



LOGICA INFOWAY LTD.

[Formerly : Eastern Logica Infoway Ltd.]

HEAD OFFICE:
2, Saklat Place, 1st Floor
Kolkata - 700 072
☎ + 91 33 4058 0000
DELHI OFFICE:
2nd Floor, Bearing No. 78,
Block - A, Phase-II,
Okhla Industrial Area,
New Delhi - 110 020
☎ + 91 11 43035417
✉ info@logicainfoway.com
web:www.easternlogica.com
CIN: L30007WB1995PLC073218

May 30th, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

Scrip code- 543746

Subject: Outcome of Board Meeting of Logica Infoway Limited [Formerly: Eastern Logica Infoway Limited] - 30th May 2024

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, we enclose the following statements for the half year and year ended 31 March 2024, which were approved and taken on record at the meeting of the Board of Directors held today, i.e. 30th May, 2024:

- Statement of Audited Standalone Financial Results for the Half year and year ended 31st March 2024 along with Audit Report.
- Approval of Directors Report for the year ended 31st March 2024.
- Appointment of Punit Pandey & Associates, Chartered Accountants (FRN: 333246E), as Internal Auditors of the Company for the F.Y. 2024-25.
- Appointment of M/s. Vaskar Das & Associates., Practicing Company Secretaries as Secretarial Auditors for the F.Y. 2024-25.
- Internal Audit Report for the year ended 31/03/2024.
- Secretarial Audit Report for the year ended 31/03/2024.
- application for enhancement of CC limit from SBI Bank.
- Constitution of Corporate Social Responsibility Committee.
- Approval for opening of 20 new retail stores across India.
- Application and acquisition of new Point of Sale Machines.
- To note the change in company's Email ID.
- Other Routine Matters.

The Audited Financial Results set out in compliance with Indian Accounting Standards for the Half Year and Year ended March 31, 2024, duly approved by the Board of Directors of the Company together with Statement of Assets and Liabilities and Independent Auditors Report thereon are enclosed.

The disclosure pursuant to point c & d of Regulation 30 read with Schedule 111 of SEBI (LODR) Regulations, 2015 is enclosed as Annexure A & Annexure B.

The Board Meeting commenced at 04:30 P.M. and concluded at 06:15 P.M. The aforesaid results are also being disseminated on Company's website at www.easternlogica.com

We request you to kindly take the same on record.

Thanking you.

Yours truly

For **LOGICA INFOWAY LIMITED**

[Formerly: Eastern Logica Infoway Limited]

PRIYANKA BAID

Company Secretary & Compliance Officer

Also at : Bengaluru, Mumbai, Hyderabad, Haryana, Uttar Pradesh

ANNEXURE A

SI No.	Particulars	Disclosures
1	Reason for change	Appointment
2	Date of appointment	May 30th 2024
3	Brief profile	M/s. Punit Pandey & Associated, Chartered Accountants (FRN: 333246E). Firm has expertise in the various fields of professional services include Auditing & Assurance, Tax & Regulatory Services, Business Advisory, Accounting & Business Support, etc.
4	Term of Appointment	For F.Y. 2024-25
5	Disclosure of Relationship between Directors	None



ANNEXURE B

SI No.	Particulars	Disclosures
1	Reason for change	Appointment
2	Date of appointment	May 30th 2024
3	Brief profile	M/s. Vaskar Das & Associates. is a Company Secretary Firm (Membership No. 9311, COP No. 4467) based out of Kolkata.
4	Term of Appointment	For F.Y. 2024-25
5	Disclosure of Relationship between Directors	None





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May 30th, 2024

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Ref: Declaration pursuant to Regulation 33 of the Securities and Exchange Board Of India (LODR) Regulations, 2015

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)' Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared by the 'Auditors Report for the financial year ended as on March 31, 2024 contains unmodified opinion for "Standalone Financial Statements" as provided under the Independent Auditors' Report which is attached herewith for your reference.

We request you to kindly take the same on record.

Thanking you.

Yours truly
For **LOGICA INFOWAY LIMITED**
[Formerly: Eastern Logica Infoway Limited]

Deepak Kumar Jha

Deepak Kumar Jha
Chief Financial Officer



R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report

To,
The Board of Directors
Logica Infoway Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Logica Infoway Limited** (the "Company") for the year ended on March 31, 2024 and the statement of assets and liabilities and statement of cash flows as at and for the year ended on that date ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion on the statement.

Management and Board of Directors Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/loss and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing

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R. RAMPURIA & COMPANY

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Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

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uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half year ended March 31, 2024 as reported in the statement are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the end of the first half year of the current financial year. Also, the figures for the half year ended March 31, 2023 have been prepared by the management by exercising the necessary due diligence that the financial results for these periods provides a true and fair view of company affairs and are not subjected to the audit.

The financial results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 30, 2024.

Our Opinion is not modified in respect to above matters.

