

October 28, 2020

Scrip Code – 535789

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

IBULHSGFIN/EQ

National Stock Exchange of India Limited

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (East),

MUMBAI – 400 051

Subject: Update – Indiabulls Housing Finance Ltd. raises ₹ 20 crores by selling part of its stake in OakNorth Holdings Ltd.

Dear Sir / Madam,

Indiabulls Housing Finance Limited (the “**Company**”) has further sold a portion of its stake in OakNorth Holdings Ltd. (the wholly owning parent company of OakNorth Bank plc) (“**OakNorth**”) for approximately ₹ 20 crores. The sale proceeds will be accretive to the regulatory net worth and the CRAR of the Company.

With the latest stake sale, the Company has raised a total of ₹ 2,513 crores as fresh equity in the month of September and October 2020 (₹ 683 crores through QIP and ₹ 1,830 crores through sale of stake in OakNorth) adding to the regulatory equity capital of the Company.

Indiabulls Housing in its category of AA / AA+ rated HFCs/ NBFCs is at the top position for both raising bonds and fresh equity in the current fiscal. The Company has issued bonds of ₹ 2,780 crores in the current fiscal till date and has raised ₹ 2,513 crores in fresh equity in the current fiscal till date adding to the regulatory equity capital of the Company.

You are requested to take the above information on record.

Thanking you.

Yours truly,

For Indiabulls Housing Finance Limited



Amit Jain

Company Secretary

**CC: Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore**