

03<sup>rd</sup> August, 2023

To,  
The Department of Corporate Services  
BSE Limited  
PJ Tower, Dalal Street,  
Mumbai - 400 001  
**Scrip Code: 507526**

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, G Block  
Bandra Kurla Complex,  
Mumbai - 400 051  
**NSE Symbol: ASALCBR**

**SUB: - DISCLOSURE OF VOTING RESULTS ON BUSINESS TRANSACTED AT THE 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY ALONGWITH THE SCRUTINIZER REPORT**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to submit the outcome of 34<sup>th</sup> Annual General Meeting which was held as scheduled on **Wednesday 02<sup>nd</sup> August, 2023** commenced at 01:30 P.M. and concluded at 02:10 P.M. through Video Conferencing (VC) platform provided by the CDSL and for which purpose the Registered/Corporate Office of the company situated at 4<sup>th</sup> Floor, BPK Star Tower, A.B. Road Indore (Madhya Pradesh) - 452008 shall be deemed venue for the meeting.

The agenda business which was transacted and adopted at the AGM, the details are as follows

SR. NO.	PARTICULARS	DISCLOSURE
1.	To receive, consider and adopt the Audited Financial Statements together with Directors Report as also the Auditors Report thereon for the year ended March 31, 2023.	Adopted at AGM and passed with requisite majority.
2.	To declare dividend on Equity Shares for the financial year ending 31st March, 2023 @ 10% i.e. ₹ 1/- per equity share of ₹ 10/- each.	Adopted at AGM and passed with requisite majority
3.	To re-appoint Mr. Tushar Bhandari (DIN: 03583114) Director who is liable to retire by rotation has offered himself for reappointment.	Adopted at AGM and passed with requisite majority.

4.	To Appoint Mr. Debashis Das (DIN: 08755043) as an Independent Director of the company for a term of 5 (Five) consecutive years w.e.f. 08 <sup>th</sup> May, 2023.	Adopted at AGM and passed with requisite majority.
5.	To Appoint Mr. Prasann Kumar Kedia (DIN: 00738754) as a Director further as the Managing Director of the company w.e.f. 08 <sup>th</sup> May, 2023.	Adopted at AGM and passed with requisite majority.
6.	To Appoint Mr. Anshuman Kedia (DIN: 07702629) as a Executive Director further as the Whole Time Director of the company w.e.f. 08 <sup>th</sup> May, 2023.	Adopted at AGM and passed with requisite majority.
7.	To approve the appointment of Mrs. Sangita Kedia at office or place of profit.	Adopted at AGM and passed with requisite majority.
8.	To approve the appointment of Mrs. Sweta Kedia at office or place of profit.	Adopted at AGM and passed with requisite majority.

Kindly, note that the Chairman has declared the result of voting of the aforesaid 34<sup>th</sup> Annual General Meeting held on 02<sup>nd</sup> August, 2023 on the basis of report submitted by the Scrutinizer for remote e-voting and e-voting at AGM for the above mentioned purpose.

The voting results and scrutinizer report are annexed here with.

Thanking you.

Yours Faithfully,  
For **Associated Alcohols & Breweries Limited**

**Sumit Jaitely**  
**Company Secretary & Compliance Officer**

**VOTING RESULT OF 34<sup>TH</sup> ANNUAL GENERAL MEETING OF ASSOCIATED ALCOHOLS & BREWERIES LIMITED HELD ON WEDNESDAY 02<sup>ND</sup> AUGUST, 2023 AT 01:30 PM AND CONCLUDED AT 02:10 PM THROUGH VIDEO CONFERENCING(VC) FOR WHICH PURPOSE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 4<sup>TH</sup> FLOOR, BPK STAR TOWER, A.B. ROAD, INDORE (MADHYA PRADESH) -452008 SHALL BE DEEMED AS VENUE**

**In accordance with the Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the details of business transacted at 34<sup>TH</sup> Annual General Meeting of the Company are furnished below:**

- Date of the AGM. : 02<sup>nd</sup> August, 2023
- Total number of Shareholders on the record date : 41372  
(i.e. on 26<sup>th</sup> July, 2023 cut of date for e-voting purpose)
- No. of Shareholders present in the meeting either in person  
Or Video Conferencing : 58
- Meeting held through Video Conferencing in accordance with MCA/SEBI circulars

Promoters and Promoter Group	07
Public	51

Details of the Agenda

The shareholders transacted and passed the following business / resolutions and:  
Mode of voting: E-Voting and Poll (Venue Voting)

**Resolution 1: Adoption of Audited Financial Statement of the Company together with Director's Report as also the Auditor's Report thereon for the year ended 31<sup>st</sup> March 2023.**

**Resolution required: Ordinary**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>10566440</b>	<b>10566440</b>	<b>100</b>	<b>10566440</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	285	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>285</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non Institutions	E-Voting	7416342	121889	1.64	121831	58	99.95	0.05
	Poll/Venue		67	0	67	0	100	0
	<b>Total</b>	<b>7416342</b>	<b>121956</b>	<b>1.64</b>	<b>121898</b>	<b>58</b>	<b>99.95</b>	<b>0.05</b>
<b>Total</b>		<b>18079200</b>	<b>10688681</b>	<b>59.12</b>	<b>10688623</b>	<b>58</b>	<b>99.999</b>	<b>0.001</b>

**Resolution 2: Declaration of Dividend @ ₹ 1/- per share on 18079200 Equity Shares of ₹ 10/- each for the financial year ended 31<sup>st</sup> March, 2023**

**Resolution required: Ordinary**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>10566440</b>	<b>10566440</b>	<b>100</b>	<b>10566440</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	285	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>285</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non Institutions	E-Voting	7416342	121939	1.64	121821	118	99.90	0.10
	Poll/Venue		67	0	67	0	100	100
	<b>Total</b>	<b>7416342</b>	<b>122006</b>	<b>1.64</b>	<b>121888</b>	<b>118</b>	<b>99.90</b>	<b>0.10</b>
<b>Total</b>		<b>18079200</b>	<b>10688731</b>	<b>59.12</b>	<b>10688613</b>	<b>118</b>	<b>99.999</b>	<b>0.001</b>

**Resolution 3: To reappoint Mr. Tushar Bhandari (DIN: 03583114), who is liable to retire by rotation has offered himself for reappointment**

**Resolution required: Ordinary**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>10566440</b>	<b>10566440</b>	<b>100</b>	<b>10566440</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	0	285	0	100
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>0</b>	<b>285</b>	<b>0</b>	<b>100</b>
Public Non Institutions	E-Voting	7416342	116323	1.57	116086	237	99.80	0.20
	Poll/Venue		67	0	67	0	0	0
	<b>Total</b>	<b>7416342</b>	<b>116390</b>	<b>1.57</b>	<b>116153</b>	<b>237</b>	<b>99.80</b>	<b>0.20</b>
<b>Total</b>		<b>18079200</b>	<b>10683115</b>	<b>59.09</b>	<b>10682593</b>	<b>522</b>	<b>99.995</b>	<b>0.005</b>

**Resolution 4: To Appoint Mr. Debashis Das (DIN: 08755043) as an Independent Director**

**Resolution required: Ordinary**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	10566440	100	10566440	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>10566440</b>	<b>10566440</b>	<b>100</b>	<b>10566440</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	285	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>285</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Non Institutions	E-Voting	7416342	121889	1.64	121655	234	99.81	0.19
	Poll/Venue		67	0	67	0	100	0
	<b>Total</b>	<b>7416342</b>	<b>121956</b>	<b>1.64</b>	<b>121722</b>	<b>234</b>	<b>99.81</b>	<b>0.19</b>
<b>Total</b>		<b>18079200</b>	<b>10688681</b>	<b>59.12</b>	<b>10688447</b>	<b>234</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 5: To Appoint Mr. Prasann Kumar Kedia (DIN: 00738754) as a Managing Director****Resolution required: Special Resolution**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	9610240	90.95	9610240	0	100	0
	Poll/Venue		0	0	0	0	0	0
	<b>Total</b>		<b>10566440</b>	<b>9610240</b>	<b>90.95</b>	<b>9610240</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	96418	285	0.30	0	285	0	100
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>		<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>0</b>	<b>285</b>	<b>0</b>
Public Non Institutions	E-Voting	7416342	121889	1.64	121818	71	99.94	0.06
	Poll/Venue		67	0	67	0	100	0
	<b>Total</b>		<b>7416342</b>	<b>121956</b>	<b>1.64</b>	<b>121885</b>	<b>71</b>	<b>99.94</b>
<b>Total</b>		<b>18079200</b>	<b>9732481</b>	<b>53.83</b>	<b>9732125</b>	<b>356</b>	<b>99.998</b>	<b>0.002</b>

**Resolution 6: To Appoint Mr. Anshuman Kedia (DIN: 07702629) as a Whole Time Director****Resolution required: Special Resolution**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10566440	8676840	82.12	8676840	0	100	0
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>		<b>10566440</b>	<b>8676840</b>	<b>82.12</b>	<b>8676840</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	96418	285	0.30	0	285	0	100
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>		<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>0</b>	<b>285</b>	<b>0</b>
Public Non Institutions	E-Voting	7416342	120539	1.63	120468	71	99.94	0.06
	Poll/Venue		67	0	67	0	100	0
	<b>Total</b>		<b>7416342</b>	<b>120606</b>	<b>1.63</b>	<b>120535</b>	<b>71</b>	<b>99.94</b>
<b>Total</b>		<b>18079200</b>	<b>8797731</b>	<b>48.66</b>	<b>8797375</b>	<b>356</b>	<b>99.996</b>	<b>0.004</b>

**Resolution 7: To approve the appointment of Mrs. Sangita Kedia at office or place of profit****Resolution required: Ordinary Resolution**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	0	285	0	100
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>0</b>	<b>285</b>	<b>0</b>	<b>100</b>
Public Non Institutions	E-Voting	7416342	121889	1.64	120173	1716	98.59	1.41
	Poll/Venue		67	0	67	0	100	
	<b>Total</b>	<b>7416342</b>	<b>121956</b>	<b>1.64</b>	<b>120240</b>	<b>1716</b>	<b>98.59</b>	<b>1.41</b>
<b>Total</b>		<b>7512760</b>	<b>122241</b>	<b>1.63</b>	<b>120240</b>	<b>2001</b>	<b>98.36</b>	<b>1.64</b>

**Resolution 8: To approve the appointment of Mrs. Sweta Kedia at office or place of profit****Resolution required: ordinary Resolution**

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes in Against 5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes in Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Institutions	E-Voting	96418	285	0.30	0	285	0	100
	Poll/Venue		0	0	0	0	0	
	<b>Total</b>	<b>96418</b>	<b>285</b>	<b>0.30</b>	<b>0</b>	<b>285</b>	<b>0</b>	<b>100</b>
Public Non Institutions	E-Voting	7416342	121889	1.64	120173	1716	98.59	1.41
	Poll/Venue		67	0	67	0	100	
	<b>Total</b>	<b>7416342</b>	<b>121956</b>	<b>1.64</b>	<b>120240</b>	<b>1716</b>	<b>98.59</b>	<b>1.41</b>
<b>Total</b>		<b>7512760</b>	<b>122241</b>	<b>1.63</b>	<b>120240</b>	<b>2001</b>	<b>98.36</b>	<b>1.64</b>

The voting results and scrutinizer report are annexed here with.

Thanking you.

Yours Faithfully,

For **Associated Alcohols & Breweries Limited**

**Sumit Jaitely**

**Company Secretary & Compliance Officer**



# **SCRUTINIZERS' REPORT**

*For Consolidated Results of Remote E-voting and E-Voting at  
The 34<sup>th</sup> Annual General Meeting*

*of*

*Associated Alcohols & Breweries Limited*

*held on Wednesday, 2<sup>nd</sup> August, 2023*

(Through Video Conferencing/Other Audio Video Mode (VC/OAVM) at 1:30 P.M. for which purposes the venue of the Meeting was deemed at the Registered Office of the company situated at 4<sup>th</sup> Floor, BPK Star Tower, A.B Road, Indore (M.P.)-452008)

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**ISHAN JAIN & CO.**

**Company Secretaries**

401-402, Silver Ark Plaza, 20/1, New Palasiya, Indore (M.P.) 452001

Email: [ishan1619@yahoo.co.in](mailto:ishan1619@yahoo.co.in), cell 9479555060 Phone 0731 4972275

IJ/AABL/2023

3<sup>rd</sup> August, 2023

To,  
The Chairman of the Board of Directors/AGM of  
**Associated Alcohols & Breweries Limited**  
4<sup>th</sup> Floor, BPK Star Tower,  
A.B. Road, Indore (M.P.) 452008

