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29<sup>th</sup> April 2024

Listing Department  
Bombay Stock Exchange,  
Phiroze JeeJee Bhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Ref: Scrip Code - 538942

Dear Sir,

**Sub: Non-applicability of Large Corporate Criteria for the Year ended 31-03-2024.**

We hereby confirm that our Company is **Not a Large Corporate Entity** as on March 31, 2024, pursuant to framework provided under the SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and April 13, 2022 read with the updated SEBI Circular no. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023.

Therefore, the requirement of submission of Initial and Annual Disclosure for the year ended 31<sup>st</sup> March 2024 does not arise.

We request you to kindly take note of the above.

Thanking you,

Yours Faithfully,  
For Mercantile Ventures Limited

  
Oberoi Jangit M  
Company Secretary  
Contact No: 044 40432209

For Mercantile Ventures Limited

  
V Padmanabha Sarma  
Chief Financial Officer  
Contact No: 044 40432206



**Mercantile Ventures Limited**  
(CIN-L65191TN1985PLC037309)  
Registered Office : 88 Mount Road, Guindy, Chennai - 600 032 India