

Ref. GTNC/2022-23

June 9, 2022



BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Compliance under regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: **GTN TEXTILES LIMITED**

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed herewith Disclosure on Related Party Transactions for the half year and year ended 31st March, 2022

Thanking you,
Yours faithfully,

For **GTN TEXTILES LIMITED**

A handwritten signature in blue ink, with the initials "E-K" written to the right of the signature.

E K Balakrishnan
Company Secretary



GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone : 91-484-2661900, Fax: 91-484-2370812/2661980
E-mail: cs@gnttextiles.com

REGISTERED OFFICE :

Door No. VIII/911, Erumathala P.O., Aluva - 683 112, India
Phone: 91-484-2661000, Fax: 91-484-2838585
E-mail: alw@gnttextiles.com

CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144
E-mail: mumbai@gnttextiles.com
www.gnttextiles.com

ISO 9001 : 2015 / 14001 : 2015 Certified

Related Party Disclosures pursuant to Ind AS 24**(a) Names of Related parties and nature of relationships.****Associate:**

Patspin India Ltd

Companies under joined control as per para 9 (b) vi of Ind AS 24

GTN Enterprises Ltd

Beekaypee Credit Private Ltd

Umang Finance Private Ltd

Patodia Exports and Investments Private Ltd

Key Management Personnel:

Shri B.K. Patodia – Chairman & Managing Director

Shri E.K. Balakrishnan - Vice President Corporate Affairs & Company Secretary

Shri Arun S Mohan - Chief Financial Officer

Relatives of Key Management Personnel:

1. Smt. Prabha Patodia, Wife of Sri. B.K. Patodia
2. Shri. Umang Patodia, Son of Sri. B.K. Patodia
3. Shri. Ankur Patodia, Son of Sri. B.K. Patodia
4. Smt. Mala Patodia, Daughter in Law of Sri. B.K. Patodia
5. Smt. Swati Patodia, Daughter in Law of Sri. B.K. Patodia

(b) During the second half year/ financial year following transactions were carried out with related parties in the ordinary course of business and at arm's length:

(Rs. In lacs)

| | Associates | | Company under joined control under para 9 (b) vi of Ind AS 24 | | Other Related Parties* | |
|-----------------------|---|------------|---|------------|---|------------|
| | Half year period 01-10-2021 TO 31-03-2022 | FY 2021-22 | Half year period 01-10-2021 TO 31-03-2022 | FY 2021-22 | Half year period 01-10-2021 TO 31-03-2022 | FY 2021-22 |
| Sale of goods | - | - | 777.98 | 1484.89 | | |
| Purchase of goods | 0.07 | 0.15 | 23.38 | 607.73 | | |
| Rendering of services | | | 0.62 | 0.62 | | |
| Receiving of services | 17.55 | 67.93 | 2.58 | 5.65 | | 12.74 |
| Rent received | | | 0.60 | 1.20 | | |
| Remuneration paid | | | | | 24.37 | 47.70 |
| Sitting Fees | | | | | 0.14 | 0.27 |
| Interest Paid(annual) | | | 48.86 | 48.86 | 58.47 | 58.47 |
| Rent Paid | | | | | 6.30 | 12.60 |

*Includes relatives of key Management personnel

(c) Outstanding Balances as on 31st March 2022

(Rs in lacs)

| | Associates | Company under joined control under para 9 (b) vi of Ind AS 24 | Other Related Parties |
|------------------------|------------|---|-----------------------|
| Amount Receivable | | | - |
| Amount Payable | 35.93 | - | - |
| Guarantee Received | - | - | - |
| Guarantee Provided for | 300 | - | - |

