

Date: 22nd July, 2022

To

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Intimation of Credit Rating reaffirmed to CRISIL A-/ Stable (Long Term) and CRISIL A2+ (Short Term)

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that CRISIL Ratings Limited has reaffirmed following ratings to Bank Loan Facilities of the Company vide its rating rationale letter dated 21.07.2022:

Details of Credit Rating:

Bank Loan Facilities Rated	Amount (Rs. Crore)	Ratings	Rating Action
Long Term Fund Based Facilities	279.0	CRISIL A- /Stable	Reaffirmed
Short Term Non Fund Based Facilities	121.0	CRISIL A2+	Reaffirmed
Total	400.00 (INR Four Hundred Crore Only)		Enhanced from Rs. 100 Crore

Key Rating Drivers:

- **Established market position:** Industry presence of over three decades has helped the promoters to develop a strong understanding of market dynamics, resulting in healthy capacity and wide distributor network for the group.
- **Diversified product profile:** Products include tubes and pipes, cold-rolled strips, and engineering products used in varied industries such as real estate, automotive and agriculture. A wide portfolio acts as a safeguard against

MS PIPES & HOLLOW SECTION | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

FOR HITECH PIPES LIMITED
 Secretary

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

downturn in any particular industry. The Hi-Tech Pipes group has continuously focused on improving the share of value-added Products.

- **Efficient working capital management:** The working capital management is supported by an efficient collection period and inventory management system resulting in moderate dependence on working capital limits.

Further, CRISIL Ratings believes the Hi-Tech Pipes group's business profile will improve on account of healthy growth and diversified product profile.

The above information is also available at the website of the company at www.hitechpipes.in

Kindly place the same on your record.

Thanking You,

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary

Company Secretary & Compliance Officer