



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office : No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: investors@nlcindia.in Phone: 044-28360037, Fax: 044-28360057



Lr.No.Secy/Press Release/2022

14.06.2022

To The National Stock Exchange of India Ltd Plot No.C/1,G Block Bandra-Kurla Complex Bandra(E),Mumbai-400 051. Scrip Code : NLCINDIA	To The BSE Ltd Phiroze JeeJeebhoy Towers Dalal Street Mumbai-400 001. Scrip Code : 513683
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Dear Sir(s),

We furnish herewith a copy of the Press Release dt. 14.06.2022 for your reference and record.

This is for your information and record.

Thanking you,

Yours faithfully,
for NLC India Limited


Company Secretary



एनएलसीइंडियालिमिटेड NLC India Limited
('Navratna'- Government of India Enterprise)
CIN L93090TN1956GO1003507 Website : www.nlcindia.in
Public Relations Department
Block-2, Neyveli – 607 801, Cuddalore District, Tamil Nadu
e-mail : pro.nlc57@gmail.com Telephone : 04142 - 252257



PRESS RELEASE Dated: 14.06.2022

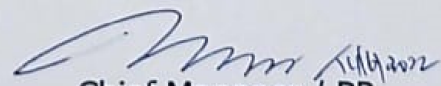
**NLC India Ltd.,(NLCIL) appoints Engineers India Ltd (EIL)as
Project Management Consultant for Methanol Project**

As part of the diversification initiative, NLCIL, a Navratna PSE functioning under Ministry of Coal is planning for indigenous methanol production as per Atmanirbhar Bharat vision of Government of India and proposes to set up Methanol Project using Lignite at Neyveli, Tamilnadu with a capacity of 1200 Tonnes per day (0.40 MTPA) at a capital cost of about Rs. 4400 Crore. This landmark project, first of its kind, is expected to be commissioned during 2027.

NLCIL has requested the Ministry of Coal to include the project in the Centre's proposed Production Linked Incentive Scheme, under which a financial incentive would be provided for every unit of production sold.

NITI AAYOG has earlier recommended to implement the project on fast track mode and will be monitoring the implementation of it.

EIL, a Navratna PSU functioning under Ministry of Petroleum and Natural Gas, has been engaged as Project Management Consultant for this prestigious Project. EIL's vast experience in Hydrocarbon sector coupled with NLCIL's strong project implementation team and experience shall ensure that this landmark project is successfully turned into a reality within anticipated timeline.


Chief Manager / PR