



Ref. No. CS/S/L-617/2022-23

11th November, 2022

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on the financial results for the second quarter and half year ended on 30th September, 2022

Dear Sir/Madam,

Please find enclosed herewith press release on the unaudited financial results of the Company for the second quarter and half year ended on 30th September, 2022.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: As above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart Q2 revenue increases by 50% YoY

V-Mart Retail, India's leading value fashion retailer, with presence across 258 cities in 27 states, declared its unaudited financial results for the quarter and half year ended 30th September 2022. The results were approved by the Company's Board of Directors at its meeting held on 11th November 2022.



Performance Summary

Quarter			
(Rs. Cr)	Q2FY23	Q2FY22	Growth (YoY)
Revenue	506	338	50%
EBITDA	54	21	160%
PAT	-11	-14	-

6 months, YTD		
H1 FY23	H1 HY22	Growth (YoY)
1,094	515	112%
142	19	661%
9	(43)	-

For the second quarter, the company reported a revenue of Rs. 506 Cr, up 50% YoY from Rs. 338 Cr. EBITDA and PAT stood at Rs. 54 Cr and Rs. -11 Cr, respectively for the quarter. Unlimited stores in South India, which were acquired last year, continued to perform profitably.

The company opened 16 new stores in the quarter including 2 stores in the South, taking the total store count to 405 as on 30th September 2022 maintaining an accelerated pace of expansion. 2 stores were closed during the quarter. The company has opened 6 new unlimited stores in South India, this year and they have been delivering higher sales productivity as compared to the legacy Unlimited stores.



The company has also successfully closed its transaction with A. M. Marketplaces Private Limited for the acquisition of “LimeRoad” business and has begun the integration process. Going forward Limeroad shall become the primary Omni e-commerce vehicle for the Company's online presence.

The company has also been awarded with the prestigious “Golden Peacock Award” for excellence in Corporate Governance for the year 2022. The award was presented at the ‘Golden Peacock Awards Presentation Ceremony’ held on 10 November 2022 in London.

About V-Mart Retail Limited:

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is now present pan-India with an average store size of 8,000 sq. ft. It follows the concept of ‘value retailing’ by fulfilling the growing aspiration of the rapidly-expanding middle class for affordable, high-quality fashion. V-Mart stores, in untapped markets, provide customers with an enhanced shopping experience, comprising a vast range of value retail products in a modern ambience and the feel of a large retail mall. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.vmartretail.com and recently acquired marketplace www.LimeRoad.com apart from being available on all other leading marketplaces.

As a 20 year old, listed entity with strong fundamentals, V-Mart has always focused on prudence and consistently delivered shareholder returns. It has a strong vendor and service partner ecosystem, which is invested heavily in its growth. It has the trust and confidence of over 50 million customers and delivers & serves best fashion, comfort and quality, product category and price point from an extensive network of 405 fashion stores.

For more information, contact:

Anand Agarwal (CFO),

Email: ir_vmart@vmartretail.com

Visit our online store at www.vmartretail.com & www.limeroad.com