



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.

Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Press Release- Business Momentum Continues

Please find enclosed Press Release dated July 13, 2023 for the captioned subject.

This is for your information and records.

Thanking you,

**For Angel One Limited
(Formerly known as Angel Broking Limited)**

**Naheed Patel
Company Secretary and Compliance Officer**

Date: July 13, 2023

Place: Mumbai

Encl: As above



CSO, Corporate & Regd Office:

601, 6th Floor, Ackruti Star, Central Road, MIDC,
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Angel One Limited

(Formerly Known as Angel Broking Limited)

CIN: L67120MH1996PLC101709,

SEBI Registration No Stock Broker: INZ000161534,

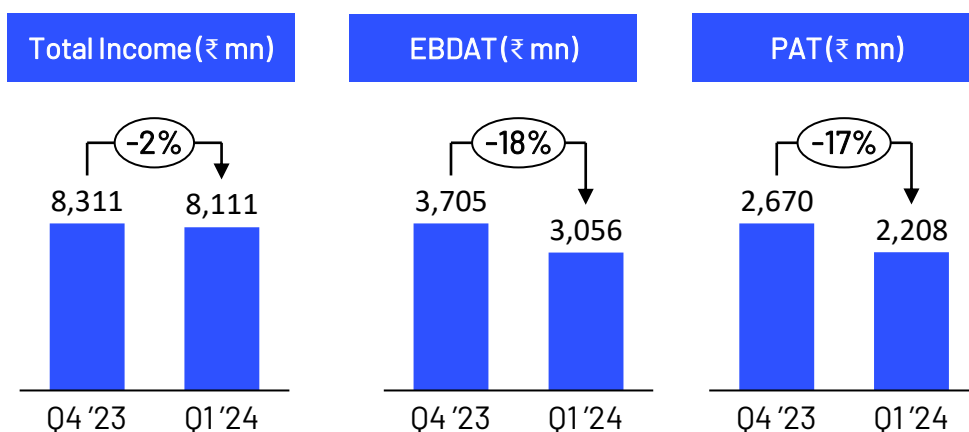
CDSL: IN-DP-384-2018, PMS: INP000001546,

Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Angel One Limited

Business Momentum Continues

Mumbai, 13th July, 2023: Angel One Limited (formerly known as Angel Broking Ltd)(BSE: 543235) (NSE: ANGELONE), announced its Unaudited consolidated financial results for the quarter and year ended 30th June 2023.



		Q1'24	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	15.1 Mn	↑ 9.3%	44.7%
	Gross Client Acquisition	1.3 Mn	↑ 2.5%	5.4%
	Share in India's Demat Accounts	12.5%	↑ 46 bps	171 bps
Active Client Metrics	NSE Active Client Base	4.4 Mn	↑ 3.1%	9.6%
	Rank In Incremental NSE Active Client	2 nd	Maintained	Maintained
	Share in NSE Active Client	14.3%	↑ 118 bps	370 bps
Transaction Metrics	Number of Orders	249 Mn	↓ -5.4%	20.1%
	Average Daily Turnover	₹ 22.7 Trn	↑ 22.9%	141.8%
	Share in Retail Overall Equity Turnover	24.5%	↑ 175 bps	374 bps

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, "Angel One continues to deliver a strong performance, as we surpassed the 15 million clients' mark, achieved our highest ever market share across retail overall equity turnover and NSE active clients.

We continued to invest in technology and product, as we refine client experience on all our digital platforms, roll out key functionalities and enhancements regularly. This led to a significant improvement in overall NPS, to a historic high. I am happy to share that Angel One features in the Top-15 club of free finance apps across Playstore and Appstore, as we compete with banking, payment, lending and wealth apps.

As a dominant retail focused Fintech platform, we are expanding our financial services playbook. Our direct mutual fund journey on the Super App met with resounding success as we witnessed a 4-fold growth in registered SIPs, to become amongst top 2 players in India, in terms of incremental registered SIPs. We are in the process of building partnerships to operationalise the distribution of consumer credit products during the current year.

We are augmenting our data analytics capabilities to harness the benefit of big data through our AI/ML capabilities and leverage on the huge data lake. We plan to utilize this strength to cover our vast affiliate channel and build greater efficiencies there.

In our pursuit to become India's most trusted and preferred Fintech brand, we will continuously explore opportunities that are synergic to this objective. In this context, we are also exploring inorganic acquisition and partnership opportunities, which could enhance and complement our existing and future offerings.

It gives me great pleasure to announce that we have been ranked 52nd amongst top 100 Best Companies to Work for in India, by the "Great Place to Work" Institute, besides topping the Fintech Category and also being amongst top 25 in BFSI sector."

Angel One Limited

Business Performance at a Glance:

Turnover Market Share

Particulars	Q1'24	Q4 '23	QoQ Growth
Overall Equity	24.5%	22.8%	175 bps
F&O	24.6%	22.8%	175 bps
Cash	13.4%	12.3%	111 bps
Commodity	56.9%	55.2%	171 bps

No. of Orders

Particulars(Mn)	Q1'24	Q4 '23	QoQ Growth
Total	249	263	-5.4%
F&O	199	215	-7.7%
Cash	38	37	3.2%
Commodity	11	10	16.0%

- **Average Daily Turnover (ADTO)**

- ▲ ₹ 22.7 trillion in Q1 '24 vs ₹ 18.5 trillion in Q4 '23, a growth of 23% on QoQ basis

- ▲ ₹ 22.7 trillion in Q1 '24 vs ₹ 9.4 trillion in Q1 '23, a growth of 142% on YoY basis

- **Consolidated Total Gross Revenues**

- ▲ ₹ 8,111 mn in Q1 '24 vs ₹ 8,311 mn in Q4 '23, lower by 2% on QoQ basis

- ▲ ₹ 8,111 mn in Q1 '24 vs ₹ 6,845 mn in Q1 '23, a growth of 18% on YoY basis

- **Consolidated EBDAT**

- ▲ ₹ 3,056 mn in Q1 '24 vs ₹ 3,705 mn in Q4 '23, lower by 18% on QoQ basis

- ▲ EBDAT Margin (as % of Net Income) stood at 48.6% in Q1 '24

- ▲ ₹ 3,056 mn in Q1 '24 vs ₹ 2,491 mn in Q1 '23, a growth of 23% on YoY basis

- **Consolidated Profit After Tax From Continuing Operations**

- ▲ ₹ 2,208 mn in Q1 '24 vs ₹ 2,670 mn in Q4 '23, lower by 17% on QoQ basis

- ▲ ₹ 2,208 mn in Q1 '24 vs ₹ 1,816 mn in Q1 '23, a growth of 22% on YoY basis

- **Dividend**

- ▲ The Board of Directors have recommended a dividend of Rs. 9.25 per equity share of Rs. 10/- each, as an interim, equivalent to 35% of consolidated profit after tax for the quarter

Angel One Limited

About Angel One Ltd.

Angel One Limited, (formerly known as Angel Broking Limited), (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through (i) online and digital platforms and (ii) network of Authorized Persons.

Angel One Ltd extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, Angel BEE Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform, 'Smart Money' an investor education platform, 'SmartStore' a marketplace for fintech products, learning platform and social forums for over 15 million clients.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

Angel One Limited (Formerly Known as Angel Broking Limited)

CIN - L67120MH1996PLC101709

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Strategic Growth Advisors Pvt. Ltd.

CIN - U74140MH2010PTC204285

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