

Ambika Cotton Mills Limited

11/08/2021

Ref.No.ACM/SE/23/2021-22

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai - 400 051

The Listing Department
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai - 400 001

BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited
NSE - AMBIKCO

Dear Sirs,

**Unaudited Financial Results & Limited Review Report for the
Quarter ended 30.06.2021**

Please find enclosed herewith a copy of Unaudited Financial Results and Limited Review Report for the Quarter ended/three months ended 30th June 2021, which was considered and taken on record by the Board of Directors at their meeting held today dt.11.08.2021.


The Board Meeting commenced at 12.00 pm and concluded at 12.40 pm

Kindly acknowledge the same.

Thanking you,

Yours faithfully,

For Ambika Cotton Mills Limited


Radheyshyam Padia
[Company Secretary]

Encl: As above

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tel: +91 422 2491501, +91 422 2491502 fax: +91 422 2499623

email: ambika@acmills.in

CIN : I17115T21885PLCND2269

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

CIN : L17115TZ1988PLC002269

(Rs In Lakhs)

S.No	PARTICULARS	Quarter Ended		Year ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	18753	19592	9916	63337
II	Other Income	12	4	12	33
III	Total Income (I + II)	18765	19596	9928	63370
IV	Expenses				
	Cost of Materials Consumed	10782	10851	5356	35537
	Purchase of Stock in trade	0	0	0	0
	Changes in Inventories of finished goods, Stock in trade	-893	790	1404	4591
	Employee benefits expense	1106	1053	707	3740
	Finance Costs	33	117	202	644
	Depreciation and amortisation expense	737	745	703	2894
	Other Expenses	2124	2076	946	6925
	Total Expenses (IV)	13889	15632	9318	54331
V	Profit / (loss) before exceptional items and tax (III-IV)	4876	3964	610	9039
VI	Exceptional Items	0	0	0	0
VII	Profit / (loss) before tax (V-VI)	4876	3964	610	9039
VIII	Tax Expense :				
	(1) Current Tax	1305	1131	208	2604
	(2) Deferred Tax	-13	-64	-99	-360
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	3584	2897	501	6795
X	Profit/(loss) from discontinued operations	0	0	0	0
XI	Tax expense of discontinued operations	0	0	0	0
XII	Profit/(loss) from discontinued operations (after tax)(X- XI)	0	0	0	0
XIII	Profit/ (loss) for the period (IX + XII)	3584	2897	501	6795
XIV	Other Comprehensive Income	0	-22	0	-22
XV	Total Comprehensive Income for the period (XIII+ XIV)	3584	2875	501	6773
XVI	Reserves (excluding Revaluation Reserve)				55948
	Earnings per equity share (of Rs. 10 each/-)				
	(1) Basic	62.60	50.60	8.75	118.68
	(2) Diluted	62.60	50.60	8.75	118.68

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2021

A. PARTICULARS OF SHAREHOLDING	30.06.2021	31.03.2021	30.06.2020	31.03.2021
1. Public Shareholding				
Number of Shares	2852650	2852650	2852650	2852650
Percentage of Shareholding	49.83	49.83	49.83	49.83
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2872350	2872350	2872350	2872350
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	50.17	50.17	50.17	50.17
Percentage of shares (as a % of the total share capital of the company)	50.17	50.17	50.17	50.17

For Ambika Cotton Mills Limited


P.V.Chandran
 Chairman and Managing Director

AMBIKA COTTON MILLS LIMITED

REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021
CIN : L17115TZ1988PLC002269

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B. Investor Complaints	Quarter Ended
	30.06.2021
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

Notes :

- 1 The Unaudited Financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 11th August, 2021.
- 2 The unaudited results for the quarter ended 30th June 2021 have been subject to a limited review by Statutory Auditors of the Company.
- 3 The plants were under temporary shut down from 24.05.2021 to 31.05.2021 on account of TN State Government Directives due to escalation of spread of COVID -19 and partial restoration of operations were permitted from 01.06.2021 to 07.06.2021 with 50 % of staff strength impacting the operations to that extent. The uncertainty and supplychain disruption still continues on account of COVID - 19
- 4 Figures for the previous period have been regrouped / reclassified wherever necessary.

For Ambika Cotton Mills Limited



P.V. Chandran
Chairman and Managing Director

SRIKISHEN & CO.
Chartered Accountants

Sole Proprietor
K. Murali Mohan B.E. (Elec.) F.C.A.

'Kanapathy Towers' III Floor
No. 1391/A-1, Sathy Road
Ganapathy, Coimbatore 641 006
Phone : 0422 4039900
E-mail : murali@skmcooca.com

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors,
Ambika Cotton Mills Limited,

1. We have reviewed the accompanying statement of unaudited financial results of Ambika Cotton Mills Limited, ("the Company") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore
Date: 11.08.2021

SRIKISHEN & CO.
Chartered Accountants
K. Murali Mohan
(K. Murali Mohan)
Membership No 14328
Proprietor
CHARTERED ACCOUNTANTS
UDIN: 21014328AAAAALA6834