

# EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A.Brelvi Road, Fort, Mumbai – 400 001.  
Tel: 2266 4070 Fax: 22 663845, E.mail: [rmb@podarenterprise.com](mailto:rmb@podarenterprise.com)

Website: [www.evergreentextiles.in](http://www.evergreentextiles.in)

CIN : L17120MH1985PLC037652

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Date: 10<sup>th</sup> November, 2020

To,  
The Manager  
Listing Department  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001

Scrip Code: 514060  
Scrip Id: EVERTEX

## Sub.: Outcome of the Board Meeting held on 10<sup>th</sup> November, 2020

We would like to inform you that the meeting of the Board of Directors of Evergreen Textiles Limited held today i.e. Tuesday, 10<sup>th</sup> November, 2020 at the registered office of the Company situated at 4<sup>th</sup> Floor Podar Chambers, S. A. Brelvi Road, Fort Mumbai - 400001, Maharashtra, India inter-alia has considered and approved the following business:

1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2020 prepared pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Resignation of Director Mr. Sitaram Baijnath Verma;
3. Appointment of Secretarial Auditor of the Company for the financial year 2020-2021;

Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2020 along with the Limited Review Report(s) thereon from M/s. R.K. Khandelwal & Co., Chartered Accountants, Statutory Auditors of the Company are enclosed herewith.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open on 12<sup>th</sup> November, 2020.

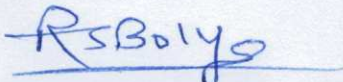
The Board Meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

Kindly take the same on your record and oblige.

Thanking you,

Yours sincerely,

For EVERGREEN TEXTILES LIMITED



RAJENDRA MANOHARSINGH BOLYA  
DIRECTOR (DIN: 00086395)



EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,

FORT, MUMBAI- 400001 , MAHARASHTRA

Tel.: 022-40515253 Fax:022-22663845; Email. rmb@podarenterprise.com ; Web: www.evergreentextiles.in

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020**

(Rs. in Lakhs)

Particulars	As at Sept. 30, 2020	As at March 31, 2020	As at March 31, 2019
	Unaudited	Audited	Audited
<b>I. ASSETS</b>			
<b>1 Non-Current Assets</b>			
a. Property, Plant and Equipment	-	-	-
b. Capital Work-in progress	-	-	-
c. Investment Property	-	-	-
d. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Deposits	-	-	-
e. Other non-current assets	1.63	1.63	1.63
<b>Sub Total (A)</b>	<b>1.63</b>	<b>1.63</b>	<b>1.63</b>
<b>2 Current Assets</b>			
a. Inventories	-	-	-
b. <u>Financial Assets</u>			
I. Investments	-	-	-
II. Trade Receivable	-	-	-
III. Cash and Cash Equivalents	0.84	0.84	0.55
IV. Deposits	-	-	-
V. Other Financial Assets	-	-	-
c. Current Tax Asset (net)	-	-	-
d. Other Current Assets	-	-	-
<b>Sub Total (B)</b>	<b>0.84</b>	<b>0.84</b>	<b>0.55</b>
<b>Total Assets (A+B)</b>	<b>2.47</b>	<b>2.47</b>	<b>2.18</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
a. Equity Share Capital	480.00	480.00	480.00
b. Reserves and Surplus	(1,166.54)	(1,159.26)	(1,147.00)
c. Equity share pending allotment	-	-	-
<b>Total Equity</b>	<b>(686.54)</b>	<b>(679.26)</b>	<b>(667.00)</b>
<b>LIABILITIES</b>			
<b>2 Non-Current Liabilities</b>			
a. <u>Financial Liabilities</u>			
I. Borrowings	-	-	-
b. Provisions	-	-	-
c. Deferred Tax Liabilities	-	-	-
<b>Sub Total (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>3 Current Liabilities</b>			
a. <u>Financial Liabilities</u>			
I. Borrowings	76.71	69.48	53.91
II. Trade Payables			
a. Total outstanding dues of micro enterprises and small enterprises	-	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-
III. Other Financial Liabilities	-	-	-
b. Provisions	0.33	0.26	0.18
c. Current Tax Liabilities	611.97	611.99	615.09
d. Other Current Liabilities	-	-	-
<b>Sub Total (B)</b>	<b>689.01</b>	<b>681.73</b>	<b>669.18</b>
<b>Total Liabilities (A+B)</b>	<b>689.01</b>	<b>681.73</b>	<b>669.18</b>
<b>Total Equity and Liabilities</b>	<b>2.47</b>	<b>2.47</b>	<b>2.18</b>

For EVERGREEN TEXTILES LTD.