For **R RAMPURIA & COMPANY**,
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 30/05/2024

Place: Kolkata

UDIN: 24108771BKBHKZ9460

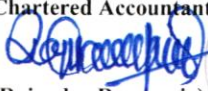
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LOGICA INFOWAY LTD.
(FORMERLY KNOWN AS EASTERN LOGICA INFOWAY LTD.)
CIN : L30007WB1995PLC073218
REGISTERED ADDRESS : 2 SAKLAT PLACE 1ST FLOOR KOLKATA WEST BENGAL - 700072
AUDITED STATEMENTS OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024

(₹ in Lakhs except as Stated)

Particulars	Amount (₹) As At 31.03.2024	Amount (₹) As At 31.03.2023
I. EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1,710.40	285.07
Reserves and Surplus	4,417.77	5,033.46
Non-Current Liabilities		
Long-term borrowings	172.56	379.84
Other Long-term Liabilities	73.70	62.71
Current Liabilities		
Short-term borrowings	10,619.78	6,011.01
Trade payables		
a) total outstanding dues of micro enterprises and small enterprises; and	69.66	7.66
b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,120.16	3,038.25
Other current liabilities	359.92	460.17
Short-term provisions	280.28	132.89
Total	21,824.23	15,411.06
II.Assets		
Non-current assets		
Property, Plant & Equipment and Intangible Assets		
Property, Plant & Equipment	89.81	47.72
Non-current investments	1,277.02	207.52
Deferred tax assets (net)	22.93	25.06
Other non-current assets	1,141.69	1,164.69
Current assets		
Inventories	9,280.97	5,547.83
Trade receivables	8,078.70	6,831.28
Cash and cash equivalents	67.36	47.22
Short-term loans and advances	194.03	203.89
Other current assets	1,671.72	1,335.85
Total	21,824.23	15,411.06


In terms of our attached report of even date.

For R Rampuria & Company
Chartered Accountants

(Rajendra Rampuria)
Partner
M. No. 108771
FRNo. 325211E

Place : Kolkata
Date : 30/05/2024

FOR LOGICA INFOWAY LIMITED


Gaurav Goel
Managing Director
DIN- 00432340


Priyanka Baid
(Company Secretary)
M. No. A37950


Shweta Goel
Whole-Time Director
DIN- 00434584


Deepak Kumar Jha
(Chief Financial Officer)



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 MARCH 2024

(₹ in Lakhs except as Stated)

S.No	Particulars	Half Year Ended			Year Ended	
		31.03.2024 (Audited) (Refer note 6)	30.09.2023 (Unaudited) (Refer note 6)	31.03.2023 (Audited) (Refer note 6)	31.03.2024 (Audited)	31.03.2023 (Audited)
A	INCOME					
(i)	Gross revenue from sale of goods and products	54,884.00	50,091.56	38,879.11	1,04,975.56	69,214.17
(ii)	Other Operative Income	819.05	629.07	507.80	1,448.12	1,253.57
1	Revenue from operations	55,703.05	50,720.63	39,386.91	1,06,423.68	70,467.74
2	Other Income	162.12	125.99	54.11	288.11	80.34
	Total Income (1+2)	55,865.17	50,846.62	39,441.02	1,06,711.79	70,548.08
B	EXPENSES					
3	Purchase of Stock-in-Trade	54,765.21	51,092.39	37,878.74	1,05,857.60	66,982.85
4	Changes in inventories of Stock-in-Trade	(1,508.82)	(2,224.32)	(122.88)	(3,733.14)	54.98
5	Employee benefit expense	422.02	330.23	303.02	752.25	617.59
6	Financial costs	494.59	412.19	334.38	906.78	600.33
7	Depreciation and amortization expense	8.16	6.29	9.68	14.45	18.96
8	Other expenses	942.93	875.29	744.18	1,818.22	1,781.07
	Total Expenses (3+8)	55,124.09	50,492.07	39,147.12	1,05,616.16	70,055.78
9	Profit before exceptional and extraordinary items and tax	741.08	354.55	293.90	1,095.63	492.30
10	Exceptional Items	-	-	-	-	-
11	Profit before extraordinary items and tax	741.08	354.55	293.90	1,095.63	492.30
12	Extraordinary Items	-	-	-	-	-
13	Profit before tax	741.08	354.55	293.90	1,095.63	492.30
14	Tax expense/(Benefit):					
a)	Current tax	188.55	91.73	75.94	280.28	132.89
b)	Deferred tax (Net)	(0.34)	2.47	(0.54)	2.13	8.10
c)	Income Tax For Earlier Years	3.16	0.43	-	3.59	-
15	Net Tax Expense/(Benefit) (a+b+c)	191.37	94.63	75.40	286.00	140.99
16	Profit/(Loss) for the period	549.71	259.92	218.50	809.63	351.31
17	Paid up Equity Share Capital (Face value of ₹ 10 each)	1,710.40	1,710.40	1,710.40	1,710.40	1,710.40
18	Earning per equity share:					
	(1) Basic	3.21	1.52	1.28	4.73	2.05
	(2) Diluted	3.21	1.52	1.28	4.73	2.05

In terms of our attached report of even date.

