



Neueon Towers Limited

(Formerly known as Sujana Towers Limited)

Dated: 6TH NOVEMBER 2020

To:

The Department of Corporate Services – CRD, BSE Limited, P.J.Towers, Dalal Street, MUMBAI – 400 001. Scrip Code: 532887	National Stock Exchange of India Ltd, 5 th Floor, Exchange Plaza, Bandra (E), MUMBAI – 400 051 Scrip Symbol: NTL
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Dear Sirs.,

Sub: Neueon Towers Limited – Update on Corporate Insolvency Resolution Process (CIRP).

Reg: Update on e-voting on the Resolution Plan submitted by M/s. Longview Resources (HK) Limited.

We hereby submit an update on the e-voting by creditors which was approved by the Committee of Creditors in the 27th Meeting of Committee of Creditors held on 19th October 2020 for your information and records'

The Resolution Plan dated 7th October 2020 submitted by M/s M/s. Longview Resources (HK) Limited, and M/s Invent Assets Securitisation & Reconstruction Private Limited was approved by the Committee of Creditors in their 27th Meeting held on 19th October 2020 and the same was put for E voting during the period from 28th October 2020 to 4th November 2020. The said resolution plan was voted in favor by 98.7% creditors in value and it was approved by Committee of Creditors with requisite majority under the provisions of the Insolvency and Bankruptcy Code 2016 and Other Regulations as specified under the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 including amendments, if any, in pursuance to Sec. 30 of the Insolvency and Bankruptcy Code 2016 and subject to the approval of the Hon'ble National Company Law Tribunal, Hyderabad Bench.

The approved Resolution Plan would be filed with the National Company Law Tribunal – Hyderabad Bench shortly for the approval of the Adjudicating Authority.

Thanking you.,

For Neueon Towers Limited.,

(P. Apser Hussien)
Company Secretary
FCS 4128

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