**Sub: Submission of the Consolidated Scrutinizers' Report for Remote E-voting and E-voting at the 34<sup>th</sup> AGM held on Wednesday, 2<sup>nd</sup> August, 2023 at 1.30 P.M. through Video Conferencing/ Other Audio Visual Means ('VC'/ 'OAVM').**

Dear Sir,

We refer to our appointment as scrutinizer by the Board of directors of Associated Alcohols & Breweries Limited (The Company) vide letter dated 8<sup>th</sup> May, 2023 to Scrutinize the remote E-voting and E-voting at the 34<sup>th</sup> Annual General Meeting (AGM) to be conducted in a fair and transparent manner in respect of the below mentioned resolutions as per the provision of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the rule), as amended, and the various Circulars issued by the Ministry of Corporate Affairs (MCA) and the SEBI for the 34<sup>th</sup> AGM of Associated Alcohols & Breweries Limited held on **Wednesday, 2<sup>nd</sup> August, 2023 at 1.30 P.M. through Video Conferencing/Other Audio Video Mode ('VC'/ 'OAVM')** and for which purposes the Registered Office situated at 4<sup>th</sup> Floor, BPK Star Tower, A.B. Road, Indore (M.P.) 452008 was deemed as the venue for the meeting and the proceedings of the 34<sup>th</sup> AGM made thereat.

We have carried out the work as the Scrutinizer of the 34<sup>th</sup> AGM, commenced at 1.30 P.M. and concluded at 2.10 P.M. on Wednesday, 2<sup>nd</sup> August, 2023 and we had scrutinized and reviewed the voting through Remote E-voting and Voting by electronic mode at the 34<sup>th</sup> AGM through the platform of WEBEX organized by Central Depository Services (India) Ltd. (CDSL) for recording of attendance and voting and other technical support provided for the 34<sup>th</sup> AGM.

The management of the Company is responsible to ensure compliance with the requirements of;

- (i) the Act and the Rules made thereunder;
- (ii) the MCA Circulars; and
- (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.

The management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

Our responsibility as a scrutinizer for the remote e-voting and vote through electronic mode is to make a consolidated scrutinizers' report of the votes cast in "**Favour**" or "**Against**" or "**Invalid**" for the resolution as stated in the Notice of the 34<sup>th</sup> AGM, dated 8<sup>th</sup> May, 2023 based on the reports as generated and provided by CDSL, the authorized agency to provide remote e-voting facility and facility for e-voting at the 34<sup>th</sup> AGM and for conducting meeting through VC/OAVM.

I, CS **Ishan Jain** proprietor of **M/s Ishan Jain & Co.**, Company Secretaries Indore, submit my consolidated report for remote e-voting and e-voting scrutinized based on the reports as generated and provided by CDSL, and relied upon by me for the 34<sup>th</sup> AGM along with the relevant details as under:



#### Dispatch of Notice convening the AGM:

- a. The Company has informed that on the basis of the Register of Members and the details of beneficiaries of the Company as per records of the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively made available by Ankit Consultancy Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA"), the RTA and CDSL have completed dispatch of Notice of 34<sup>th</sup> AGM dated 8<sup>th</sup> May, 2023 and the Annual Report for the financial year 2022-23 by e-mail on 10<sup>th</sup> July, 2023 to those Members/beneficiaries who had registered their email ids with the Company/RTA/Depositories.
- b. The Company hosted the notice of AGM and the Annual Report on its website <https://associatedalcohols.com> and also submitted to BSE Ltd. and National Stock Exchange (India) Limited (*herein after referred as NSE*).
- c. Pursuant to the relevant circulars issued by the MCA for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio Visual Means (OAVM), the advertisements of notice of the AGM, etc. were published in Free Press Journal (English) and in Naidunia and Choutha Sansar, (Hindi) on 11<sup>th</sup> July, 2023, specifying the date and time of the AGM, availability of the notice on the Company's website and website of BSE Ltd. and NSE, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc. as required.

