



KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 4. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 6th September 2022

To
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sirs,

Sub: Outcome of the meeting of the Board of Directors
Security Code: 513456 **Scrip ID:** KANSHT

We inform that the Board of Directors at its meeting held today i.e., 6th September 2022 inter alia, considered and unanimously approved the matters as follows:

1. M/s. Puja Rathi & Associates LLP, Chartered Accountants, Chennai (Firm's Registration No. FRN 014457S), the Statutory Auditors, will be completing their term of five years on conclusion of the ensuing 32nd AGM to be held on 30th September 2022. In place of the said retiring Auditors, M/s Chaturvedi & Partners, Chartered Accountants, Chennai, (Firm Registration No. 307068E), are proposed to be appointed as the Statutory Auditors of the Company to hold office for a term of five years i.e., from the conclusion of the 32nd AGM till 37th AGM to be held for the financial year 2026-27. Based on the recommendation of the Audit Committee, the Board of Directors has approved the proposal.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended for approval of members at the ensuing 32nd AGM the reappointment of Mr. Rangaswamy Ramesh (DIN: 07849785) for the second consecutive term starting from 01.10.2022 till 30.09.2027 (both days inclusive).
3. The Board of Directors has approved the Notice of 32nd AGM and the Board's report and related documents.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed herewith as Annexure.

For KANISHK STEEL INDUSTRIES LIMITED

VISHAL KEYAL
Chairman and Managing Director
DIN: 00092651

Regd. Office & Factory : Plot No.B-27 (M) Sipcot Industrial Complex, Gummidipoondi - 601 201.
Ph : (044) 2792 2187, 2792 2774 email : kanishkgpd@gmail.com



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Annexure

Cessation of Statutory Auditor

Particulars	Details
Name of the Auditor	M/s. Puja Rathi & Associates LLP, Chartered Accountants, Chennai (Firm's Registration No. FRN 014457S)
Detailed reason for change viz. appointment, resignation, removal, death or otherwise	M/s. Puja Rathi & Associates LLP, Chartered Accountants, Chennai (Firm's Registration No. FRN 014457S) will be completing their term of five years as Statutory Auditors of the company, on conclusion of the ensuing 32 nd AGM
Effective date of Resignation / cessation	On conclusion of the ensuing 32 nd AGM
Brief Profile	Not applicable, as it is cessation
Disclosure of relationships between directors	NIL

Appointment of New Statutory Auditors

Particulars	Details
Name of the Auditor	M/s Chaturvedi & Partners, Chartered Accountants, Chennai, (Firm Registration No. 307068E)
Detailed reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s Chaturvedi & Partners, Chartered Accountants, Chennai, (Firm Registration No. 307068E) as Statutory Auditors of the Company for five years effective from the conclusion of ensuring the 32 nd AGM in place of retiring auditors, M M/s. Puja Rathi & Associates LLP, Chartered Accountants, Chennai (Firm's Registration No. FRN 014457S) who have completed their term of five years.
Effective date of Resignation / cessation	From the conclusion of the ensuing 32 nd AGM
Brief Profile	M/s Chaturvedi & Partners, was established in the year 1977 and is one of the leading Chartered Accountants Firm in India and has been providing services in the field of Audit and Assurance, Tax, Consulting and Financial Advisory Services over 41 years. They have nationwide practice with presence in 6 cities, 6 Partners and over 60 people to deliver consistent service through their professional teams.
Disclosure of relationships between directors	NIL

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Re-appointment of Mr. Rangaswamy Ramesh (DIN: 07849785), Independent Director

Particulars	Details
Reason for change viz. reappointment, resignation, removal, death or otherwise	First term as Independent Director expiring on 30 th September 2022, and it is proposed to seek Member's approval for re-appointment for the second term.
Date of appointment/ Cessation (as applicable) & Term of appointment	from 01.10.2022 till 30.09.2027 (both days inclusive), Post Members' approval for the second term for a period of 3 years and 3 months
Brief Profile	<p>Mr. R. Ramesh aged 62 years, a qualified Cost Accountant and is having around 21 years of Industrial experience. He is acting as Management/Financial Consultant for various corporates. He has his expertise in Accounting and Financial Audit, Tax Audit. He has a deep knowledge and skills such as Analytical, Research and performance appraising.</p> <p>He started his carrier as an Accountant of Desco Lab (1984-86) and then, worked as an Accounts officer of Gum India Ltd (1986-1989); an Accounts Manager at Amaravathi Chemicals Limited (1990-1993); and the Group Financial Controller of Unicard Marketing Private Limited and its group companies (1994 -2002). He is now associated with M/s.Babuperam and Associate, Chartered Accountants and M/s.V.Chandrasekaran and Associates, Chartered Accountants as Associate consultant. Mr.Ramesh is not related to any director, KMP, or promoters of the Company.</p>
Affirmation	Based on the information available with the Company, he is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.
Disclosure of relationships between directors (in case of appointment of director)	Not related to any of the Directors of the Company

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