



August 12, 2022

<b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange Of India Limited</b> Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
<b>Scrip Code – 532867</b>	<b>Scrip Code – V2RETAIL</b>

**Sub: Change in Director**

Dear Sir/Madam,

Pursuant to Regulation 30 and all other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that India 2020 Fund II, Limited “the Fund” pursuant to Share Subscription and Shareholders Agreement dated 13 October 2017 with the Company vide its letter dated 11 August, 2022 has withdrawn the nomination of Ms. Rochelle Susanna Dsouza (DIN : 07854452), Non Executive - Nominee Director of the Company from the Board of Directors of the Company, with effect from August 11, 2022. Accordingly, Ms. Rochelle Susanna Dsouza ceased to be Non Executive - Nominee Director of the Company w.e.f. 11 August, 2022 pursuant to above withdrawal of nomination by the Fund/Investor.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with letter dated 11 August, 2022 received from India 2020 Fund II, Limited is enclosed herewith as Annexure I.

You are requested to kindly take the above information on record.

Thanking you,

Yours truly

For V2 Retail Limited

  
Sudhir Kumar  
Company Secretary & Compliance Officer



Encl.: As above



## Annexure - I

Details Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular Number CIR/CFD/CMD/04/2015 dated September 9, 2015 :

Sr. No.	Particulars	Details
1.	Reason for Change	Cessation of Directorship due to withdrawal of Nomination by the Fund/Investor
2.	Date of Cessation	August 11, 2022
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of Appointment of Director)	Not Applicable



## India 2020 Fund II, Limited

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11 August 2022

The Board of Directors

**V2 RETAIL LIMITED**

Khasra No. 928, Extended Lal Dora Abadi  
Village Kapashera, Tehsil Vasant Vihar  
New Delhi-110037  
India

Dear Sirs

**Change in Director**

This is to inform you that India 2020 Fund II, Limited, in exercise of its rights under Clause 8.1 of the Share Subscription and Shareholders Agreement dated 13 October 2017, wishes to withdraw the nomination of Ms. Rochelle D'Souza from the board of directors (the "Board") of V2 Retail Limited (the "Company").

Consequently, under our instructions, Ms. D'Souza's nomination to the Board shall be withdrawn with effect from the date hereof as the director on the Board. We reserve the right to fill this vacancy by appointment thereto of another nominee director.

Kindly ensure that the instructions in this letter are adhered to and all the regulatory filings in this connection are completed within the prescribed time limits.

Thank you.

Yours faithfully



**Fabrice Arlapen**  
Director

