

26th July, 2021

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub:- Outcome of the Board Meeting held on 26th July, 2021

Further to our letter dated 16th July, 2021, we write to inform you that pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred to as the “SEBI Listing Regulations”), the Board of Directors of the Company, at its Meeting held today, i.e. 26th July, 2021, has inter alia, considered and unanimously approved the following:-

1. Unaudited Standalone Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2021;
2. Unaudited Consolidated Financial Results of the Company along with the Limited Review Report for the quarter ended 30th June, 2021;
3. Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has appointed Mr. R K Agarwal (DIN: 00416964), as an Additional Non-Executive Independent Director of the Company with effect from 26th July, 2021 for a tenure of 5 consecutive years subject to the approval of the Members at the forthcoming Annual General Meeting of the Company.

The details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached herewith. We also affirm that the Director being appointed is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

The Meeting of the Board of Directors of the Company commenced at 11:30 A.M. and concluded at 2:05 P.M. You are requested to acknowledge the afore-mentioned information and oblige.

Yours faithfully,

For **PHILLIPS CARBON BLACK LIMITED**


K. Mukherjee
Company Secretary and Chief Legal Officer

Encl: As above

Phillips Carbon Black Limited
Corporate Office
RPSG House, 2/4 Judges Court Road,
4th Floor, Kolkata - 700 027, India.
T: +91 33 4087 0500/ 0600

Phillips Carbon Black Limited
Registered Office
Duncan House, 31 Netaji Subhas Road, Kolkata - 700001, India
T: +91 33 6625 1461-64. Fax: +91 33 2248 0140/ 2243 6681
E-mail: pcbl@rpsg.in. U: www.pcblttd.com
CIN: L23109WB1960PLCO24602

Phillips Carbon Black Limited

Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001. CIN : L23109WB1960PLC024602
Statement of Unaudited Standalone Financial Results for the quarter ended 30 June, 2021
Website : www.pcblltd.com, Phone No. : (+91) 33 40870500/600

(Rs. in Crores unless otherwise stated)

Particulars	Standalone			
	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
Revenue from Operations	1,003.85	866.73	359.53	2,659.52
Other Income	3.33	10.59	2.54	15.79
Total Income	1,007.18	877.32	362.07	2,675.31
Expenses				
Cost of materials consumed	679.28	524.64	238.42	1,582.74
Change in inventories of finished goods	(7.35)	(11.95)	(3.52)	26.19
Employee benefits expense	35.86	34.65	31.09	132.17
Finance costs	7.61	8.08	11.37	33.88
Foreign Exchange Fluctuation (Net)	(6.31)	(6.26)	(0.48)	(10.24)
Depreciation and amortisation expense	29.19	27.95	27.07	110.12
Other expenses	138.45	139.41	55.44	410.09
Total Expenses	876.73	716.52	359.39	2,284.95
Profit before Tax	130.45	160.80	2.68	390.36
Tax expense				
Current Tax **	27.16	29.21	0.46	69.35
Deferred Tax	(1.02)	4.21	(0.09)	8.74
Total tax expense	26.14	33.42	0.37	78.09
Profit after tax	104.31	127.38	2.31	312.27
Other Comprehensive Income (OCI)				
Items that will not be reclassified to profit or loss				
(Net of tax) :				
Remeasurements of post employment defined benefit plans	(0.10)	1.08	(0.45)	(0.24)
Changes in fair value of equity instruments through OCI	33.74	5.53	34.68	44.10
Other Comprehensive Income (Net of tax)	33.64	6.61	34.23	43.86
Total Comprehensive Income	137.95	133.99	36.54	356.13
(Comprising Profit after tax and Other Comprehensive Income)				
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	34.47	34.47	34.47	34.47
Other Equity				1,892.70
Earnings per equity share (EPS) (Rs.)				
(Nominal value per share Rs. 2/-)				
Basic & Diluted	6.05*	7.39*	0.13*	18.12
(* not annualised)				

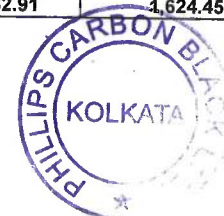
** Net of utilisation of credit of minimum alternative tax.

