



SAMBANDAM SPINNING MILLS LIMITED UNIT-I

Registered Office : Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
(P) +91 427 2240790 (E) corporate@sambandam.com
website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 229/SSML/CS/2021-22

Date: 14.08.2021

To

Bombay Stock Exchange
Floor 25, P.J. Towers
Dalal Street
Mumbai – 400 001

Dear Sir,

Disclosure of Information pursuant to reg. 30 read with Part A of Schedule III of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the above referred regulation, the outcome of the board meeting held on 14.8.2021 is disclosed as follows

1. Approved Unaudited Financial results together with Limited review report by Independent Auditor dt.14.8.2021 , for the quarter ended 30.06.2021 and taken on record , and approved results are submitted hereunder in next page .
2. Resolved that 47 th AGM will be held on 25.09.2021 through Video/Other Audio visual means at the Deemed registered office Kamaraj Nagar Colony, Salem – 636 014. Tamil Nadu
3. The Record date /cut off date for the purpose of AGM is fixed as 18.09.2021 and Register of members and the share transfer book of the company will remain closed from 18.9.2021 to 25.09.2021(both days inclusive)
4. Appointed following Additional Directors
 - a. Sri S. Bhaskaran(holding DIN: 09241221) , as an Additional Director (Non-Executive, Independent) w.e.f 14.8.2021
 - b. Sri J. Sakthivel (holding DIN: 09241285),Whole time Director w.e.f 20.8.2021
 - c. Sri D. Niranjana Kumar (holding DIN 09241514) Whole time Director w.e.f 20.8.2021of the Company and they shall hold office upto the ensuing Annual General Meeting of the Company.
5. Board meeting started at 15.15 hrs and ended at 18.30 hrs

This is for your information and records.

Thanking You,

Yours truly

For Sambandam Spinning Mills Limited


(S. Natarajan)

Company Secretary



R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to The Board of Directors of **SAMBANDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone financial results of Sambandam Spinning Mills Limited ("the Company") for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "interim Financial Reporting " (Ind AS 34), prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.
4. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.



R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note No.3 of the financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the Company's operations and financial results as assessed by the management of the Company. Our conclusion on the Statement is not modified in respect of these matters.
7. Attention is drawn to the fact that the figures for the three months ended 31st March, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.08282S

S. Krishnan – Partner
Membership no.026452

UDIN : 21026452AAAACX9487



Place : Chennai
Dated:14th August 2021

Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675) Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014 e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021					
Rs. lakhs					
S.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Audited
	INCOME				
I	Revenue from Operations	6,205.12	8,083.68	2,439.31	23,106.91
II	Other Income	7.45	1.75	10.29	32.11
III	Total Income (I+II)	6,212.57	8,085.43	2,449.60	23,139.02
	EXPENSES				
IV	Cost of materials consumed	4,075.88	4,016.13	1,496.73	13,163.10
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(894.44)	331.01	(152.19)	(69.94)
	Employee benefits expense	753.23	687.40	481.98	2,950.92
	Power and fuel-net	454.45	712.63	185.18	1,818.50
	Finance costs	250.69	253.23	258.44	1,029.62
	Depreciation and amortisation expense	325.58	315.24	317.60	1,242.68
	Other expenses	519.87	609.52	265.85	1,962.82
	Total Expenses	5,485.26	6,925.16	2,853.59	22,097.70
V	Profit before exceptional item and tax (III-IV)	727.31	1,160.27	(403.99)	1,041.32
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	727.31	1,160.27	(403.99)	1,041.32
VIII	Tax expense:				
	(1) Current tax - current year	149.90	257.78	3.50	386.28
	(2) Deferred tax	(36.00)	(21.00)	(33.00)	(152.00)
IX	Profit for the period from continuing operations (VII-VIII)	613.41	923.49	(374.49)	807.04
X	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	(6.86)	(48.88)	(12.57)	(98.11)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.90)	(16.78)	(3.50)	(27.28)
B	(i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss				
	Other Comprehensive Income for the period	(4.96)	(32.10)	(9.07)	(70.83)
XI	Total Comprehensive Income for the period (IX+X)	608.45	891.39	(383.56)	736.21
XII	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	14.38	21.65	(8.78)	18.92
XIII	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XIV	Other equity				9,677.30
	# There are no discontinued operations during the period				

FOR SAMBANDAM SPINNING MILLS LTD.

(S. DEVARAJAN)
Chairman and Managing Director

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 082825

S. Krishnan - Partner
Membership No. 026452

UDIN : 21026452AAAA09487

Notes

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 14, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 Segment Information:
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has considered the prevalence of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
- 4 Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- 5 The figures for the quarter ended March 31, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2020, which were subject to limited review by the statutory auditors.
- 6 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

S. Devarajan
Chairman and Managing Director
DIN 00001910

Salem
August 14, 2021

FOR SAMBANDAM SPINNING MILLS LTD.


(S. DEVARAJAN)
Chairman and Managing Director

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S


S. Krishnan - Partner
Membership No. 026452

UDIN: 21026452AAAACX9487.

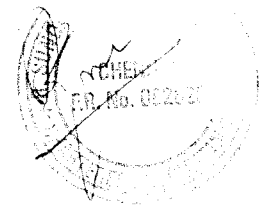


R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

The Board Directors of **SAMBNDAM SPINNING MILLS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of SAMBNDAM SPINNING MILLS LIMITED ("the Company") and its share of net profit after tax and total comprehensive income of its associated for the quarter ended 30th June 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the company's management end approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion .





R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement Includes the results of the following Associates:
 - a. SPMM Health Care Services Private Limited
 - b. Salem IVF Centre Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that accompanying statements, prepared in accordance with the causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, Including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We Draw attention to Note No.3 to the consolidated financial results, which discloses the uncertainties and the impact of the COVID-19 pandemic on the company's operations and financial results as assessed by the management of the Company. Our conclusion is not modified in respect of this matter.
7. The consolidated unaudited financial results include the share of net profit after tax of Rs.47.16 lakhs for the quarter ended 30th June, 2021, as considered in the consolidated unaudited financial results in respect of two associates, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated unaudited financial results, in so far it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

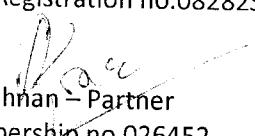




R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

8. Attention is drawn to the fact that the figures for the three months ended 31st March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration no.08282S

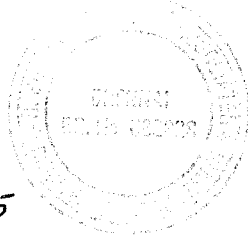

S. Krishnan - Partner
Membership no.026452

UDIN :

21026452AAAAC76575

Place : Chennai

Dated:14th August 2021



Sambandam Spinning Mills Limited (CIN L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Web site : www.sambandam.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2021

Rs. lakhs

S.No.	Particulars	Quarter ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2020
		Unaudited			Audited
	INCOME				
I	Revenue from Operations	6,205.12	8,083.68	2,439.31	23,106.91
II	Other Income	7.45	1.75	10.29	32.11
III	Total Income (I+II)	6,212.57	8,085.43	2,449.60	23,139.02
	EXPENSES				
IV	Cost of materials consumed	4,075.88	4,016.13	1,496.73	13,163.10
	Purchases of Stock-in trade	-	-	-	-
	Changes in inventories of finished goods, Stock-in-trade and work-in-progress	(894.44)	331.01	(152.19)	(69.94)
	Employee benefits expense-net	753.23	687.40	481.98	2,950.92
	Power and fuel-net	454.45	712.63	185.18	1,818.50
	Finance costs	250.69	253.23	258.44	1,029.62
	Depreciation and amortisation expense	325.58	315.24	317.60	1,242.68
	Other expenses	519.87	609.52	265.85	1,962.82
	Total Expenses	5,485.26	6,925.16	2,853.59	22,097.70
V	Profit before share of profit of associates, exceptional items and tax (III-IV)	727.31	1,160.27	(403.99)	1,041.32
VI	Share of profit of associates	47.16	(2.89)	(15.22)	4.75
VII	Profit before exceptional items and tax (V - VI)	774.47	1,157.38	(419.21)	1,046.07
VIII	Exceptional items	-	-	-	-
IX	Profit before tax (VII - VIII)	774.47	1,157.38	(419.21)	1,046.07
X	Tax expense:				
	(1) Current tax - current year	149.90	257.78	3.50	386.28
	(2) Deferred tax	(36.00)	(21.00)	(33.00)	(152.00)
XI	Profit for the period from continuing operations (IX - X)	660.57	920.60	(389.71)	811.79
XII	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit and loss				
	Remeasurement of Defined benefits plan	(6.86)	(48.88)	(12.57)	(98.11)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(1.90)	(16.78)	(3.50)	(27.28)
B	(i) Items that will be reclassified to profit and loss				
	(u) Income tax relating to items that will be reclassified to profit and loss				
	Other Comprehensive Income for the period	(4.96)	(32.10)	(9.07)	(70.83)
XIII	Total Comprehensive Income for the period (XI + XII)	655.61	888.50	(398.78)	740.96
XIV	Earnings per equity share of Rs.10/- each: (not annualised)				
	Basic and Diluted	15.49	21.59	(9.14)	19.03
XV	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	427.55	427.55	427.55	427.55
XVI	Other equity				9,657.23
	# There are no discontinued operations during the period				

FOR SAMBANDAM SPINNING MILLS LTD.

(S. SUNDARARAJAN)
Chairman and Managing Director

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S

S. Krishnan - Partner
Membership No. 026452

UDIN: 21026452AAACY6575

Notes

- 1 The above unaudited consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on August 14, 2021. The limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, has been completed by the Statutory Auditors.
- 2 **Segment Information:**
The Company is principally engaged in a single business segment viz. yarn based on nature of products, risks, returns and the internal business reporting system and accordingly there is no other reportable segment in terms of Ind AS 108 'Operating Segments'.
- 3 The Company has considered the prevalence of COVID 19 in the preparation of the standalone unaudited financial results. Based on the information currently available, there is no material impact on carrying amounts of the assets including inventories, receivables, investments and other financial and non financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The company is continuously monitoring any material changes in economic conditions.
- 4 The consolidated financial results have been prepared in accordance with Ind AS 110 read with Ind AS 28. The consolidated results include the standalone results of the parent company, its associates viz. SPMM Health Care Services Private Limited and Salem IVF Centre Private Limited
- 5 Deferred tax reflected in the statement of assets and liabilities includes MAT credit entitlement eligible thereof.
- 6 The figures for the quarter ended March 31, 2021 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the quarter ended December 31, 2020, which were subject to limited review by the statutory auditors.
- 7 The previous period figures have been regrouped/reclassified wherever necessary to confirm to current period classification.

For Sambandam Spinning Mills Limited

Chairman and Managing Director
DIN 00001910

Salem
August 14, 2021

FOR SAMBANDAM SPINNING MILLS LTD.


(S. DEVARAJAN)
Chairman and Managing Director

For R. Sundararajan & Associates
Chartered Accountants
Firm Registration No. 08282S


S. Krishnan - Partner
Membership No. 026452

UDIN : 2102 6452AAAACY6575