

8th May, 2019

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai-400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051

Scrip Code: 523207

Scrip Code: KOKUYOCLN

Dear Sir,

Sub : Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March, 2019

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of Audited Financial Results (Standalone and Consolidated) for the quarter/year ended 31st March, 2019 alongwith Auditors' Report duly approved by the Board of Directors in their Meeting held today, for your information and record. Also enclosing herewith Declaration with respect to Audit Report with unmodified opinion to the Audited financial results for the financial year ended 31st March, 2019

Further pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be noted that the Board of Directors has not recommended dividend on equity shares.

Further, the above said Board of Directors Meeting commenced at 1.00 p.m. and concluded at 04:35 p.m.

You are requested to take the information on your records.

Thank you,

For KOKUYO CAMLIN LIMITED



**RAVINDRA DAMLE
VICE PRESIDENT (CORPORATE)
& COMPANY SECRETARY**

Statement of Standalone and Consolidated audited Financial Results for the quarter and year ended 31 March 2019

(Rs. in lakhs)

Sr. No.	Particulars	Standalone					Consolidated	
		Three months ended		Year ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019 (refer note 6)	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Revenue from operations							
	a) Sales (refer note 5)	19,357.94	14,665.83	18,967.15	68,684.28	63,618.52	68,684.28	63,618.52
	b) Other operating income	50.71	53.63	55.56	192.92	222.28	192.92	220.17
	Total revenue from operations	19,408.65	14,719.46	19,022.71	68,877.20	63,840.80	68,877.20	63,838.69
2	Other income	34.89	33.49	6.84	76.70	284.99	76.70	283.12
3	Total income (1+2)	19,443.54	14,752.95	19,029.55	68,953.90	64,125.79	68,953.90	64,121.81
4	Expenses							
	a) Cost of materials including packing material consumed	6,875.65	7,253.41	6,965.31	26,262.51	23,676.41	26,262.51	23,676.41
	b) Purchases of stock-in-trade	6,364.84	4,728.07	4,938.92	18,226.82	15,352.10	18,226.82	15,352.10
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(1,254.12)	(3,888.42)	(160.10)	(3,714.10)	(1,009.16)	(3,714.10)	(1,009.16)
	d) Excise duty paid (refer note 5)	-	-	-	-	885.85	-	885.85
	e) Employee benefits expense	2,110.84	2,362.41	1,963.90	9,316.00	8,019.13	9,316.00	8,019.13
	f) Finance costs	393.82	321.86	298.54	1,149.76	960.57	1,149.76	960.57
	g) Depreciation and amortisation expense	464.41	455.62	418.54	1,787.19	1,650.51	1,787.19	1,650.51
	h) Other expenses	3,890.60	3,338.21	3,647.62	13,651.58	13,099.89	13,651.58	13,097.39
	Total expenses	18,846.04	14,571.16	18,072.73	66,679.76	62,635.30	66,679.76	62,632.80
5	Profit before tax (3 - 4)	597.50	181.79	956.82	2,274.14	1,490.49	2,274.14	1,489.01
6	Tax expenses							
	Current tax	146.45	18.13	194.89	476.04	255.91	476.04	255.91
	Deferred tax (including MAT credit entitlement for the period)	(5.68)	49.20	182.38	275.62	252.41	275.62	252.41
	Prior years - income tax	2.15	-	-	2.15	-	2.15	-
7	Net profit for the period (5 - 6)	454.58	114.46	579.55	1,520.33	982.17	1,520.33	980.69
8	Other comprehensive income							
	(i) Items that will not be reclassified to profit or loss							
	-Remeasurement of net defined benefit plan	(8.80)	(17.71)	51.65	(61.92)	(35.97)	(61.92)	(35.97)
	-Fair value changes of equity instruments through other comprehensive income	(16.58)	68.41	(234.67)	(415.32)	80.93	(415.32)	80.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.34)	6.19	(15.49)	14.86	13.48	14.86	13.48
9	Total comprehensive income for the period (7 + 8)	418.86	171.35	381.04	1,057.95	1,040.61	1,057.95	1,039.13
10	Paid-up equity share capital (Face Value of Re 1/- per share)	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04	1,003.04
11	Earnings per equity share - Basic (Rs.)	0.45	0.11	0.58	1.52	0.98	1.52	0.98
	-Diluted (Rs.)	0.45	0.11	0.58	1.52	0.98	1.52	0.98
		(Not annualised)	(Not annualised)	(Not annualised)				