Notes to the Unaudited Standalone Financial Results

1. Segment Information

(Rs. in Crores unless otherwise stated)

Particulars	Quarter ended			
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1. Segment Revenue :				
(a) Carbon Black	987.81	848.58	350.07	2,592.27
(b) Power	33.67	36.45	19.47	130.70
Total	1,021.48	885.03	369.54	2,722.97
Less : Inter Segment Revenue	17.63	18.30	10.01	63.45
Net Sales / Revenue from Operations	1,003.85	866.73	359.53	2,659.52
2. Segment Profit Before Interest and Tax :				
(a) Carbon Black	180.09	200.66	35.85	494.60
(b) Power	17.20	21.67	8.78	71.09
Total	197.29	222.33	44.63	565.69
Less : (i) Finance cost	7.61	8.08	11.37	33.88
(ii) Other Un-allocable Expenditure net of Un-allocable Income	59.23	53.45	30.58	141.45
Total Profit Before Tax	130.45	160.80	2.68	390.36
3 Segment Assets				
Carbon Black	2,894.39	2,740.44	2,344.59	2,740.44
Power	332.50	314.61	313.68	314.61
Unallocated	839.15	655.03	694.41	655.03
Total	4,066.04	3,710.08	3,352.68	3,710.08
4 Segment Liabilities				
Carbon Black	691.05	650.14	468.26	650.14
Power	28.28	28.32	15.50	28.32
Unallocated	1,281.60	1,104.45	1,140.69	1,104.45
Total	2,000.93	1,782.91	1,624.45	1,782.91



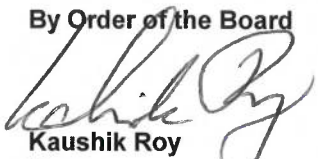
Notes to the Unaudited Standalone Financial Results

- 2 The above unaudited standalone financial results of the Company for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on July 26, 2021.
- 3 The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 being the date of the end of the third quarter of previous year, which were subject to limited review.
- 4 The unaudited standalone financial results for corresponding quarter ended June 30, 2020 were impacted by disruptions owing to nationwide lockdowns because of the Covid 19 pandemic and are therefore, not comparable with the unaudited standalone financial results for quarter ended June 30, 2021. During the current quarter also, operation of the Company were impacted due to regional lock down because of the Covid 19 pandemic. The Company has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of 30 June 2021 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. The Company is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees. Given the criticalities associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary.

Kolkata
July 26, 2021



By Order of the Board



Kaushik Roy
Managing Director
DIN: 06513489



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Phillips Carbon Black Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Phillips Carbon Black Limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Kamal Digitally signed by
Kamal Agarwal
Agarwal Date: 2021.07.26
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per Kamal Agarwal

Partner

Membership No.: 058652

UDIN: 21058652AAAACL1034

Place: Kolkata

Date: July 26, 2021

Phillips Carbon Black Limited

Registered Office : 31, Netaji Subhas Road, Kolkata - 700 001. CIN : L23109WB1960PLC024602

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June, 2021

Website : www.pcblltd.com, Phone No. : (+91) 33 40870500/600

(Rs. in Crores unless otherwise stated)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
Revenue from Operations	1,003.85	866.73	359.53	2,659.52
Other Income	3.78	11.18	2.88	18.00
Total Income	1,007.63	877.91	362.41	2,677.52
Expenses				
Cost of materials consumed	679.28	524.64	238.42	1,582.74
Change in inventories of finished goods	(7.35)	(11.95)	(3.52)	26.19
Employee benefits expense	36.06	34.69	31.14	132.35
Finance costs	7.61	8.08	11.37	33.88
Foreign Exchange Fluctuation (Net)	(6.31)	(6.26)	(0.48)	(10.24)
Depreciation and amortisation expense	29.19	27.95	27.07	110.12
Other expenses	138.58	139.57	55.50	410.44
Total Expenses	877.06	716.72	359.50	2,285.48
Profit before Tax	130.57	161.19	2.91	392.04
Tax expense				
Current Tax **	27.16	29.22	0.46	69.36
Deferred Tax	(1.06)	4.16	(0.09)	8.69
Total tax expense	26.10	33.38	0.37	78.05
Profit after tax	104.47	127.81	2.54	313.99
Other Comprehensive Income (OCI)				
Items that will be reclassified to profit or loss (Net of tax) :				
Exchange differences on translation of foreign operations	1.03	(0.27)	0.87	(0.60)
Items that will not be reclassified to profit or loss (Net of tax) :				
Remeasurements of post employment defined benefit plans	(0.10)	1.08	(0.45)	(0.24)
Changes in fair value of equity instruments through OCI	33.74	5.53	34.68	44.10
Other Comprehensive Income (Net of tax)	34.67	6.34	35.10	43.26
Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income)	139.14	134.15	37.64	357.25
Profit attributable to :				
Owners of the equity	104.39	127.73	2.49	313.63
Non-controlling interest	0.08	0.08	0.05	0.36
Other Comprehensive Income attributable to :				
Owners of the equity	34.50	6.38	34.97	43.36
Non-controlling interest	0.17	(0.04)	0.13	(0.10)
Total Comprehensive Income attributable to :				
Owners of the equity	138.89	134.11	37.46	356.99
Non-controlling interest	0.25	0.04	0.18	0.26
Paid-up Equity Share Capital (Face value of Rs. 2/- each)	34.47	34.47	34.47	34.47
Other Equity				1,901.00
Earnings per equity share (EPS) (Rs.)				
(Nominal value per share Rs. 2/-)				
Basic & Diluted (* not annualised)	6.06*	7.42*	0.15*	18.22

