



UPL Limited, UPL House
610 B/2, Bandra Village
Off Western Express Highway
Bandra (East), Mumbai 400 051, India

w: upl-ltd.com
e: contact@upl-ltd.com
t: +91 22 7152 8000

18th August 2023

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: Re-appointment of Ms. Usha Rao-Monari as an Independent Director

Dear Sir/Madam,

This is further to our letter dated 14th July 2023 wherein the Company had intimated regarding recommendation of the Board of Directors for re-appointment of Ms. Usha Rao-Monari as an Independent Director.

The Members of the Company at the 39th Annual General Meeting held today i.e 18th August 2023 has approved the re-appointment of Ms. Usha Rao-Monari as an Independent Director of the Company for a period of five (5) years i.e. from 18th August 2023 to 17th August 2028. This is the second term of appointment of Ms. Usha Rao-Monari as an Independent Director.

Ms. Monari is not related to any member of the Board and is not debarred from holding the office of Director pursuant to any order of SEBI or any such other authority.

Brief profile of Ms. Usha Rao-Monari (DIN: 08652684)

Ms. Usha Rao-Monari is a seasoned investment professional with more than 30 years of investment experience, particularly in the infrastructure sector. She has served as Under-Secretary-General and Associate Administrator at United Nations Development Programme from April 2021 to July 2023. Prior to that, she was a Senior Advisor to Blackstone's Infrastructure Group and also served as Chief Executive Officer of Global Water Development Partners, a Blackstone portfolio company. Prior to Blackstone, she held several senior positions at the International Finance Corporation, part of the World Bank Group. Her last position there was Director of the Sustainable Business Advisory Group. Other positions included Global Head of the Water and Environmental Group, Head of Utilities and Public Partnerships, and experience in the petrochemicals and manufacturing business areas. Ms. Usha Rao-Monari was instrumental in founding and establishing the 2030 Water Resources Group, a public-private partnership platform, which is now part of the World Bank Group. Prior to that, she was with Prudential Bache in the corporate finance and mergers and acquisitions areas in New York and London. She has held a number of Board and advisory positions including on the Veolia Sustainability Committee to the Board, WaterHealth International Board, and Co-Chair, Steering Board, 2030 Water Resources Group, and Chair/Co-chair of several World Economic Forum councils including Water, Natural Capital and Biodiversity and Environmental and Natural Resource Security.

Ms. Usha Rao-Monari has done her B.A. Honors in Economics from Delhi University, Masters in Management Studies from Jamnalal Bajaj Institute of Management, Mumbai, Masters in International Affairs and Finance from Columbia University and Program for Management Development from Harvard Business School.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)