#### Cut off Date

- a. For ascertainment for eligibility for the voting rights were reckoned as on *Wednesday, 26<sup>th</sup> July, 2023* being the cut-off date for the purpose of eligibility for voting by the members through the remote e-voting and voting through electronic mode at the 34<sup>th</sup> AGM.
- b. As on the cut-off date, there were total **41,327 members** holding total **1,80,79,200 equity shares** of Rs.10/- each and there was requirement of having minimum 30 members present at the Meeting to have valid quorum. *However, 58 members were present at the 34<sup>th</sup> AGM through the VC as per the Venue Attendance Report generated from the CDSL Portal.*

#### Remote E-Voting Process:

- a. The Company had appointed CDSL as the agency for providing facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM and allotted **EVSN: 230707011** for the same.
- b. The facility was provided for Remote E-voting for the 34<sup>th</sup> AGM which commenced on **Saturday, July 29<sup>th</sup> 2023 at 9:00 A.M. [IST]** and remained open for 4 days and ended on **Tuesday, August 1<sup>st</sup> 2023 at 5:00 P.M. [IST]**. The Remote E-voting facility was blocked by the CDSL thereafter. The Company has also provided e-voting facility to the shareholders present at the 34<sup>th</sup> AGM through VC and who have not casted their vote earlier, through the Remote E-voting facility.

#### Counting Process:

On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the CDSL e-voting platform and downloaded the results for scrutiny.

#### Results:

- a. Total **58 (Fifty Eight)** members were present through VC/OAVM in the AGM (However one member was not present throughout the meeting, hence his presence was not counted by the CDSL) out of them **3 (Three)** members has casted his votes through e-voting at AGM, and 43 (Forty Three) members have casted their votes through Remote e-voting, however, 13 (Thirteen) members had attended the meeting but had not exercised their voting rights in any manner;
- b. As per the data provided by CDSL, total **104 (One Hundred Four)** members have casted their votes through remote e-voting;

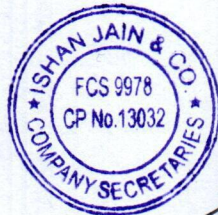


- c. One member has casted his vote only for Item No. 2 and for other agenda items he has not exercised his voting rights and remained neutral;
- d. In Item No. 5 and 6 of the Notice of AGM, the respective persons being appointed has not casted their votes on their resolution for appointment of Managing/Whole-time Director;
- e. Pursuant to second proviso of section 188(1) all the Related Party as defined u/s 2(77) of the Companies Act, 2013 has not exercised their voting rights being the interested party in the Item No. 7 and 8;
- f. After the closure of e-voting at 34<sup>th</sup> AGM, the report on voting done at the 34<sup>th</sup> AGM and the votes cast under remote e-voting facility prior to the 34<sup>th</sup> AGM were unblocked in the presence of Ms. Husaina Chandanwala and Ms. Aditi Mandliya, witnesses who are not in the employment of the Company as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.

**Report of the Scrutiniser to the Chairman of the Meeting:**

- a. The Consolidated Scrutiniser's Report showing the results with respect to the **8 (Eight)** agenda items as set out in the Notice of the AGM dated 8<sup>th</sup> May, 2023 is enclosed herewith as **Annexure A**.
- b. Based on the aforesaid results, we report that all the Ordinary and Special Resolutions as set out in Item Nos. 1 to 8 in the Notice of the 34<sup>th</sup> AGM dated 8<sup>th</sup> May, 2023 have been passed with the requisite majority.
- c. The registers, all other papers and other relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and declare the results for 34<sup>th</sup> AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Date: 03.08.2023  
Place: Indore  
Peer Review: 842/2020  
UDIN: F009978E000730962



For, ISHAN JAIN & CO.  
COMPANY SECRETARIES  
FRN: S2021MP802300

*ISHAN*  
ES ISHAN JAIN  
PROPRIETOR  
FCS:9978  
CP :13032

**Consolidated Results of Remote E-Voting and E-voting done at 34<sup>th</sup> AGM:****Item No.1: Ordinary Resolution:**

Adoption of the Audited Financial Statements together with Director's Report and the Auditors report thereon for the year ended March 31, 2023.

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	100	10688556	103	10688623	99.9995%
Against	0	0	3	58	3	58	0.0005%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>103</b>	<b>10688614</b>	<b>106</b>	<b>10688681</b>	<b>100.0000%</b>

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

**Item No.2: Ordinary Resolution:**

Declaration of Dividend @ 10% i.e. Rs.1/- per share on the Equity Shares of Rs. 10/- each for the Financial Year ended 31<sup>st</sup> March, 2023.

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	100	10688546	103	10688613	99.9989%
Against	0	0	4	118	4	118	0.0011%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>104</b>	<b>10688664</b>	<b>107</b>	<b>10688731</b>	<b>100.0000%</b>

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

**Item No.3: Ordinary Resolution:**

Re-appointment of Mr. Tushar Bhandari (DIN 03583114), who retires by rotation at this Annual General Meeting and eligible to offer himself for re-appointment.

