjustment for				
Depreciation and amortization expense	3.51		2.35	
Assets Balance Written Off	-		-	
Finance costs	4.52	8.03	4.81	7.16
2 Operating Profit before working capital changes		17.18		57.67
Changes in Working Capital :				
(b) Adjustment for (increase)/decrease in operating assets:				
Increase in Non Current Assets	-		(5.50)	
Inventories	(232.87)		(106.95)	
Trade Receivables	(16.21)		(32.38)	
Short term Loans & Advances	(45.12)		(56.58)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	19.47		1.64	
Other Current Liabilities	(7.30)	(282.03)	22.75	(177.02)
Net Changes in Working Capital		(264.85)		(119.35)
3 Cash generated from operations		(2.25)		(12.37)
Income Tax Paid (Net) / Reund		(2.25)		(12.37)
Net Cash flow from Operating Activities		(267.10)		(131.72)
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(29.43)		(3.58)
-		-		-
Net Cash flow used in Investing Activities		(29.43)		(3.58)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds/Repayment of Borrowings		302.24		(15.21)
Proceeds from issue of equity shares		-		550.00
Finance cost paid		(4.52)		(4.81)
Net Cash flow from Financing Activities		297.72		529.98
Net increase/(decrease) in Cash and cash equivalents (A+B+C)		1.19		394.68
Cash and cash equivalents at the beginning of the year		404.64		9.96
Cash and cash equivalents as at the end of the year		405.83		404.64
Cash and Cash Equivalents consists of :-				
(i) Cash-in-hand		3.69		4.43
(ii) Balance with Banks in Current Accounts		402.14		400.21
Total		405.83		404.64

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

Kamlesh Keshavlal Lodhiya
(Managing Director)
DIN: 09547591
Date: 14/11/2024
Place: Ahmedabad