

SEL MANUFACTURING COMPANY LIMITED



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CIN: L51909PB2000PLC023679

Date: March 13, 2021

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code:532886 /SELMCL

Symbol: SELMCL

Subject: Intimation of the outcome of the Meeting of the Monitoring Committee (“MC”) of SEL Manufacturing Company Limited under Regulations 30(2) read with Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“Listing Regulations”)

Dear Madam / Sir,

This is in relation to the resolution plan submitted by Consortium of ArrEss Industries Private Limited and Leading Edge Commercial FZE (“Consortium” or “Resolution Applicant”) in respect of SEL Manufacturing Company Limited (“Company”) approved by the Hon’ble National Company Law Tribunal, Chandigarh Bench on February 10, 2021 (“Resolution Plan”).

We hereby inform you the outcome of the Meeting of the Monitoring Committee (“MC”) of the Company (constituted in terms of the Resolution Plan) held on March 13, 2021 and that the below mentioned items were put for consideration of the MC and have been duly approved with requisite majority:

1. To approve the cessation of the existing directors of the Company with effect from the Effective Date i.e. March 13, 2021 in accordance with the terms of the Resolution Plan.
 - i. Mr. Neeraj Saluja (DIN 00871939)
 - ii. Mr. Dhiraj Saluja (DIN 01144870)
 - iii. Mr. Ram Saran Saluja (DIN 01145051)
 - iv. Mr. Navneet Gupta (DIN 02122420)
 - v. Mr. Ranjan Madan (DIN 02330886)
 - vi. Mr. Vinod Kumar Goyal (DIN 02751391)
2. To appoint the nominees of the Resolution Applicant as Directors of the Company and approve the reconstitution of the Board of Directors of the Company (“Reconstituted Board”).

- i. Mr. Dinesh Kumar Mehtani (DIN: 08909769)
- ii. Mr. Rajeev Bhalla (DIN: 00551773)
- iii. Mr. Shashank Rai (DIN: 08916697)

3. To take on record that the tenor of the MC has ended. Accordingly, the powers of the MC stand dissolved and the same shall hereinafter vest in the Reconstituted Board of the Company.

The above information shall be treated as appropriate disclosure under Regulation 30 read with Part A of Schedule III of the of the Listing Regulations(as amended).

This is for your information and records.

Yours faithfully,

For SEL Manufacturing Company Limited


Rahul Kapoor
Company Secretary