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	97	10682526	100	10682593	99.9951%
Against	0	0	5	522	5	522	0.0049%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>102</b>	<b>10683048</b>	<b>105</b>	<b>10683115</b>	<b>100.0000%</b>

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

**Item No.4: Ordinary Resolution:**

Appointment of Mr. Debashis Das (DIN:08755043) as an Independent Director of the Company for a first term of 5 (Five) Consecutive years w.e.f. 8<sup>th</sup> May, 2023 and not be liable to retire by rotation.

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	99	10688380	102	10688447	99.9978%
Against	0	0	4	234	4	234	0.0022%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>103</b>	<b>10688614</b>	<b>106</b>	<b>10688681</b>	<b>100.0000%</b>

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority.

**Item No.5: Special Resolution:**

Confirmation for appointment of Mr. Prasann Kumar Kedia (DIN:00738754) as the Director and further as the Managing Director of the Company w.e.f. 8<sup>th</sup> May, 2023 for a period of 5 (Five) Years

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	98	9732058	101	9732125	99.9978%
Against	0	0	4	356	4	356	0.0022%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>102</b>	<b>9732414</b>	<b>105</b>	<b>9732481</b>	<b>100.0000%</b>

Result of voting: The aforesaid special resolution was passed with the requisite majority.



**Item No.6: Special Resolution:**

Confirmation for Appointment of Mr. Anshuman Kedia (DIN:07702629) as the Executive Director in the capacity of Whole-time Director of the Company w.e.f. 8<sup>th</sup> May, 2023 for a period of 5 (Five) Years

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	97	8797308	100	8797375	99.9960%
Against	0	0	4	356	4	356	0.0040%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>101</b>	<b>8797664</b>	<b>104</b>	<b>8797731</b>	<b>100.0000%</b>

Result of voting: The aforesaid special resolution was passed with the requisite majority.

**Item No.7: Ordinary Resolution:**

Approval for Reappointment and Enhancement of salary of Mrs. Sangita Kedia as a Senior Executive Vice-President ESG w.e.f 1<sup>st</sup> April, 2023 as office of place of profit u/s 188(1)(f) of the Companies Act, 2013

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	79	120173	82	120240	98.3631%
Against	0	0	13	2001	13	2001	1.6369%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>92</b>	<b>122174</b>	<b>95</b>	<b>122241</b>	<b>100.0000%</b>

Result of voting: The aforesaid ordinary resolution was passed with the requisite majority

**Item No.8: Ordinary Resolution:**

Approval for Re-appointment and enhancement of salary of Mrs. Shweta Kedia as a Senior Executive Vice-President CSR w.e.f. from 1<sup>st</sup> April, 2023 as office of place of profit u/s 188(1)(f) of the Companies Act, 2013.

Particulars	E- Voting at AGM		Remote e-votes		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	3	67	79	120173	82	120240	98.3631%
Against	0	0	13	2001	13	2001	1.6369%
<b>Total</b>	<b>3</b>	<b>67</b>	<b>92</b>	<b>122174</b>	<b>95</b>	<b>122241</b>	<b>100.0000%</b>

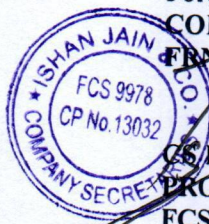
Result of voting: The aforesaid ordinary resolution was passed with the requisite majority

Date: 03.08.2023

Place: Indore

Peer Review: 842/2020

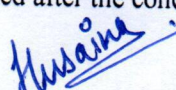
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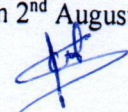


For, ISHAN JAIN & CO.  
COMPANY SECRETARIES  
FBN: S2021MP802300

ISHAN JAIN  
PROPRIETOR  
FCS: 9978  
CP :13032

We the following undersigned witnessed that the votes were unblocked/finalized from the e-voting website of Central Depositories (India) Limited (CDSL) ([www.evotingindia.com](http://www.evotingindia.com)) and the votes were reckoned after the conclusion of the 34<sup>th</sup> AGM of the Company in our presence on 2<sup>nd</sup> August 2023.

  
MS. HUSAINA CHANDANWALA

  
MS. ADITI MANDLIYA