



The Corporate Relationship Department,
BSE Limited
1st Floor , New Trading Ring Rotunda
Building, P.J. Towers
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

04.11.2020

Dear Sirs,

Subject: Capital Expenditure proposal approved by the Board

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 04, 2020 has approved Setting up of a second BOPP Film Line & Metallizer at Indore either directly or through a wholly owned subsidiary.

Information as required under the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

a) existing capacity;	45,000 MTPA
b) existing capacity utilization	100% on product mix basis
c) proposed capacity addition;	60,000 MTPA
d) period within which the proposed capacity is to be added	20 months
e) investment required	Rs. 424 Crore
f) mode of financing	Mix of debt and internal accruals
g) rationale	Growth of BOPP market both in India and overseas, need for ability to service the customer for the entire spectrum of BOPP products.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **SRF LIMITED**

RAJAT LAKHANPAL
VP (CORPORATE COMPLIANCE) & COMPANY SECRETARY

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