



VBC FERRO ALLOYS LIMITED
(An ISO 9001-2000 Company)



VBCFAL / SEC / 2018/

August 21, 2018

BSE Limited
P. J. Towers, Dalal Street
MUMBAI – 400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting -reg

Ref: Scrip Code - 513005

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchange that at the meeting of the Board of Directors of the Company held on 21st August 2018 at the Registered Office of the Company, the following were considered and approved:

- a) Allotment of convertible warrants on preferential basis in the following manner:
- i) 45,45,000 to Promoters on conversion of their loans into warrants
 - ii) 30,50,000 to Public for consideration of cash:

The details of allottees as follows:

S.L. No	Name of the Allottee	No. of warrants allotted
A	Promoters:	
1	Dr. M.V.V.S. Murthi	24,10,000
2	M.S. Lakshman Rao	3,90,000
3	M.S.P. Rama Rao	17,45,000
	Subtotal(A)	45,45,000
B	Public:	
1	Front Line Enterprises Limited	9,00,000
2	OPL Renewable Energee Private Limited	9,00,000
3	Amaravathi Infrastructure Private Limited	6,00,000
4	Front Line Minerals Private Limited	6,50,000
	Subtotal (B)	30,50,000
	Grand Total(A+B)	75,95,000

b) The Board authorized Mr. M V Ananthakrishna, Whole-Time Director of the Company to take necessary steps to restart the manufacturing operations of the Company at the earliest.

The meeting concluded at 6.50pm.

This is for your information and records.

Yours faithfully
for VBC Ferro Alloys Limited



M.V. Ananthakrishna
Whole-Time Director