*As Balyo*

# EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

PART - I		Rs. In Lakhs (Except figures of EPS)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	<b>Total Income from Operations</b>	-	-	-	-	-	-
<b>2</b>	<b>Expenses</b>						
	a. Consumption of raw material	-	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-	-
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	-	-	-	-	-	-
	d. Employee benefits expense	1.20	1.20	-	2.40	-	0.62
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and amortisation expenses	-	-	-	-	-	-
	g. (i) Other Expenses	1.17	0.17	1.15	1.34	1.97	8.01
	(ii) Other Expenses - BSE Fees	3.54	-	-	3.54	-	3.63
	<b>Total Expenses</b>	5.91	1.37	1.15	7.28	1.97	12.26
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>4</b>	<b>Other Income</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>6</b>	<b>Finance Cost</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 - 6)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>10</b>	<b>Tax expense</b>	-	-	-	-	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>14</b>	<b>Share of Profit / (loss) of associates*</b>	-	-	-	-	-	-
<b>15</b>	<b>Minority interest *</b>	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*</b>	(5.91)	(1.37)	(1.15)	(7.28)	(1.97)	(12.26)
<b>17</b>	<b>Paid-up equity share capital</b>	480.00	480.00	480.00	480.00	480.00	480.00
	(Face value of the share shall be indicated)	10/-	10/-	10/-	10/-	10/-	10/-
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year)</b>	-	-	-	-	-	(1,159.26)
<b>19</b>	<b>Earnings per share ( of Rs. 10/- each) (not annualised):</b>						
	(a) Basic ( ' )	(0.12)	(0.03)	(0.02)	(0.15)	(0.04)	(0.26)
	(b) Diluted ( ' )	(0.12)	(0.03)	(0.02)	(0.15)	(0.04)	(0.26)

**Notes :-**

- 1 The above Financial Results for the quarter ended 30/09/2020 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 10/11/2020. The Statutory Auditors have carried out the limited review.
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 Previous period / year figures have been re-grouped / re-stated on the basis the Ind AS 101.

For EVERGREEN TEXTILES LIMITED  
For EVERGREEN TEXTILES LIMITED

*R. M. Bolya*  
Authorised (R.M. Bolya) 'Direct

DIRECTOR

Place : Mumbai

Date : 10-11-2020

DIN - 00086395

## Evergreen Textiles Limited

Profit & Loss Account for the Period 1-Apr-2020 to 30-Sep-2020

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Annual Issuer Fees	16520	<b>Net Loss for the period</b>	<b>728490</b>
Annual Listing Fees	354000		
Interest on TDS Payments	263		
Newspublicity Expenses	32532		
Printing & Stationery Exps	7280		
Professional Charges	5310		
Professional Charges - LRR Fees	5900		
Remuneration to CS	240000		
Share Transfer Agency Exps	66685		
<b>Total</b>	<b>728490</b>	<b>Total</b>	<b>728490</b>

For EVERGREEN TEXTILES LTD.

*Rs Bolyg*

Authorised Sanitary Director

**EVERGREEN TEXTILES LIMITED**  
**CIN - L17120MH1985PLC037652**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPT., 2020**

	Half Year ended 30-09-2020		Previous Year ended 31-03-2020		Half Year ended 30-09-2019	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>						
Net Profit / (Loss) before Tax		(728490)		(1226141)		(196693)
<u>Adjustment to reconcile profit before tax to net cash flows :</u>						
Interest & Bank charges		263		414		246
<b>Operating Profit / (Loss) before Working Capital changes</b>		<b>(728227)</b>		<b>(1225727)</b>		<b>(196447)</b>
<u>Working Capital Adjustments:</u>						
Increase / (Decrease) in Trade Payables & other Payables	5129		(301281)		37936	
		5129		(301281)		37936
<b>Net Cash generated from Operating Activities - (A)</b>		<b>(723098)</b>		<b>(1527008)</b>		<b>(158511)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES- (B)</b>						
		--		--		--
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>						
Proceeds from Borrowing	723361		1556648		160400	
Interest and Finance charges Paid	(263)	723098	(414)	1556234	(246)	160154
<b>Net Cash Flow from / (used in) Financing Activities - (C)</b>		<b>723098</b>		<b>1556234</b>		<b>160154</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>0</b>		<b>29226</b>		<b>1643</b>
Cash and Cash Equivalents at the beginning of the period		83793		54567		54567
Cash and Cash Equivalents at the end of the period		83793		83793		56210

**Notes :**

Cash and Cash Equivalents represent Cash and Bank Balances (Refer Note 2(b)(III)).

Previous year's figures have been regrouped / rearranged / reclassified wherever necessary to confirm with current year's classification / disclosure.

For EVERGREEN TEXTILES LTD  
For EVERGREEN TEXTILES LTD

*R. Bolya*  
**(RAJENDRA M BOLYA) Director**  
**DIRECTOR**  
DIN - 00086395

R. K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS

107/110, TRINITY BLDG, A.P.MARKET,  
S.S.GAIKWAD MARG, DHOBITALAO,  
MUMBAI 400 002  
TEL :2207101, 22007102

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. .**

To,  
The Board of Directors  
Evergreen Textiles Limited  
CIN No: L17120MH1985PLC037652

- We have reviewed the accompanying statement of Unaudited Financial Results of **EVERGREEN TEXTILES LIMITED** for the Quarter ended **30<sup>th</sup>September, 2020**(“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the regulation’) as amended (the “Listing Regulations”).
- This statement is the responsibility of the company’s Management & has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our Review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatements. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data & thus provide less assurance than an audit. We have not performed an audit & accordingly, we do not express an audit opinion.

**R. K. KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS**

**107/110, TRINITY BLDG, A.P.MARKET,  
S.S.GAIKWAD MARG, DHOBITALAO,  
MUMBAI 400 002  
TEL :2207101, 22007102**

- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (i.e. Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

**FOR R.K KHANDELWAL & CO.  
CHARTERED ACCOUNTANTS,**

**( R. K. KHANDELWAL)  
PARTNER**

**M. No. 030054**

**FRN: 105054W**

**UDIN:20030054AAAABA1887**

**PLACE: MUMBAI  
DATED: 10/11/2020**