For R Rampuria & Company
Chartered Accountants
(Rajendra Rampuria)
Partner
M. No. 108771
FRNo. 325211E



Place : Kolkata
Date : 30/05/2024

FOR LOGICA INFOWAY LIMITED

Gaurav Goel

Gaurav Goel
Managing Director
DIN- 00432340

Priyanka Baid
(Company Secretary)
M. No. A37950

Shweta Goel

Shweta Goel
Whole-Time Director
DIN- 00434584

Deepak Kumar Jha
(Chief Financial Officer)



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STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2024

(₹ in Lakhs except as Stated)

	Particulars	Amount (₹)	
		As At 31.03.2024	As At 31.03.2023
A.	Cash Flow from Operating Activity		
	Profit/(Loss) before Tax and Extraordinary Item	1,095.65	492.30
	Add/ (Deduct) : Adjustment For :		
	Depreciation (Net of Depreciation Written Back)	14.02	18.96
	Provision for Gratuity	10.99	17.29
	Interest Paid	906.77	585.91
	Interest Received	(58.70)	(39.28)
	Operating Profit before Change in Working Capital	1,968.73	1,075.18
	Adjustment for :		
	Trade Receivables	(1,247.43)	(2,334.60)
	Inventories	(3,733.13)	54.98
	Short Term Loans and Advances	9.86	47.93
	Other Current Assets	(335.87)	(297.77)
	Trade Payables	1,143.90	405.86
	Short Term Borrowings	4,622.89	627.61
	Other Current Liabilities	(100.24)	20.97
	Cash Generated from Operation	2,328.70	(399.84)
	Taxes Paid (net of Refunds)	9.22	(281.13)
	Net Cash Flow Generated from Operating Activity	2,337.92	(680.97)
B.	Cash Flow from Investing Activity		
	Purchase of Property Plant and Equipment	(56.65)	(12.25)
	Sale of Property Plant and Equipment	0.55	1.55
	Investment in Fixed Deposits	(120.41)	(16.44)
	Security Deposit Paid/Received	(2.30)	(73.70)
	Investment in Mutual Fund	(1,068.00)	-
	Investment in Gold Coin	(1.50)	-
	Interest Received	58.70	39.28
	Net Cash Used in Investing Activity	(1,189.61)	(61.56)
C.	Cash Flow from Financing Activity		
	Proceeds from Issue of Shares	-	1,494.45
	Interest Paid	(906.77)	(585.91)
	Repayment of Long Term Borrowings	(233.30)	(194.28)
	Proceeds from Long Term Borrowings	26.01	(10.00)
	Proceeds from Motor Car Loan	(14.12)	-
	Net Cash Used from Financing Activity	(1,128.18)	704.26
	Net Increase /(Decrease) in Cash & Cash Equivalents	20.13	(38.27)
	Opening Balance of Cash & Cash Equivalents	47.22	85.49
	Closing Balance of Cash & Cash Equivalents	67.35	47.22

CLOSING BALANCE OF CASH AND CASH EQUIVALENTS COMPRISE:

Balance with Bank	52.10	39.47
Cash on Hand	15.26	7.75
Total	67.36	47.22

In terms of our attached report of even date.

For R Rampuria & Company
Chartered Accountants


(Rajendra Rampuria)


Partner
M. No. 108771
FRNo. 325211E

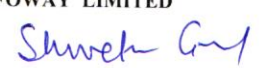
Place : Kolkata
Date : 30/05/2024



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NOTES TO THE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2024

1. The above financial results of the company have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with rule 7 of the Companies (Accounts) Rules, 2014 and relevant rules amended thereafter and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended. The financial results of the company have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on May 30, 2024. The above results has also been subjected to audit by statutory auditors of the company.
2. During the year ended March 31, 2024, the company issued bonus shares in the ratio of 5:1. Accordingly, 1,42,53,345 equity shares of ₹10/- each were issued as fully paid-up to the existing shareholders as of the record date, February 21st, 2024.
3. As per the MCA notification dated 16th February 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation 2009, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
4. The Company is primarily engaged in trading in Computers, Laptops, Mobiles, Computers Parts, & Accessories etc. Accordingly, there are no separate reportable segments as per AS 17 "Segment Reporting"
5. With a view to conserving resources, the Board of Directors do not propose to recommend payment of any Dividend for the year under review.
6. Figures for the half year ended March 31, 2024, are the balancing Figure between audited Figures for the full financial year and the published year-to-date Figures up to the half year of the financial year. The figures for the half year ended September 30, 2023, and March 31, 2023, have been prepared by the management by exercising the necessary due diligence that financial results for these periods provide a true and fair view of company affairs.
7. Earning per share for the half year ended March 31, 2024, September 30, 2023, and March 31, 2023, has been calculated for the half year respectively, and not annualised.
8. The previous period figures have been re-grouped / reclassified and EPS restated, wherever considered necessary.

FOR LOGICA INFOWAY LIMITED

Gaurav Goel

Gaurav Goel
Managing Director
DIN- 00432340

Shweta Goel

Shweta Goel
Whole-Time Director
DIN- 00434584



Priyanka Baid

Priyanka Baid
(Company Secretary)
M. No. A37950

Deepak Kumar Jha

Deepak Kumar Jha
(Chief Financial Officer)

