

MERCURY TRADE LINKS LIMITED

CIN: L26933MH1985PLC037213

Regd. Office: S-002B 2nd Floor, Vikas Centre,
S.V. Road, Santacruz West, Mumbai 400054

Phone: +91-22-66780131-33

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

31st August, 2020

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Ref: Our Scrip Code: 512415 BSE.

Sub.: Outcome of Board Meeting held on 31st August, 2020

Dear Sir,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that Board of Directors of the Company at its meeting held on 31st August, 2020:

1. Considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2020.
2. Approved and taken on record Board Report along with Secretarial Audit report and all other necessary annexure for the year ended 31st March, 2020.
3. Recommend and approved the re-appointment of M/s. S M M P & Associates (Formerly known as Shyam Malpani & Associates), Chartered Accountants, as the Statutory Auditor of the Company from the ensuing 35th Annual General Meeting till the conclusion of 40th Annual General Meeting, subject to approval of the members of the company.
4. Re-appointment of Shri Krishna Kumar Moondra as the Independent Director of the Company for a further period of 5 years (second term), subject to the approval of the members of the Company at the ensuing Annual General Meeting.
5. The 35th Annual General Meeting of the Company is fixed to be held on Wednesday, the 30th Day of September, 2020 at 2:00 P.M. at the Registered Office of the Company and fixed the period of book closure i.e. 24th September, 2020 to 30th September, 2020 (both days inclusive).
6. The Board has fixed cut-off date i.e. 23rd September 2020 and e-voting period begins on 27th September, 2020 and ends on 29th September, 2020.
7. The Board has approved the Notice of the 35th Annual General Meeting.
8. The Board has appointed scrutinizer for conducting E-voting of the 35th AGM of the Company.

Further, please note that the company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

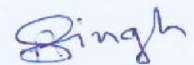
The Meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 6:30 P.M.

We request you to take the same on record and acknowledge.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED



ANGAD SINGH
CFO



MERCURY TRADE LINKS LIMITED

Registered Office: S-002 B, 2ND FLOOR, VIKAS CENTRE, S. V. ROAD, SANTACRUZ (WEST), MUMBAI - 400054

Website : www.mercurytradelinks.com

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Un - Audited Financial Results for the Quarter ended June, 30 2020.

([^] in Lacs)

Particulars	For the	For the	For the	For the
	quarter	quarter	quarter	year
	ended	ended	ended	ended
	June, 2020	March, 2020	June, 2019	March, 2020
	Unaudited	Audited	Unaudited	Audited
I. Total Revenue from Operations	5.88	3.72	0.23	19.46
II. Other Income	0.06	0.23	0.36	1.63
III. Total Revenue (I + II)	5.94	3.95	0.59	21.09
IV. Expenses:				
Cost of materials consumed				
Manufacturing and operation costs	5.31	5.55	0.00	16.50
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.03)	16.58	1.05	21.87
Employee benefits expense	0.92	1.38	0.94	4.50
Finance Costs	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	1.46	1.68	2.05	8.07
Total expenses	0.66	25.19	4.03	50.94
V. Profit/ (Loss) before exceptional items and tax (III - IV)	5.28	(21.24)	(3.45)	(29.85)
VI. Exceptional Items	-	-	-	-
VII. Profit / (Loss) before tax (V ± VI)	5.28	(21.24)	(3.45)	(29.85)
VIII. Total Tax Expense				
IX. Profit / (Loss) for the period (VII - VIII)	5.28	(21.24)	(3.45)	(29.85)
X. Other Comprehensive Income	0.09	(0.10)	(0.28)	(0.66)
XI. Total Comprehensive Income for the year (IX+X)	5.37	(21.34)	(3.73)	(30.51)
XI. Earnings Per Share (Before exceptional items)				
a) Basic	2.13	(8.58)	(1.39)	(12.06)
a) Diluted	2.13	(8.58)	(1.39)	(12.06)
Earnings Per Share (After exceptional items)				
a) Basic	2.13	(8.58)	(1.39)	(12.06)
b) Diluted	2.13	(8.58)	(1.39)	(12.06)

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and then approved by the Board of Directors in their meeting held on 31-08-2020
- The above financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015.
- The format for unaudited quarterly financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company during quarter ended 30th June, 2020.
- The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.
- The Financial Results are available on the website of BSE Limited at www.bseindia.com and of the Company at www.mercurytradelinks.com

Place: Mumbai
Date : 31.08.2020



For MERCURY TRADE LINKS LIMITED

P.K. Sarda
PRADEEP KUMAR SARDA
Director, DIN No : 00021405

Independent Auditors Review Report on Quarterly Financial Results of Mercury Trade Links Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Mercury Trade Links Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Mercury Trade Links Limited ("the Company") for the quarter ended June 30, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") This Statement, which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other procedures. A review is substantially less in scope that an audit is conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Other Matter
No provision towards current taxation, if any, has been made for the quarter, since the Company has brought forward losses under Income Tax Act, 1961 and is of the opinion that Income tax Provision, if applicable, will be considered at the year-end.
4. Based on our review conducted as stated above and read together with Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared by the Company in accordance with the recognition and measurement principles laid down in the aforesaid India Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M M P & Associates
Chartered Accountants
Firm Registration No. 120438/W



Chintan Shah
Chintan Shah
Partner

Membership No. 166729
UDIN No. 20166729AAAAFN8751

Mumbai, dated 31st August 2020