

August 31, 2020

The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 SYMBOL : POLYPLEX	The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE Scrip Code : 524051
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Dear Sir(s),

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015 read with Schedule III.

Ref: Proceedings of 35th Annual General Meeting (AGM) held on Monday, August 31, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility.

This is to inform you that 35th Annual General Meeting of the Members of the Company was held on Monday, August 31, 2020 at 9.15 a.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM) facility at which the requisite quorum was present.

Mr. Sanjiv Saraf, Chairman of the Company, chaired the Meeting.

The number of shareholders as on record date August 26, 2020 were 28,866.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy	N.A.	N.A.	-
Video Conference	10*	62	72
Total	10	62	72

**including 5 Corporate Representative*

The Chairman welcomed the Members attending the meeting and introduced to them Directors of the Company, Senior Executives including Key Managerial Personnel, Representative of M/s. S.S. Kothari Mehta & Co., Auditors of the Company and Mr. Ravi Sharma, Partner of M/s. RSM & Co., Company Secretaries as Secretarial Auditor and Scrutinizer present at the meeting.

Polyplex Corporation Limited
(CIN: L25209UR1984PLC011596)

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Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : www.polyplex.com
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India



The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was being conducted through VC / OAVM as directed and permitted by the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Chairman requested Mr. Ashok Kumar Gurnani, Company Secretary to brief the Members about the Agenda of 35th Annual General Meeting and other modalities.

Thereafter, Mr. Ashok Kumar Gurnani, Company Secretary informed the Members present at the Meeting that the Agenda for the Meeting including following business:

Ordinary Business:

1. Adoption of (a) Standalone Audited Financial Statements for the Financial Year 2019-20 together with Reports of the Auditors and Directors thereon and (b) Consolidated Audited Financial Statements for the Financial Year 2019-20 together with Reports of the Auditors thereon.
2. Declaration of Final Dividend of Rs.6 per equity share for the Financial Year 2019-20.
3. Reappointment of Mr. Sanjiv Chadha (DIN: 00356187) as Director liable to retire by rotation.

Special Business:

4. Appointment of Mr. Ranjit Singh (DIN: 01651357) as Independent Director for second term of five consecutive year with effect from May 12, 2021.
5. Payment of commission upto 1% p.a. of the Net Profit of the Company to Mr. Sanjiv Saraf, Non-Executive Chairman of the Company for the Financial Year 2020-21.
6. Approval and ratification of remuneration payable to M/s. Sanjay Gupta & Associates, Cost Accountants (FRN: 000212) for the Financial Year 2020-21.

Members of the Company were further informed that the Company had tied up with KFin Technologies Private Limited to provide e-AGM facility, remote e-voting facility to vote on above agenda items. The voting will be in proportion to the shares held by the members as on the cut off date being August 26, 2020, fixed for this purpose. This remote e-voting facility to the Members of the Company commenced at 9.00 a.m. on August 28, 2020 and ended at 5.00 p.m. on August 30, 2020 and such of the shareholders who were present at the AGM but could not avail remote e-voting facility could vote at the meeting through "Insta poll" mechanism.

The Members were informed that the Statutory Registers required to be placed at the AGM for the inspection by Members were available and any member speaking to inspect the same could contact the Company Secretary. Members were informed that some of the Members have registered themselves to speak at the AGM and they would be provided an opportunity for the same after the Chairman's speech and presentation by the Chief Financial Officer.



The Chairman thereafter informed the Members that the Report of Board of Directors, the Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2020 and the Notice convening the 35th AGM were being taken as read as the same had already been circulated to the Members and posted on the website of the Company, Registrar and Share Transfer Agent and Stock Exchange(s). He further briefed the members about the operations of the Company and projects implemented and under implementation in India and through its overseas subsidiaries.

The Chairman thereafter requested Mr. Manish Gupta, Chief Financial Officer to give a presentation on the performance of the company for the Financial Year 2019-2020 and Q1 2020-2021.

Mr. Manish Gupta gave a detailed presentation to the Members on the performance of the Company for the year 2019-20 and Q1 of FY 2020-21.

The Moderator of KFin Technologies Private Limited invited Members, one by one, who had registered themselves as speakers to come forward with their questions, views or suggestions as the case may be.

The questions of such speakers were answered by the Chairman, the Chief Financial Officer and Executive Director. After satisfactory answering of questions and noting of suggestions of the speaker members, Chairman informed the members that with this part of the business of the meeting was over and he once again thanked the Members, Directors, Senior Executives of the Company and wished them and their family members good wishes.

The Chairman announced that immediately hereafter "Insta poll" will start for period of 30 minutes where all those members could not vote earlier through remote e-voting and were now present at the meeting could cast their vote and that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also placed on the website of the Company within 48 hours from the conclusion of the meeting.

After the "Insta poll" was over the meeting concluded at 11:05 a.m.

Thanking you,

Yours faithfully,
For Polyplex Corporation Limited


Ashok Kumar Gurnani
Company Secretary



Email Id: akgurnani@polyplex.com