(Signature)

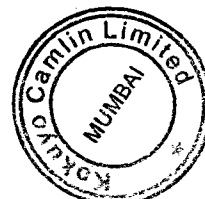
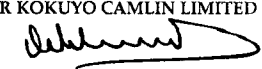
Statement of assets and liabilities

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2019 (Audited) (refer note 6)	As at 31 March 2018 (Audited)
A Assets				
1 Non-current assets				
(a) Property, plant and equipment	16,368.43	15,702.25	16,368.43	15,702.25
(b) Investment property	2.73	2.73	2.73	2.73
(c) Other intangible assets	118.25	150.38	118.25	150.38
(d) Investment in associate	-	-	-	-
(e) Financial assets				
(i) Investments	638.23	1,053.55	638.23	1,053.55
(ii) Loans	209.64	194.36	209.64	194.36
(iii) Other financial assets	46.64	45.99	46.64	45.99
(f) Deferred tax assets (net)	-	162.25	-	162.25
(g) Income tax assets (net)	132.13	-	132.13	-
(h) Other non-current assets	2,462.49	2,277.01	2,462.49	2,277.01
	19,978.54	19,588.52	19,978.54	19,588.52
2 Current assets				
(a) Inventories	19,920.60	15,875.53	19,920.60	15,875.53
(b) Financial assets				
(i) Trade receivables	11,751.04	10,950.65	11,751.04	10,950.65
(ii) Cash and cash equivalents	500.71	438.67	500.71	438.67
(iii) Bank balances other than (ii) above	548.97	16.67	548.97	16.67
(iv) Loans and advances	25.38	10.62	25.38	10.62
(d) Other current assets	2,745.85	1,622.22	2,745.85	1,622.22
	35,492.55	28,914.36	35,492.55	28,914.36
Total Assets	55,471.09	48,502.88	55,471.09	48,502.88
B Equity and liabilities				
1 Equity				
(a) Equity share capital	1,003.04	1,003.04	1,003.04	1,003.04
(b) Other equity	23,884.94	22,826.99	23,884.94	22,826.99
	24,887.98	23,830.03	24,887.98	23,830.03
2 Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	2,730.97	1,044.10	2,730.97	1,044.10
(ii) Other financial liabilities	310.34	137.34	310.34	137.34
(b) Provisions	492.48	236.50	492.48	236.50
(c) Deferred tax liabilities (net)	98.52	-	98.52	-
(d) Current tax liabilities (net)	-	176.66	-	176.66
	3,632.31	1,594.60	3,632.31	1,594.60
Current liabilities				
(a) Financial liabilities				
(i) Short term borrowings	14,067.03	12,264.65	14,067.03	12,264.65
(ii) Trade payables				
total outstanding dues of micro enterprises and small enterprises; and	267.95	255.48	267.95	255.48
total outstanding dues of creditors other than micro enterprises and small enterprises.	8,624.26	7,172.19	8,624.26	7,172.19
(iii) Other financial liabilities	2,643.30	2,407.42	2,643.30	2,977.26
(b) Other current liabilities	1,167.13	919.46	1,167.13	349.62
(c) Provisions	181.13	59.05	181.13	59.05
	26,950.80	23,078.25	26,950.80	23,078.25
Total equity and liabilities	55,471.09	48,502.88	55,471.09	48,502.88

