

JASCH INDUSTRIES LTD.

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JASCH

JI/SE/N
11th July 2020

The BSE Ltd,
Deptt of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Unaudited Financial Results for the Quarter ended on 30-06-2020

Dear Sirs,

We are enclosing herewith unaudited stand-alone financial results of the Company for the quarter ended on 30th June 2020 as reviewed by Audit Committee and approved by the Board of Directors of the Company in their respective meetings both held on 11th July 2020 and Auditors' limited review report in respect of the same.

The meeting of Board of Directors of the Company commenced at 12:30 p.m. and concluded at 2:00 p.m.

An extract of the above results is also being published in newspapers.

Kindly take the same on record.

Yours faithfully,
For Jasch Industries Ltd


J.K. GARG
MANAGING DIRECTOR

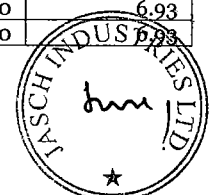


**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED ON 30th June, 2020**

Part - 1

(₹ in Lakh)

S no	Particulars	STANDALONE				
		Quarter Ended		Year Ended		
		30.06.20 Unaudited	31.03.20 Audited	30.06.19 Unaudited	31.03.20 Audited	31.03.19 Audited
	Income					
1	Revenue from operation	1,446.45	3,186.48	3,443.25	12,964.26	15,307.37
2	Other income	42.21	31.80	36.76	113.38	145.86
3	Total income	1,488.66	3,218.28	3,480.01	13,077.64	15,453.23
4	Expenses					
	(a) Cost of materials consumed	800.05	2,102.76	2,219.49	8,516.62	10,392.15
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	75.27	(59.27)	157.42	48.31	153.63
	(d) G S T	-	-	-	-	-
	(e) Employee benefits expenses	254.25	345.40	299.76	1,249.23	1,272.79
	(f) Finance Costs	13.10	50.99	63.70	238.45	244.33
	(g) Depreciation & amortization Expenses	82.93	73.60	76.18	296.25	297.23
	(h) Other Expenditure	-	-	-	-	-
	(i) Power and Fuel	55.06	183.90	177.47	694.33	743.57
	(ii) Store & Spares/Consumables	1.21	15.08	7.32	44.38	33.48
	(iii) Other expenditure	121.42	292.87	232.29	1,370.05	1,269.42
	Total Expenses	1,403.29	3,005.33	3,233.63	12,457.62	14,406.60
5	Profit / (Loss) before exceptional item & tax (3-4)	85.37	212.95	246.38	620.02	1,046.63
6	Exceptional Item(Net)	-	-	-	-	48.98
7	Profit / (Loss) before tax (5-6)	85.37	212.95	246.38	620.02	997.65
8	Less :Tax expenses					
	Current Tax	21.49	85.12	61.59	188.12	239.32
	Deferred Tax(Credit) /Charge	-	(21.82)	-	(21.82)	(26.84)
9	Profit / (Loss) for the period from continuing operations (7-8)	63.88	149.65	184.79	453.72	785.17
10	Profit / (Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-
12	Profit / (Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Profit / (Loss) for the period (9 +12)	63.88	149.65	184.79	453.72	785.17
14	Other comprehensive income	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-
	Total Comprehensive income / (loss) for the period (13+14)	63.88	149.65	184.79	453.72	785.17
15	Net Profit / (Loss) attributable to	63.88	149.65	184.79	453.72	785.17
	(a) Owners of the Company	63.88	149.65	184.79	453.72	785.17
	(b) Non-controlling interest	-	-	-	-	-
16	Other Comprehensive income	-	-	-	-	-
	(a) Owners of the Company	-	-	-	-	-
	(b) Non-controlling interest	-	-	-	-	-
17	Total comprehensive income / Loss) attributable to	63.88	149.65	184.79	453.72	785.17
	(a) Owners of the Company	63.88	149.65	184.79	453.72	785.17
	(b) Non-controlling interest	-	-	-	-	-
18	Paid-up equity share capital (Face value of ` 10/- each)	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00
19	Reserve excluding Revaluation Reserves	4,720.45	4,656.57	4,387.64	4,656.57	4,202.85
20	Earnings per equity share (for continuing operation)					
	(a) Basic	0.56	1.32	1.63	4.00	6.93
	(b) Diluted	0.56	1.32	1.63	4.00	6.93
21	Earnings per equity share (for discontinuing operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
22	Earnings per equity share					
	(a) Basic	0.56	1.32	1.63	4.00	6.93
	(b) Diluted	0.56	1.32	1.63	4.00	6.93



STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED ON 30th June 2020

	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		30.06.20	31.03.20	30.06.19	31.03.20	31.03.19
		Unaudited	Audited	Unaudited	Audited	Audited
1	Segment Revenue					
	a) Electronic Thickness Gauge (BTG)	674.51	895.91	919.23	3,617.41	4,679.34
	b) Synthetic Leather & Allied Products	814.15	2,322.37	2,560.78	9,460.23	10,773.89
	c) Unallocated	-	-	-	-	-
	Total	1,488.66	3,218.28	3,480.01	13,077.64	15,453.23
	Less: Inter-segment Revenue.	-	-	-	-	-
	Revenue From Operations	1,488.66	3,218.28	3,480.01	13,077.64	15,453.23
2	Segment Result (Profit (+) / Loss (-) before Tax and Interest					
	a) Electronic Thickness Gauge (BTG)	64.93	144.52	187.68	377.50	799.70
	b) Synthetic Leather & Allied Products	33.54	119.42	122.40	480.97	442.28
	c) Unallocated	-	-	-	-	-
	Total	98.47	263.94	310.08	858.47	1,241.98
	Less : (i) Interest	13.10	50.99	63.70	238.45	244.33
	(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-
	Total Profit Before Tax	85.37	212.95	246.38	620.02	997.65
3	Segment Assets					
	a) Electronic Thickness Gauge (BTG)	2,554.00	2,367.12	3,903.56	2,367.12	3,886.09
	b) Synthetic Leather & Allied Products	5,816.44	6,578.56	6,602.48	6,578.56	6,722.11
	Total Segment Assets	8,370.44	8,945.68	10,506.04	8,945.68	10,608.20
4	Segment Liabilities					
	a) Electronic Thickness Gauge (BTG)	502.23	553.47	1,065.40	553.47	1,009.40
	b) Synthetic Leather & Allied Products	7,585.21	8,065.14	9,010.35	8,065.14	8,887.69
	c) Unallocated	283.00	327.07	430.29	327.07	711.11
	Total Segment Liabilities	8,370.44	8,945.68	10,506.04	8,945.68	10,608.20

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th July 2020. The Statutory Auditors of the Company have carried out a limited review of these financial results.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Sonipat, 11TH July, 2020


(J. K. GARG)
CHAIRMAN &
MANAGING DIRECTOR





To
The Board of Directors
Jasch Industries Limited,
Bahalgarh Road,
Sonipat-131001.

Dear Sirs,

Re : Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2020 and year to date from April 01, 2020 to June 30, 2020.

We have reviewed the accompanying Statement of Unaudited Financial Results of Jasch Industries Ltd (“the Company”) for the Quarter ended on 30th June, 2020 and year to date from April 01, 2020 to June 30, 2020 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (‘the Regulation’) as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19th July, 2019 (‘the Circular’). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in

accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mukesh A Mittal & Co
Chartered Accountants
(Registration No. 016910N)

Shikha Digitally signed
by Shikha Gupta
Gupta Date: 2020.07.11
13:59:41 +05'30'

CA Shikha Gupta
(Partner)

Membership No.: 520509

New Delhi

Date: 11th July, 2020

UDIN: 20520509AAAACC2098