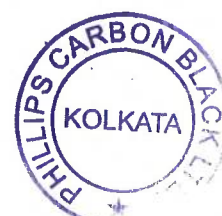
** Net of utilisation of credit of minimum alternative tax.

Notes to the Unaudited Consolidated Financial Results

1. Segment Information

(Rs. in Crores unless otherwise stated)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1. Segment Revenue :				
(a) Carbon Black	987.81	848.58	350.07	2,592.27
(b) Power	33.67	36.45	19.47	130.70
Total	1,021.48	885.03	369.54	2,722.97
Less : Inter Segment Revenue	17.63	18.30	10.01	63.45
Net Sales / Income from Operations	1,003.85	866.73	359.53	2,669.52
2. Segment Profit Before Interest and Tax :				
(a) Carbon Black	180.09	200.66	35.85	494.60
(b) Power	17.20	21.67	8.78	71.09
Total	197.29	222.33	44.63	565.69
Less : (i) Finance cost	7.61	8.08	11.37	33.88
(ii) Other Un-allocable Expenditure net of Un-allocable Income	59.11	53.06	30.35	139.77
Total Profit Before Tax	130.57	161.19	2.91	392.04
3 Segment Assets				
Carbon Black	2,921.56	2,766.12	2,344.59	2,766.12
Power	332.50	314.61	313.68	314.61
Unallocated	829.10	645.32	710.43	645.32
Total	4,083.16	3,726.05	3,368.70	3,726.05
4 Segment Liabilities				
Carbon Black	691.05	650.14	468.26	650.14
Power	28.28	28.32	15.50	28.32
Unallocated	1,281.70	1,104.59	1,140.90	1,104.59
Total	2,001.03	1,783.05	1,624.66	1,783.05



Notes to the Unaudited Consolidated Financial Results

- 2 The above unaudited consolidated financial results of the Group for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on July 26, 2021.
- 3 The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020 being the date of the end of the third quarter of previous year, which were subject to limited review.
- 4 ~~The unaudited consolidated financial results for corresponding quarter ended June 30, 2020 were impacted by disruptions owing to nationwide lockdowns because of the Covid 19 pandemic and are therefore, not comparable with the unaudited consolidated financial results for quarter ended June 30, 2021. During the current quarter also, operation of the Group were impacted due to regional lock down because of the Covid 19 pandemic. The Group has made an assessment of the recoverability and carrying values of its assets comprising property, plant and equipment, inventories, receivables and other current / non-current assets as of 30 June 2021 and on the basis of evaluation, has concluded that no material adjustments are required in the financial results. The Group is taking all the necessary steps and precautionary measures to ensure smooth functioning of its operations and to ensure the safety and well-being of all its employees. Given the criticalities associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial statements will be continuously made and provided for as required.~~
- 5 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary.

Kolkata
July 26, 2021



A handwritten signature in black ink, appearing to read "Kaushik Roy", is written over a light blue circular stamp.

Kaushik Roy
Managing Director
DIN: 06513489



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Phillips Carbon Black Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Phillips Carbon Black Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Phillips Carbon Black Cyprus Holdings Limited (PCBCHL) – wholly owned subsidiary of the Holding Company.
 - b. Phillips Carbon Black Vietnam Joint Stock Company – subsidiary of PCBCHL.
 - c. PCBL (TN) Limited – wholly owned subsidiary of the Holding Company.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs Nil, total net profit after tax of Rs. 0.16 crore, total comprehensive income of Rs. 0.16 crore, for the quarter ended June 30, 2021, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs Nil, total net profit after tax of Rs. Nil, total comprehensive income of Rs. Nil for the quarter ended June 30, 2021.

The unaudited interim financial results and other unaudited financial information of the subsidiary has not been reviewed by its auditor and has been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

8. Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

Kamal Digitally signed
by Kamal Agarwal
Agarwal Date: 2021.07.26
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per Kamal Agarwal

Partner

Membership No.: 058652

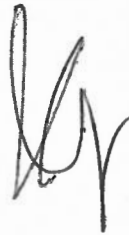
UDIN: 21058652AAAACM4867

Place: Kolkata

Date: July 26, 2021

Details required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Circular No. – CIR/CFD/CMD/4/2015 dated 9th September, 2015

SL No.	Particulars	Details
1	Name	Mr. R K Agarwal (DIN: 00416964)
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of Appointment/ Cessation (as applicable) and term of appointment	26 th July, 2021 Appointed as an Additional Non-Executive Independent Director of the Company with effect from 26 th July, 2021 for a tenure of 5 consecutive years subject to the approval of the Members at the forthcoming Annual General Meeting of the Company.
4	Brief Profile (in case of appointment)	Enclosed as “Annexure – 1”
5	Disclosure of relationships between directors (in case of appointment of a Director)	Nil




**Phillips Carbon Black Limited
Corporate Office**

RPSG House, 2/4 Judges Court Road,
4th Floor, Kolkata - 700 027, India.
T: +91 33 4087 0500/ 0600

**Phillips Carbon Black Limited
Registered Office**

Duncan House, 31 Netaji Subhas Road, Kolkata - 700001, India
T: +91 33 6625 1461-64. Fax: +91 33 2248 0140/ 2243 6681
E-mail: pcbl@rpsg.in. U: www.pcblltd.com
CIN: L23109WB1960PLCO24602

Brief Profile of Director

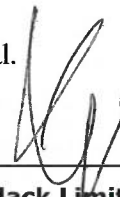
Profile of Mr. R K Agarwal

Mr. R. K. Agarwal, aged 69 years, is a qualified Chartered Accountant and has the rare distinction of being the recipient of Gold Medals for securing 1st Rank on all India basis in both the Intermediate and Final Examinations of the Institute of Chartered Accountants of India. He has been a Partner with S. R. Batliboi & Co. (Member firm of EY) since 1978 and was the Managing Partner of the Firm at the time of his retirement in June, 2013. He was a director of Ernst & Young India Pvt. Ltd. and a senior member of the leadership team of Ernst & Young in India. He was a member of the Central Council of the Institute of Chartered Accountants of India during the years 1991-1997 and was a member of the Advisory Committee, Government of India, Ministry of Finance, Department of Company Affairs for the years 1996 to 1998. He is a former Director of The Institute of Internal Auditors, USA as well as the Past President of The Institute of Internal Auditors, India. Mr. Agarwal has over 45 years post qualification experience in various fields like Audit, Taxation, Company Law, Consultancy, including Merger & Acquisition, Due Diligence, Valuation, etc. He has got wide exposure of various industries, including Steel, Paper, Cement, Automobiles, Dairy, Insurance, Financial Services, Real Estates, etc. both in India and abroad.

Mr. Agarwal has been connected in the past with various Chambers of Commerce like Confederation of Indian Industries (CII), Indian Chamber of Commerce, Indo-American Chamber of Commerce, Indo-Italian Chamber of Commerce, etc. as Committee Chairman/Executive Committee Member, Permanent Invitee, etc. He has served as the Chairman of Services, Economic Affairs, Company Law and Taxation Sub-Committees of CII (Eastern Region) before being its Chairman in 2012-13. He was the National Chairman of Direct Tax Sub-Committee of CII in the year 2013-14. He is the Vice Chairman of Indian Cancer Society, West Bengal and Past President of Calcutta Society for Management Studies.

He is also a member of various clubs like Bengal Club, Tollygunge Club, Bengal Rowing Club, etc. and is presently on the Board of the following companies namely SREI Infrastructure Finance Limited, Cigniti Technologies Limited, Keventer Agro Ltd., Bengal NRI Complex Ltd. and RKA Advisory Services Private Limited. Mr. Agarwal is a widely travelled person and had been to US, Europe, China, Japan, Singapore, Hong Kong, South East Asia, Middle East, Sri Lanka, etc., a number of times, on business as well as for conferences, etc.

Mr. Agarwal is married to Sharada and is blessed with a daughter Payal.



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