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on 6 May 2019 and approved by the Board of Directors of the Company at its meeting held on 8 May 2019. The statutory auditors have performed an audit of the above results and issued an un modified opinion thereon.
- Standalone figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The entire operations of the Company constitute a single operating segment i.e. "Consumer Products" as per Ind AS 108 "Operating segments" specified under section 133 of the Companies Act, 2013.
- The Ministry of Corporate Affairs (MCA), on 28 March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is effective for accounting periods beginning on or after 1 April 2018. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of the standard did not have any material impact on the financial results of the Company.
- Sales for the year ended 31 March 2019 are net of Goods and Service Tax (GST). However, sales till the period ended 30 June 2017 which are also included in the amounts for the year ended 31 March 2018 are gross of Excise Duty. Accordingly, the amounts are not comparable.
- Effective 29 March 2019, Colart Camlin Canvas Private Limited, a non-operating entity and the only other component within the group ceased to be an associate of the Company. Accordingly, the amounts for the standalone and consolidated results for the year ended 31 March 2019 are the same.
- Previous period figures have been reclassified in conformity with the classification of the current period results.
- Consequent to the amendments in Schedule III to Companies Act, 2013 presentation of financial results has been amended to comply with the new requirements.

 Place : Mumbai
 Dated : 8 May 2019
 Email address for investors complaints: investorrelations@kokuyocamlin.com

 FOR KOKUYO CAMLIN LIMITED

 DILIP DANDEKAR
 CHAIRMAN & EXECUTIVE DIRECTOR

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Standalone Annual Financial Results of Kokuyo Camlin Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Kokuyo Camlin Limited

We have audited the accompanying standalone annual financial results of Kokuyo Camlin Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the audited standalone annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these standalone annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability, Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

**Independent Auditor's Report on Standalone Annual Financial Results of
Kokuyo Camlin Limited pursuant to Regulation 33 of the Securities and
Exchange Board of India (Listing Obligations and Disclosure
Requirements) Regulations, 2015 (Continued)**

Kokuyo Camlin Limited

- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For **BSR & Co. LLP**

Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vijay Mathur

Partner

Membership No: 046476

Mumbai
8 May 2019

B S R & Co. LLP

Chartered Accountants

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India

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Independent Auditor's Report on Consolidated Annual Financial Results of Kokuyo Camlin Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Kokuyo Camlin Limited

We have audited the consolidated annual financial results of Kokuyo Camlin Limited ('hereinafter referred to as 'the Company') and its associate (together referred as 'the Group') for the year ended 31 March 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from the audited consolidated annual financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The consolidated annual financial results also include the Group's share of net loss (and other comprehensive income) of Rs. Nil for the year ended 31 March 2019 in respect of one associate. The annual financial statements of the associate are unaudited and have been furnished to us by the Company's management and our opinion on the consolidated annual financial results, in so far as it relates to the aforesaid associate company is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Company's management, these financial results are not material to the Group. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of other information of the associate as aforesaid, these consolidated annual financial results:



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Independent Auditor's Report on Consolidated Annual Financial Results of Kokuyo Camlin Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Kokuyo Camlin Limited

- (i) include the annual financial results of the following entity;

Name of the Entity	Relationship
ColArt Camlin Canvas Private Limited (Associate upto 29 March 2019)	Associate

- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Vijay Mathur
Partner
Membership No: 046476

Mumbai
8 May 2019



KOKUYO CAMLIN LIMITED

Regd. Office : 48/2, Hilton House, Central Road,
MIDC, Andheri (East), Mumbai - 400 093. INDIA
Tel.: 91-22-6655 7000 Fax : 91- 22-2836 6579
E-mail : info@kokuyocamlin.com
Website : www.kokuyocamlin.com
CIN - L24223MH1946PLC005434

8th May, 2019

The Secretary,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai-400 001

Scrip Code: 523207

The Manager
Listing Department
National Stock Exchange of India limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051

Scrip Code: KOKUYOCLN

Dear Sir,

Sub : Declaration with respect to Audit Report with unmodified opinion to the audited financial results for the financial year ended 31st March, 2019

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we do hereby declare that the Statutory Auditors of the Company M/s. B S R & Co. LLP, Chartered Accountants (FRN 101248W/W-100022) have issued an audit report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended 31st March, 2019.

Kindly take the same on record.

Thank you.

For KOKUYO CAMLIN LIMITED

D. D. DANDEKAR
CHAIRMAN & EXECUTIVE DIRECTOR
(DIN-00846901)