



E: accounts@sagardiamonds.com
W: www.sagardiamonds.com

Registered Office:

Plot No. 266 B, Sez Diamond
Park, Sachin, Surat (Guj.)
PIN - 394230.

GSTIN : 24AAWCS0068B1ZE
L36912GJ2015PLC083846

Corporate Office:

Embassy Center Building,
Off. No. 903, 9th Flr., Next to Status Hotel,
Nariman Point, Mumbai 400021
T: +91 22 3563 3509

Date : 30.09.2021

To
The Manager —
Corporate Relationship Department
BSE Limited
P.J.Towers,
Dalal Street,
Mumbai - 400001

Sub: Proceedings of the Annual General Meeting of Sagar Diamonds Limited - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Scrip Code : 540715

Dear Sir/Madam,

We would like to inform you that the 6th Annual General Meeting of the members of the Company was held on Thursday, September 30, 2021 at 11:30 A.M (Indian Standard Time ("IST") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

As the quorum was present, Mr.Vaibhav Shah, Chairman for the meeting, through VC called the meeting to order and welcomed the members. The Chairman then delivered his speech to the members. With permission of the members, the notice convening the meeting was taken as read. The Chairman then laid 1. Financial Statement for the financial year 2020-21 2.Auditors' Report 3. Secretarial Audit Report ("the said documents") before the meeting and informed the members that said documents along with certain statutory registers were available for inspection during the meeting. The Chairman through VC then informed the members available online that the auditors' report did not contain any qualification, observation or other comment on the financial transactions or matters which have any adverse effect on the functioning of the Company.

He also informed the members that the secretarial audit report did not contain any qualification, observation or comment. The Chairman thereafter invited the members to seek clarifications/offer comments on the businesses before the meeting. Members thereafter asked questions through VC/OVAM on businesses of the Company and impact of 2nd wave of Covid-19 on business. After members finished their questions/seeking clarification, the Chairman thereafter appropriately replied to the questions asked / clarification sought by the members. The Chairman then briefly explained the nature of resolutions placed before the members and objective and implication thereof. He informed the members that the Company provided remote e-voting facility and voting through VC/OVAM for all businesses placed before the meeting and also informed that the members who have already cast their



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vote through remote e-voting are not eligible to vote at through VC/OVAM. He then requested the members who had not cast their vote through remote evoting to cast their vote on one share-one vote basis through VC/OVAM.

The members present thereafter voted on the following items on agenda/resolutions through VC/OVAM:

Ordinary Business

- To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.
- To re-appoint a director in place of Mr.VaibhavDipak Shah (DIN: 03302936), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible offers himself for reappointment.

Special Business

- To Consider Appointment of M/S. G B & Co. Chartered Accountants (Firm Registration No. 139110W) as Statutory Auditor to fill casual vacancy and to fix their remuneration.
- To Consider Appointment of M/S. G B & Co. Chartered Accountants (Firm Registration No. 139110W) as Statutory Auditor for period of five years and to fix their remuneration.
- To consider appointment of Mr.SaurinRasiklal Shah (DIN: 05329991) as Non-Executive Non-Independent Director.
- To increase overall managerial remuneration of the Company.
- To approve the increase in the managerial remuneration of Mr.VaibhavDipak Shah (DIN: 03302936), the Managing Director of the Company.
- To approve increase in remuneration to Non-executive Directors.
- Re-appointment of Mr.VaibhavDipak Shah (DIN: 03302936), as Managing Director of the Company w.e.f. July 08, 2022.
- Approval of payment of professional fees to Mr.SaurinRasiklal Shah (DIN: 05329991), Non-Executive Director of the Company.
- To Increase Borrowing Powers of the Board Under Section 180 (1)(c) Of The Companies Act, 2013.
- To approve the power to create charge on the assets of the company to secure borrowings under section 180(1)(a) of the Companies Act, 2013.



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- Investments, Loans, Guarantees and security in excess of limits specified under section 186 of Companies Act, 2013.
- Approval of Scheme of Loan to Managing Director and Whole-time Directors

The members were informed that the result of the voting along with remote e-voting will be declared on or before October 02, 2021 by placing the same on notice Board and website of the Company.

The Meeting was concluded at 12:25 p.m. with a vote of thanks to the Chairman. Please note that the result of the voting is being separately informed to the Exchange.

Thanking you,

Yours faithfully,

For Sagar Diamonds Limited
For SAGAR DIAMONDS LIMITED

Managing Director

Director

SAGAR DIAMONDS™